

PlanRVA Community Spotlight



Powhatan County



Spotlight Project: EDA Conduit Bond Financing

Powhatan EDA approached by applicant to issue a conduit bond for a hotel project in Chesterfield County.

In uncharted waters for Powhatan EDA, this new opportunity provided—

- **Learning**
- **Growth**
- **Revenue**
- **Market Visibility**
- **Collaboration**



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Prospective Conduit Project:

Shamin Hotels Springline at District 60 in
Chesterfield County

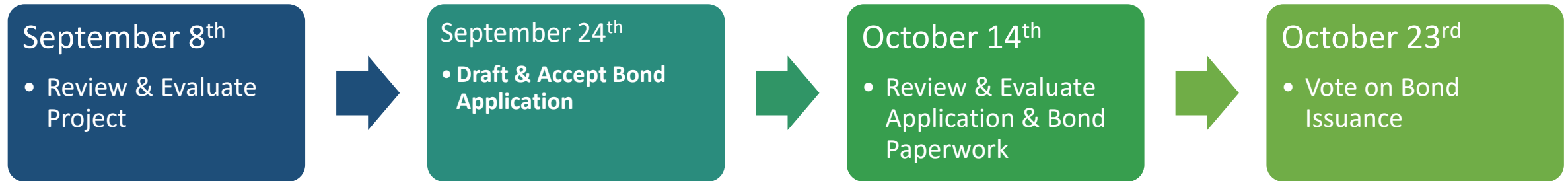
- **12 Story, 270 room full-service Hilton Hotel & Conference Center**
- **Additional adjacent 109 room Residence Inn**
- **\$107,000,000 Project**
- **Chesterfield EDA approved project**



Powhatan EDA's Work



EDA's Timeline



2

MONTHS

Powhatan EDA moved to review, adopt, evaluate and vote on this project.



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Positives for Powhatan EDA:

- ✓ New opportunity to exercise an EDA function
- ✓ Revenue for Powhatan EDA
- ✓ Bond market introduction
- ✓ Opportunity to support a Chesterfield EDA premier project
- ✓ Regional collaboration

