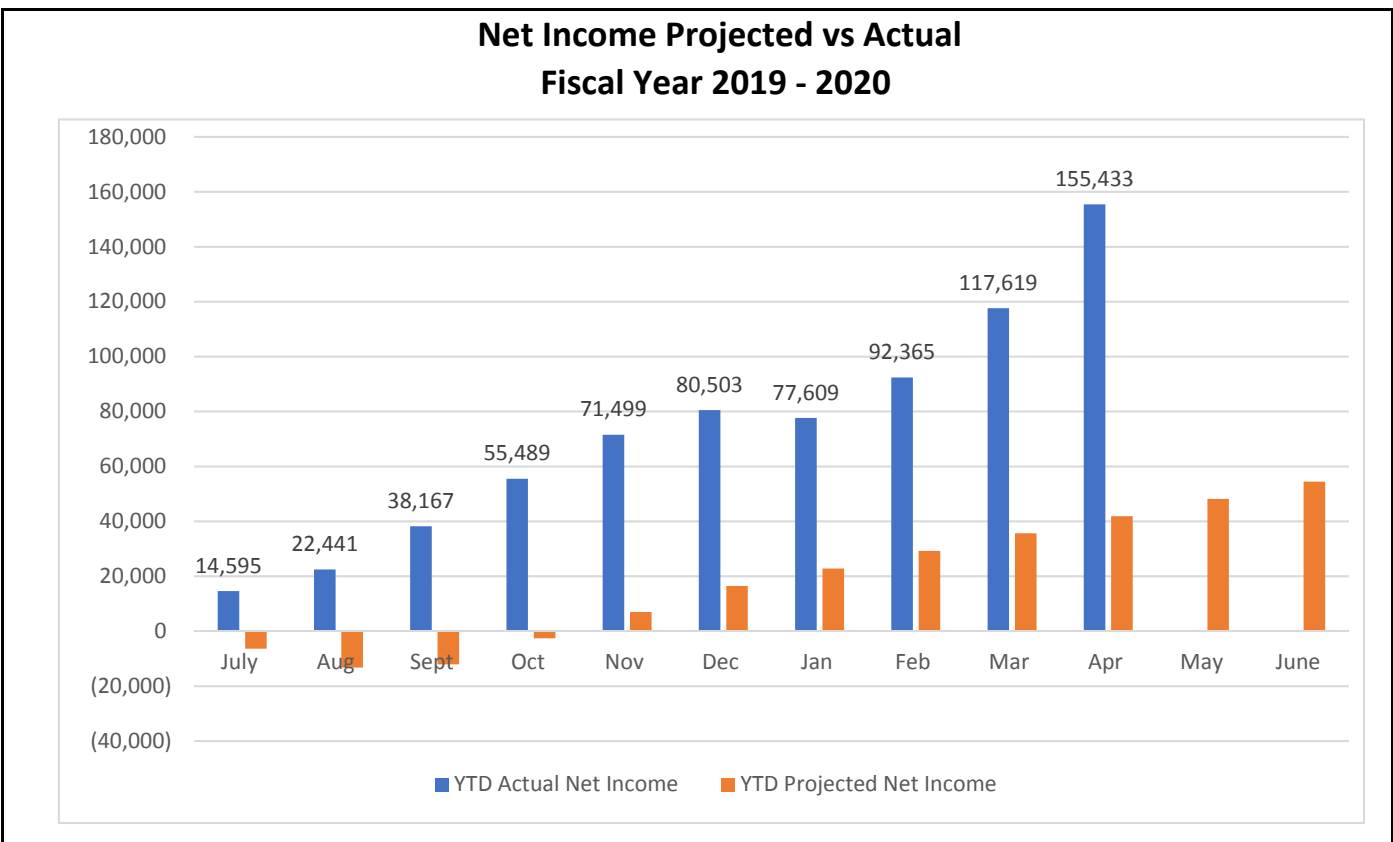


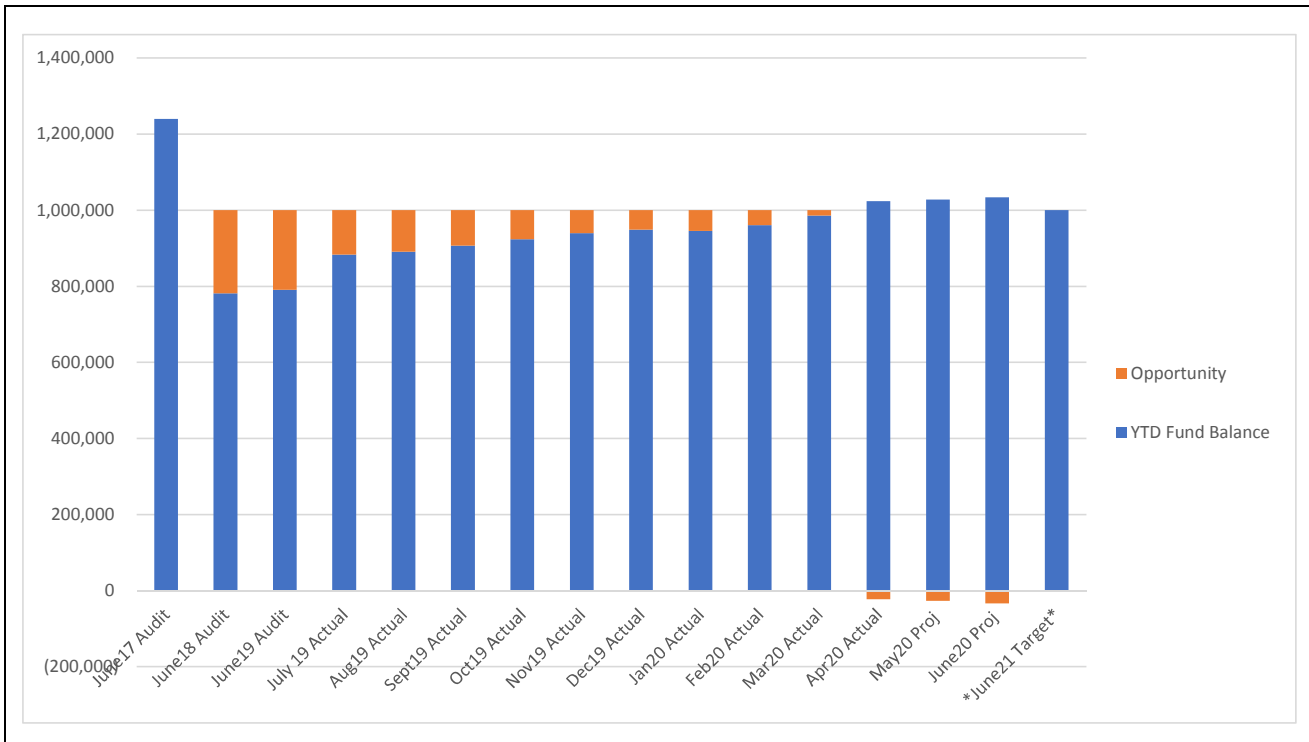
**Statement of Revenues and Expenses - Budget and Actual
April 30, 2020**

	<u>Month to Date Actual</u>	<u>Year to Date Actual</u>	<u>Year to Date Budget</u>	<u>Variance</u>	<u>% Budget Remaining</u>
Income/Funds:					
Federal	\$241,393	\$1,805,009	\$1,766,636	(\$38,373)	-2%
State	41,231	334,458	342,817	8,359	2%
Local	53,388	533,881	533,881	0	0%
Private	6,933	76,570	69,339	(7,231) *	-10%
Other	480	12,000	0	(12,000) *	0%
Total Income	343,425	2,761,918	2,712,673	-49,245	-2%
Expenses:					
Salary & Wages	154,809	1,542,207	1,605,865	63,658	4%
Professional Fees	2,000	54,510	65,883	11,373	17%
Office Expenses	29,079	174,765	177,903	3,138	2%
Program Expenses	83,397	616,273	614,587	(1,686)	0%
Infrastructure	24,697	206,565	206,565	0	0%
Total Expense	\$293,982	\$2,594,320	\$2,670,803	\$76,483	3%
Capital Expense	\$12,165	\$12,165	0	(\$12,165)	0%
Net Income	<u>\$37,278</u>	<u>\$155,433</u>	<u>\$41,870</u>	<u>\$113,563</u>	

Note: Resolution for budget amendment is forthcoming for three programs in May 2020 - to be rescheduled



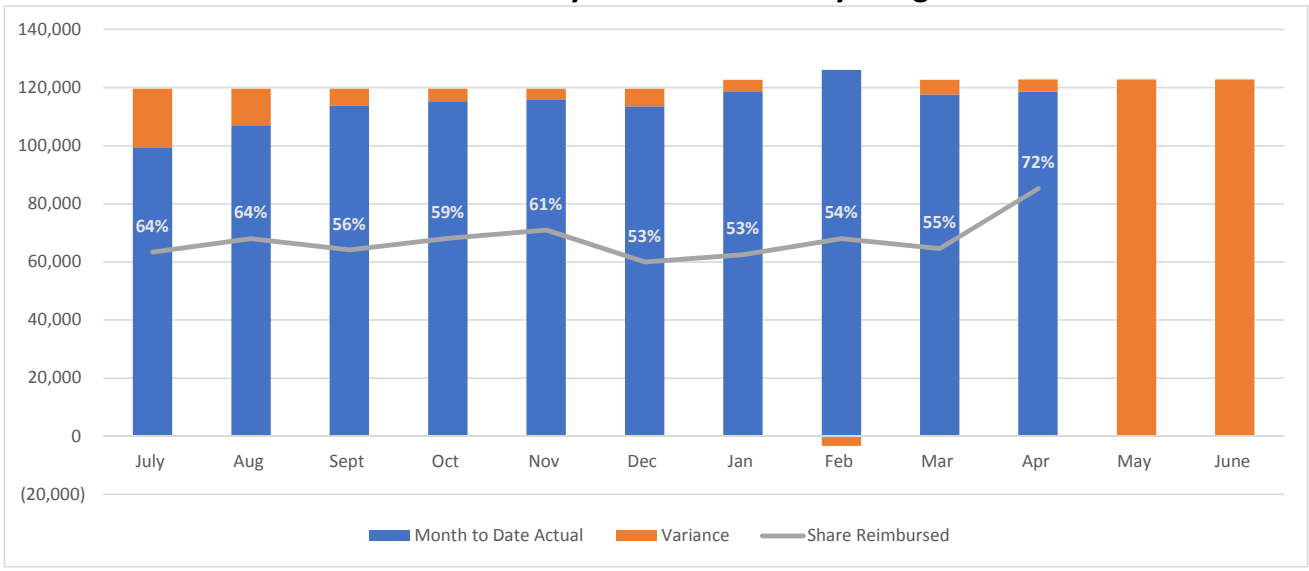
Plan RVA Fund Balance Projection Fiscal Year 2019-2020



The goal is to meet \$1 million target fund balance by Jun 21; change to accrual accounting in FY19 prevents detailed comparison prior to FY 19.

Unrestricted Reserve - End of FY 19 (adjusted)	790,620
Net Surplus (Deficit) April YTD 2020	155,433
Special Assessments FY20	77,317
Unrestricted Reserve - 4/30/20	<u><u>1,023,370</u></u>

Salaries - Monthly Actual vs Monthly Budget



PlanRVA
Monthly Profit Loss Budget Performance
April 2020

	<u>Apr 20</u>	<u>Budget</u>	<u>Variance</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4100 · Federal Funding	241,393	176,663	64,730	136.64%
4200 · State Funding	41,231	34,282	6,949	120.27%
4300 · Local Funding	53,388	53,388	0	100.0%
4400 · Private Funding	6,933	6,934	(1)	99.99%
5000 · Other Income	480	0	480	100.0%
Total Income	<u>343,425</u>	<u>271,267</u>	<u>72,158</u>	<u>126.6%</u>
Gross Profit	343,425	271,267	72,158	126.6%
Expense				
6000 · Salary & Wages	154,809	162,562	(7,753)	95.23%
7100 · Professional Fees	2,000	4,088	(2,088)	48.92%
7200 · Office Expenses	29,079	16,160	12,919	179.94%
7400 · Program Expenses	83,398	61,458	21,940	135.7%
7600 · Infrastructure				
7210 · Rent	24,164	20,190	3,974	119.68%
7240 · Insurance	533	533	0	100.0%
Total 7600 · Infrastructure	<u>24,697</u>	<u>20,723</u>	<u>3,974</u>	<u>119.18%</u>
Total Expense	<u>293,983</u>	<u>264,991</u>	<u>28,991</u>	<u>110.94%</u>
Net Ordinary Income	<u>49,443</u>	<u>6,276</u>	<u>43,167</u>	<u>787.85%</u>
Other Expense				
7900 · Capital Expense Project	12,165		12,165	100.0%
Net Income	<u><u>37,278</u></u>	<u><u>6,276</u></u>	<u><u>31,002</u></u>	<u><u>594.01%</u></u>

Notes:

Net Income of \$37,278 resulting in a favorable budget variance of \$31,002

**Program Income is \$72,158 over budget and program expenses are \$21,940 above budget expenses
Salaries are \$7,753 under budget**

There were capital expenditures of \$12,165 to replace laptops for transportation program staff

PlanRVA
Profit Loss - Detailed
April 2020

Ordinary Income/Expense	Apr 20	Budget	Variance	% of Budget
Income				
4101 · MPO FHWA/PL Funds - Fed share	117,865	106,868	10,997	110.29%
4102 · MPO Sect 5303 Funds - Fed share	46,575	32,285	14,290	144.26%
4105 · MPO Pass-Through	28,412	6,667	21,745	426.18%
4110 · DEQ-Coastal	6,211	7,258	(1,047)	85.57%
4115 · CBRAP-WIP3/Fed Share	1,048	0	1,048	100.0%
4120 · VDEM SHSP	11,568	7,436	4,132	155.56%
4130 · VDEM Pass-through grants	29,713	16,149	13,564	184.0%
	<u>241,392</u>	<u>176,664</u>	<u>64,728</u>	<u>136.64%</u>
4201 · MPO FHWA/PL Funds - State share	14,733	13,359	1,374	110.29%
4202 · MPO Sec. 5303 - State share	5,822	4,036	1,786	144.26%
4205 · State MPO Pass-Through	0	1,667	(1,667)	0.0%
4207 · DEQ WIP3 Funding	0	896	(896)	0.0%
4210 · VDOT Rural Planning	11,185	4,833	6,352	231.41%
4230 · State Appropriation	9,492	9,492	0	100.0%
	<u>41,232</u>	<u>34,282</u>	<u>6,950</u>	<u>120.27%</u>
4301 · TPO Assessment	4,146	4,146	0	100.0%
4310 · Local Membership Dues	49,242	49,242	0	100.0%
	<u>53,388</u>	<u>53,388</u>	<u>0</u>	<u>100.0%</u>
4410 · Restricted Contributions				
4360 · FOLAR Grant	6,934	6,934	0	100.0%
4410 · Restricted Contributions - Other	0	0	0	0.0%
Total 4410 · Restricted Contributions	<u>6,934</u>	<u>6,934</u>	<u>0</u>	<u>100.0%</u>
	6,934	6,934	0	100.0%
5001 · Interest Income	480	0	480	100.0%
	<u>480</u>	<u>0</u>	<u>480</u>	<u>100.0%</u>
Total Income	<u>343,426</u>	<u>271,267</u>	<u>72,158</u>	<u>126.6%</u>
Gross Profit	343,426	271,267	72,158	126.6%
Expense				
6100 · Wages	118,586	122,748	(4,162)	96.61%
6200 · Payroll Taxes	8,752	9,201	(449)	95.13%
6500 · Benefits				
6512 · Healthcare	17,388	17,411	(23)	99.87%
6530 · Retirement				
6531 · VRS Retirement Contribution	7,322	8,118	(796)	90.19%
6532 · VRS Employee Contribution	10			
6533 · ICMA - 401	1,153			
6534 · ICMA - 457	(311)			
6535 · Hybrid 401 A	1,053			
6536 · HYBRID 457	10			
Total 6530 · Retirement	<u>9,237</u>	<u>8,118</u>	<u>1,119</u>	<u>113.78%</u>
6540 · Life & Disability				
6541 · LTD	982	842	140	116.64%
6542 · Hybrid VRS ST & LT Disability	205			
6543 · AFLAC	(41)			
Total 6540 · Life & Disability	<u>1,146</u>	<u>842</u>	<u>304</u>	<u>136.12%</u>

PlanRVA
Profit Loss - Detailed
April 2020

	<u>Apr 20</u>	<u>Budget</u>	<u>Variance</u>	<u>% of Budget</u>
6550 · FSA/HSA Section 125 Plans	67	113	(46)	59.29%
6500 · Benefits - Other	0	762	(762)	0.0%
Total 6500 · Benefits	27,838	27,246	592	102.17%
6580 · Payroll Fees	153	533	(380)	28.69%
6590 · Training	(520)	2,833	(3,353)	-18.35%
	<u>154,809</u>	<u>162,562</u>	<u>(7,753)</u>	<u>95.23%</u>
7720 · Legal Fees				
7721 · General Counsel	2,000	2,000	0	100.0%
7722 · Legal Fees - Other	0	417	(417)	0.0%
Total 7720 · Legal Fees	2,000	2,417	(417)	82.76%
7730 · Contracted Services	0	1,672	(1,672)	0.0%
	<u>2,000</u>	<u>4,088</u>	<u>(2,088)</u>	<u>48.92%</u>
7220 · Computer Operations				
7221 · Virtual Desktop Operations	8,938	7,000	1,938	127.69%
7222 · Software	339	255	84	132.94%
7223 · Broadband/network/telephone	2,445	614	1,831	398.23%
7224 · Desktops & Support	1,751	1,455	296	120.31%
7226 · Technology services	0	1,604	(1,604)	0.0%
Total 7220 · Computer Operations	13,473	10,929	2,544	123.28%
7225 · Computer Supplies				
7230 · Printing	2,726	3,117	(391)	87.47%
7235 · Supplies	225	802	(577)	28.07%
7245 · Postage	320	230	90	139.13%
7250 · Advertisements	12,017	417	11,600	2,884.06%
7290 · Miscellaneous Expenses	217	417	(200)	52.08%
7295 · Bank Fees	100	250	(150)	40.0%
7200 · Office Expenses - Other	0			
	<u>29,078</u>	<u>16,160</u>	<u>12,918</u>	<u>179.94%</u>
7410 · Organizational Dues	560	1,250	(690)	44.8%
7420 · Travel - Board	0	542	(542)	0.0%
7425 · Travel - Agency	394	2,708	(2,314)	14.55%
7430 · Books & Periodicals	0	83	(83)	0.0%
7450 · Pass-through and Matching funds				
7451 · Pass Through Funds - MPO	52,730	40,726	12,004	129.47%
7452 · Pass Through Funds (FEMA)	0	0	0	0.0%
7456 · Pass - Through Funds - SHSP	29,713	16,149	13,564	183.99%
Total 7450 · Pass-through and Matching funds	82,443	56,875	25,568	144.95%
	<u>83,397</u>	<u>61,459</u>	<u>21,938</u>	<u>135.7%</u>
7210 · Rent	24,164	20,190	3,974	119.68%
7240 · Insurance	533	533	0	100.0%
	<u>24,697</u>	<u>20,723</u>	<u>3,974</u>	<u>119.18%</u>
Total Expense	293,982	264,992	28,990	110.94%
Net Ordinary Income	49,444	6,276	43,169	787.88%
Other Expense				
7900 · Capital Expense Project	12,165	0	12,165	100.0%
	<u>37,278</u>	<u>6,276</u>	<u>31,002</u>	<u>594.02%</u>

PlanRVA
Profit Loss - Detailed
April 2020

<u>Apr 20</u>	<u>Budget</u>	<u>Variance</u>	<u>% of Budget</u>
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Notes:

Net Income of \$37,278 resulting in a favorable budget variance of \$31,002

Program Income is \$72,158 over budget and program expenses are \$21,940 above budget expenses
Salaries are \$7,753 under budget

There were capital expenditures of \$12,165 to replace laptops for transportation program staff

PlanRVA
Profit Loss Budget Performance
YTD April 2020

	TOTAL					
	Mar 20	Apr 20	Jul '19 - Apr 20	Budget	Variance	% of Budget
Ordinary Income/Expense						
Income						
4100 · Federal Funding						
4101 · MPO FHWA/PL Funds - Fed share	111,228	117,865	1,074,391	1,068,683	5,708	100.53%
4102 · MPO Sect 5303 Funds - Fed share	38,155	46,575	295,624	322,852	(27,228)	91.57%
4105 · MPO Pass-Through	0	28,412	28,412	66,667	(38,255)	42.62%
4110 · DEQ-Coastal	2,866	6,211	70,238	72,583	(2,345)	96.77%
4115 · CBRAP - WIP3/Fed Share	8,172	1,048	9,220	0	9,220	100.0%
4120 · VDEM SHSP	7,327	11,568	82,987	74,364	8,623	111.6%
4130 · VDEM Pass-through grants	26,078	29,713	244,136	161,486	82,650	151.18%
Total 4100 · Federal Funding	193,826	241,392	1,805,008	1,766,635	38,373	102.17%
4200 · State Funding						
4201 · MPO FHWA/PL Funds - State share	13,903	14,733	134,298	133,585	713	100.53%
4202 · MPO Sec. 5303 - State share	4,769	5,822	51,952	40,356	11,596	128.73%
4205 · State MPO Pass-Through	0	0	0	16,667	(16,667)	0.0%
4207 · DEQ WIP3 Funding	(7,982)	0	9,590	8,958	632	107.05%
4210 · VDOT Rural Planning	4,279	11,185	43,700	48,333	(4,633)	90.42%
4230 · State Appropriation	9,492	9,492	94,917	94,917	(0)	100.0%
Total 4200 · State Funding	24,461	41,232	334,456	342,816	(8,360)	97.56%
4300 · Local Funding						
4301 · TPO Assessment	4,146	4,146	41,460	41,460	(0)	100.0%
4310 · Local Membership Dues	49,242	49,242	492,421	492,421	0	100.0%
4320 · Capital Region Collaborative	0	0	0	0	0	0.0%
4330 · Greater Richmond Chamber	0	0	0	0	0	0.0%
Total 4300 · Local Funding	53,388	53,388	533,881	533,881	0	100.0%
4400 · Private Funding						
4410 · Restricted Contributions						
4360 · FOLAR Grant	6,934	6,934	69,339	69,339	(0)	100.0%
4410 · Restricted Contributions - Other	29	0	7,232	0	7,232	100.0%
Total 4410 · Restricted Contributions	6,963	6,934	76,571	69,339	7,232	110.43%
Total 4400 · Private Funding	6,963	6,934	76,571	69,339	7,232	110.43%
5000 · Other Income						
5001 · Interest Income	1,825	480	10,871	0	10,871	
5010 · Miscellaneous	0	0	1,128	0	1,128	
Total 5000 · Other Income	1,825	480	12,000	0	12,000	
Total Income	280,463	343,426	2,761,915	2,712,671	49,244	101.82%
Gross Profit	280,463	343,426	2,761,915	2,712,671	49,244	101.82%
Expense						
6000 · Salary & Wages						
6100 · Wages	117,708	118,586	1,145,754	1,207,729	(61,975)	94.87%

PlanRVA
Profit Loss Budget Performance
YTD April 2020

	TOTAL					
	Mar 20	Apr 20	Jul '19 - Apr 20	Budget	Variance	% of Budget
6200 · Payroll Taxes	8,768	8,752	87,895	92,005	(4,110)	95.53%
6500 · Benefits			0			
6512 · Healthcare	17,951	17,388	163,170	174,113	(10,943)	93.72%
6530 · Retirement			0			
6531 · VRS Retirement Contribution	7,354	7,322	69,992	81,181	(11,189)	86.22%
6532 · VRS Employee Contribution	(1)	10	312			
6533 · ICMA - 401	1,153	1,153	8,526			
6534 · ICMA - 457	(1,118)	(311)	(1,632)			
6535 · Hybrid 401 A	1,267	1,053	8,602			
6536 · HYBRID 457	(198)	11	(21)			
Total 6530 · Retirement	8,457	9,238	85,779	81,181	4,598	105.66%
6540 · Life & Disability						
6541 · LTD	974	982	8,120	8,419	(299)	96.44%
6542 · Hybrid VRS ST & LT Disability	205	205	1,632			
6543 · AFLAC	(37)	(41)	(159)			
Total 6540 · Life & Disability	1,142	1,146	9,593	8,419	1,174	113.94%
6550 · FSA/HSA Section 125 Plans	1,276	67	4,877	1,130	3,747	431.6%
6500 · Benefits - Other	0	0	0	7,619	(7,619)	0.0%
Total 6500 · Benefits	28,826	27,839	263,419	272,462	(9,043)	96.68%
6580 · Payroll Fees	153	153	2,293	5,333	(3,040)	43.0%
6590 · Training	100	(520)	42,847	28,333	14,514	151.23%
Total 6000 · Salary & Wages	155,555	154,810	1,542,208	1,605,862	(63,654)	96.04%
7100 · Professional Fees						
7720 · Legal Fees						
7721 · General Counsel	2,000	2,000	20,000	20,000	0	100.0%
7722 · Legal Fees - Other	0	0	0	4,166	(4,166)	0.0%
7720 · Legal Fees - Other	0	0	0	0	0	0.0%
Total 7720 · Legal Fees	2,000	2,000	20,000	24,166	(4,166)	82.76%
7730 · Contracted Services	0	0	34,510	41,717	(7,207)	82.72%
Total 7100 · Professional Fees	2,000	2,000	54,510	65,883	(11,373)	82.74%
7200 · Office Expenses						
7280 · Staff Engagement	0	0	361			
7220 · Computer Operations						
7221 · Virtual Desktop Operations	8,756	8,938	80,272	70,000	10,272	114.67%
7222 · Software	240	339	2,690	18,850	(16,160)	14.27%
7223 · Broadband/network/telephone	569	2,445	10,008	6,140	3,868	162.99%
7224 · Desktops & Support	1,752	1,752	17,527	14,555	2,972	120.42%
7226 · Technology services	0	0	2,577	16,041	(13,464)	16.07%
7220 · Computer Operations - Other	0	0	(1,862)	0	(1,862)	100.0%
Total 7220 · Computer Operations	11,317	13,474	111,212	125,586	(14,374)	88.56%

PlanRVA
Profit Loss Budget Performance
YTD April 2020

	TOTAL					
	Mar 20	Apr 20	Jul '19 - Apr 20	Budget	Variance	% of Budget
7225 · Computer Supplies	20	0	255	0		
7230 · Printing	2,629	2,727	28,865	31,166	(2,301)	92.62%
7235 · Supplies	951	225	6,752	8,017	(1,265)	84.22%
7245 · Postage	0	320	1,767	2,300	(533)	76.82%
7250 · Advertisements	516	12,017	12,533	4,167	8,366	300.77%
7290 · Miscellaneous Expenses	257	217	8,210	4,167	4,043	197.04%
7295 · Bank Fees	90	100	1,001	2,500	(1,499)	40.04%
7200 · Office Expenses - Other	0	0	3,812	0	3,812	100.0%
Total 7200 · Office Expenses	15,780	29,080	174,767	177,903	(3,136)	98.24%
7400 · Program Expenses						
7410 · Organizational Dues	560	560	17,601	12,500	5,101	140.8%
7420 · Travel - Board	0	0	0	5,417	(5,417)	0.0%
7425 · Travel - Agency	960	394	15,413	27,084	(11,671)	56.91%
7430 · Books & Periodicals	84	0	823	833	(10)	98.77%
7450 · Pass-through and Matching funds						
7451 · Pass Through Funds - MPO	33,017	52,731	338,095	407,264	(69,169)	83.02%
7452 · Pass Through Funds (FEMA)	0	0	0	0	0	0.0%
7456 · Pass - Through Funds - SHSP	26,078	29,713	243,825	161,490	82,335	150.99%
7459 · Other Pass-thru expenses	0	0	0	0	0	0.0%
Total 7450 · Pass-through and Matching funds	59,095	82,444	581,921	568,754	13,167	102.32%
7400 · Program Expenses - Other	0	0	517	0	517	100.0%
Total 7400 · Program Expenses	60,699	83,398	616,274	614,588	1,686	100.27%
7600 · Infrastructure						
7210 · Rent	20,190	24,164	201,240	201,240	(0)	100.0%
7240 · Insurance	533	533	5,325	5,325	0	100.0%
7610 · Telephone	0	0	0	0	0	0.0%
Total 7600 · Infrastructure	20,723	24,697	206,565	206,565	(0)	100.0%
Total Expense	254,757	293,985	2,594,324	2,670,801	(76,477)	97.14%
Net Ordinary Income	25,706	49,441	167,591	41,870	125,721	400.27%
Other Income/Expense						
Other Expense						
7900 · Capital Expense Projects	0	12,165	12,165	0	12,165	100.0%
Total Other Expense	0	12,165	12,165	0	12,165	100.0%
Net Other Income	0	(12,165)	(12,165)	0	(12,165)	100.0%
	25,706	37,278	155,433	41,870	113,563	371.23%

PlanRVA
Statement of Net Position

Balance Sheet
April 30, 2020

Statement of
Net Position Balance Sheet

ASSETS

Current Assets

Checking/Savings

1050 · LGIP-Virginia Dept of Treasury	862,656	862,656
1070 · SunTrust Checking 8921	95,982	95,982

Total Checking/Savings 958,638 958,638

Accounts Receivable

1200 · Accounts Receivable	125,810	125,810
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Total Accounts Receivable 125,810 125,810

Other Current Assets

1150 · Prepaid Expenses	8,138	8,138
1250 · Miscellaneous Receivables	215,585	215,585
1620 · Employee Receivable	450	450

Total 1600 · Miscellaneous A/R-EE 450 450

Total Other Current Assets 224,173 224,173

Total Current Assets 1,308,621 1,308,621

Fixed Assets

1300 · Property & Equipment	339,292	339,292
1350 · Accumulated Depreciation	(216,961)	(216,961)

Total Fixed Assets 122,331 122,331

Other Assets 239,467 0

TOTAL ASSETS 1,670,419 1,430,953

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	67,724	67,724
Total Accounts Payable	67,724	67,724

Other Current Liabilities

2050 · Accrued Expenses	53,197	53,197
2500 · Compensated Absences	62,811	(7,083)
2525 · Deferred Revenue	168,749	168,749
2600 · Security Deposit	2,665	2,665

Total Other Current Liabilities 287,421 217,527

Total Current Liabilities 355,145 285,251

Long Term Liabilities

2800 · Deferred Rent Liability	32,799	0
2900 · Net Pension Liability	521,969	0
2950 · Deferred Inflows	131,122	0

Total Long Term Liabilities 685,890 0

Total Liabilities 1,041,035 285,251

**Fund Balance (see proposed restatement below)

Fixed Asset	122,332	122,332
Unassigned Fund Balance	507,052	1,023,370

Total Fund Balance 629,383 1,145,702

TOTAL LIABILITIES & Fund Balance 1,670,419 1,430,953

Discussion at AFFC April 29th meeting. Balance Sheet liabilities are not current and due

PlanRVA
Statement of Net Position
Balance Sheet
April 30, 2020

Unrestricted Reserve - End of FY 19 (adjusted)	790,620
Net Surplus (Deficit) April YTD 2020	155,433
Special Assessments FY20	<u>77,317</u>
Unrestricted Reserve - 4/30/20	<u><u>1,023,370</u></u>