An Action Framework for Equitable Growth

PlanRVA the Regional Commission
November 10, 2022
Executive Summary Overview

The impact of the COVID-19 pandemic, insights from ChamberRVA’s inter-city visits, and a growing body of data point to three unassailable conclusions:

1. **While RVA has much to celebrate, not everyone is thriving across our region.** An alarming number of our children are falling behind. Inequities in education, health, and life expectancy are now clear and unacceptable.

2. **A best practice model is emerging among cities and regions on how to advance a more equitable form of economic growth.** The three pillars of this model are a data-driven perspective, a shared community vision, and a solution-oriented action framework.

3. **It's time for the RVA region to advance equitable growth.** Business, government, and non-profit leaders across our region, many who were part of the ChamberRVA’s most recent inter-city visits to Charlotte and Columbus, are ready to start this work. ChamberRVA, PlanRVA, and the Community Foundation will lead the way.
RVA has much to celebrate – great location, temperate climate, natural resources, world-class cultural and recreational amenities, and an active community with a welcoming vibe.

We also have a resilient spirit. Our population is increasing, visitors are coming back, and business investment is growing.

On many fronts, we have returned to normal, including the reemergence of a characteristic that has historically defined our region – complacency. As the case goes,

“simply good” is “good enough.”

Is there no reason to change?

In fact, there is a very compelling reason to embrace change. It is an uncomfortable story related to our region that many don’t fully appreciate. Here it is in a few bullets...
Our region is not growing as fast as our peer regions.
This Means RVA’s Future Workforce Projected Out to 2030 Will Lag Behind Other Regions

<table>
<thead>
<tr>
<th>Region</th>
<th>Employment (2020)</th>
<th>Forecast Employment Growth (Average Annual Rate 2020 - 2030)</th>
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</thead>
<tbody>
<tr>
<td>Raleigh-Cary, NC MSA</td>
<td>662,325</td>
<td>1.6%</td>
</tr>
<tr>
<td>Nashville-Davidson–Murfreesboro–Franklin, TN MSA</td>
<td>1,034,884</td>
<td>1.5%</td>
</tr>
<tr>
<td>Charlotte-Concord-Gastonia, NC-SC MSA</td>
<td>1,276,784</td>
<td>1.4%</td>
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<tr>
<td>Denver-Aurora-Lakewood, CO MSA</td>
<td>1,572,471</td>
<td>1.4%</td>
</tr>
<tr>
<td>Orlando-Tampa FL Megaregion</td>
<td>2,689,782</td>
<td>1.3%</td>
</tr>
<tr>
<td>Jacksonville, FL MSA</td>
<td>721,122</td>
<td>1.2%</td>
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<tr>
<td>Atlanta-Sandy Springs-Alpharetta, GA MSA</td>
<td>2,834,590</td>
<td>1.1%</td>
</tr>
<tr>
<td>Columbus, OH MSA</td>
<td>1,076,754</td>
<td>0.7%</td>
</tr>
<tr>
<td>Richmond, VA MSA</td>
<td>656,014</td>
<td>0.5%</td>
</tr>
<tr>
<td>Washington-Arlington-Alexandria, DC-VA-MD-WV MSA</td>
<td>3,267,882</td>
<td>0.4%</td>
</tr>
</tbody>
</table>

Source: JobsEQ® by Chmura
The RVA regional economy is lagging behind our peer regions and the US overall.
RVA’s Economy Lags Peer Regions

Source: https://www.brookings.edu/interactives/metro-monitor-2021/#metro-monitor-2021-dashboard
Our Economy Impacts Jobs, Output per Job, and Wages

Source: https://www.brookings.edu/interactives/metro-monitor-2021/#metro-monitor-2021-dashboard
The national conversation focusing on growing disparities among children and families has emerged in RVA.
Opportunity Insights Identifies Children’s Medium Income in Adulthood (at age 35)

The average salary needed to live comfortably across the 25 largest U.S. metro areas is $57,013.

Source: https://www.opportunityatlas.org/
For RVA children, It’s About More Than an Income Equity Gap

- **K-12 Education**: 4th and 8th grade Black students in the Richmond region are underperforming their White peers in reading and math proficiency scores by 40%. Additionally, Richmond's Black students are 10% less likely to graduate high school than their White peers.

- **College Education**: Black students in the Richmond region are more than 53% less likely to hold a Bachelor's Degree when compared to their White counterparts.

- **Job Quality**: Black residents in the Richmond region are 31% less likely to be employed in a high-quality job than White residents.

- **Home Ownership**: Black residents in the Richmond region are 34% less likely to be homeowners compared to White residents.

- **Life Expectancy**: Black life expectancy in the City of Richmond's East End neighborhoods of Chestnut Hill, Highland Park, and Church Hill North range from 66 to 71. However, White residents in the City's West End have a life expectancy that ranges from 82 to 89.
Regions around the country are creating community-wide visions and implementation frameworks to help guide their equitable growth.
How a Shared Vision and Action Framework Work

**BENEFITS OF A REGIONAL VISION**

- Unifies people around a shared perspective – a North Star for the entire community.
- Articulates the shared values the community wants to become associated with as a unique place.
- Helps inform and educate ambassadors on the importance of this work.
- Helps inform decision-making and priority-setting.
- Helps inspire additional support and investment in key drivers to help move the community towards the vision.

**BENEFITS OF AN ACTION FRAMEWORK**

- Inventories and maps existing programs.
- Seeks to amplify existing efforts.
- Identifies potential areas for cross-sector collaboration.
- Elevate opportunities to catalyze solutions at scale.
- Profiles, celebrates, and motivates even greater engagement and participation.
- Helps directs future additional investment towards key drivers.

Creating a Vision and Framework are a National Best Practice
Example Framework

**VISION:** Make the Capital Region the most inclusive economy in the nation within 10 years.

**ACTION FRAMEWORK**

One of the keys to a successful framework are the pillars or focus areas that are unique to that region – **GWP has 6 pillars or areas of focus.**

GWP has 6 focus areas (pillars) and 60 solutions: Solutions are the pre-existing and new programs all organized under the 6 pillars to help people understand existing work and new program needed to fill the gaps. In all frameworks, 80%+ are pre-existing programs.
OUR COLLECTIVE SUPPORT

1. Create the Vision and Action Framework with Everyone’s Input
2. Identify Points of Leverage. Advance Our Region’s Focus on Equity Across the Entire Framework
4. Run an Ongoing Communications Program that Keeps Everyone Informed and Engaged.
5. Build and Maintain a Performance Dashboard to Hold the Vision and Action Framework Accountable for Results
Unify Around an Equity Focus: Ensure everyone is on board from the start about our desire to embrace equitable economic growth.

Create Draft Strawman Direction: Utilizing available data, create a draft definition for equitable growth, a vision, and organizing framework.

Map RVA’s Existing Programs: The straw man direction will also help inventory and map RVA’s existing programs and initiatives.

Seek Stakeholder Input & Engagement: Will gather stakeholder and community feedback on an equitable growth definition, strawman vision, framework, and key drivers.

Identify Key Drivers: ForwardRVA will identify and better understand the key drivers and their related impact in driving equitable growth. This includes identifying gaps in the work that's already underway.

Increase Future Impact: Share the final plan with all RVA jurisdictions and organizations and help influence directing of resources.

Package & Promote the Plan (Including Existing Programs): will create and promote the final plan, existing initiatives and programs, and accountability dashboard and tracking system.
Richmond Region Strategic Vision and Action Framework

1. Concept Development & Introduction
   • Planning partner briefings
   • Community leaders/Community groups briefing
   - Jan-Aug ‘22
   - Sept-Dec ‘22
   - Nov ‘22-Feb ‘23

2. Planning Infrastructure Development
   • Communications system developed
   • Website developed
   • Website launched
   • Stories/profiles rollout
   • Ambassadors recruited and educated
   - Nov-Dec ‘22
   - Jan-Mar ‘23
   - Apr ‘23
   - May ‘23 - ongoing
   - May ‘23 - ongoing
   - Nov ‘22-Dec ‘22
   - Apr ‘23

3. Draft 1.0 Vision, Framework, KPIs
   • Developed with category leaders
   • Share with planning partners
   - Nov ‘22-Feb ‘23
   - Mar ‘23
   - May-July ‘23

4. Community-wide Engagement & Input on Draft 1 (Stakeholders – 25K people)
   - May ‘23 - ongoing

5. Draft 2.0 Vision, Framework & KPIs
   - July-Sep ‘23

6. Final Plan Produced & Widely Shared
   - Oct-Dec ‘23

7. Ongoing Assessment & Reporting
   Continue com systems, Convene ambassadors, advance equity culture, assess and report KPIs
   - 2024 and beyond
Key Players

- **Core Planning Team:** ChamberRVA, Community Foundation, Federal Reserve Bank of Richmond, Greater Richmond Partnership, PlanRVA Richmond Realtors Association, SIR, WCG

- **Planning Partners:** Core Team plus local governments (CAO, DCAO and lead staff), Executives Roundtable, Management Roundtable

- **Category Leaders:** Experts in every framework category (PHA, RRTPO/CVTA, Thrive Birth to 5, etc)

- **Ambassadors:** Growing force of individuals across the region who become inspired and informed advocates of the entire initiative

- **Community Leaders/Organizations:** Top groups and people who should be informed about this effort

- **Community-wide Stakeholders:** Businesses and residents
The Role of PlanRVA

• Serve on the Core Planning Team

• Support convening of & engagement with Planning Partners

• Connect with Framework Category Leaders

• Serve as Regional Resource
  – Data Collection, Analysis & Interpretation
  – Policy and Best Practice Analysis
  – Community Indicators and Progress Tracking
Questions for consideration

• How can this effort align with and support local government priorities?

• In what other ways can PlanRVA participate in and support this effort?

• What else should we consider as we do this work?

• How do we build public support and will for more aligned and impactful investments to drive meaningful change?