

VIRGINIA RISK SHARING ASSOCIATION Risk Management Grant FAQ's Revised July 20, 2021

As the risks to our members are always evolving, so too must the Risk Management Grants (RMG) program. To that end, for the 2021 grant cycle, the Virginia Risk Sharing Association (VRSA) has identified four priority areas that have a direct impact on members' loss histories. These areas are: 1) auto liability; 2) workers' compensation; 3) emerging risks; and 4) professional management development.

Who is eligible to participate? All active members of VRSA.

What is the purpose of the RMG? To assist initiatives designed to address risk management concerns, including but not limited to: current hazards and risks; reducing exposure and associated risk; addressing outstanding recommendations; and improving risk management efforts through RMG implementation.

How much is my entity eligible to receive? The maximum eligibility for each entity is based on premium and coverage purchased through VRSA. Reimbursements are made based upon the amount *spent*, not the amount for which members are eligible.

Tier I Combined Premium: < \$28,000			
Liability or workers' compensation	\$250	Liability and workers' compensation	\$500
Tier II Combined Premium: \$28,001 - \$125K			
Liability or workers' compensation	\$1,000	Liability and workers' compensation	\$2,000
Tier III Combined Premium: \$125,001 - \$500,000			
Liability or workers' compensation	\$2,000	Liability and workers' compensation	\$4,000
Tier IV Combined Premium: >\$500,000			
Liability or workers' compensation	\$5,000	Liability and workers' compensation	\$5,000
Combined premium does not include LODA, Cyber, or Excess Coverage payments.			

How long is the grant application? The one-page grant application asks how the funds will be used to address a risk management need, as well as the coverage area in which it applies – i.e. workers' compensation or liability.

When will I know if my application is approved? You will receive a confirmation e-mail within approximately three weeks from submitting your grant application regarding the status of the application.

When do I need to submit my proof of purchase for reimbursement? Submit your proof of purchase as soon as possible after receiving your confirmation e-mail.

If your ability to make the purchase depends on grant funding, please wait until you have received confirmation of acceptance before initiating your purchase.

When will I receive my reimbursement? Grant checks are distributed no later than the end of the month in which your proof of purchase has been received - if they are received within 7 – 10 business days of the end of the month.

VIRGINIA RISK SHARING ASSOCIATION Risk Management Grant FAQ's *Revised July 20, 2021*

Application process:

- 1. Submit completed application through the VRSA website.
- 2. You will receive an acknowledgement of your submission via e-mail.
- 3. Notification e-mails are sent indicating acceptance/denial of your application.
- 4. Grant award checks are made payable to the entity however, mailed to the attention of the grant applicant (name and contact information provided on the grant application).

What is excluded/restricted?

- Audio/visual training materials are excluded VRSA offers a multimedia library and website containing training and educational resources, in addition to unlimited, free courses through the VRSA Online University. If you find a training product you would like added, please notify your safety consultant or VRSA administrative specialist <u>Karen Wall</u>.
- AEDs and first aid kits will not be allowed this year.
- Duplicate or repeat requests within three years of an award are restricted, even if a different department or facility/location within your organization has made the request in the past. Items are awarded on a per-entity basis, rather than per department or facility. For example, awards issued during the 2018-2019 policy cycle may not be repeated until 2021-2022.
- Laptops, tablets, smartphones, computers, consumer electronics or computer programs.

Why are there limitations on repeat requests? The grant is not intended to provide ongoing funding for day-to-day risk management needs. Grants may be used to help members achieve a goal not otherwise attainable without financial support through this grant program. We realize that some critical safety equipment has a limited-service life, and by allowing repeats after three years this need can be met on an occasional, not annual, basis.

How many applications may I submit? Please try to condense all requests for funds from your entity into one application. It is important to coordinate with all department heads to prioritize the needs of the organization and thus prevent departments from submitting their own grant application.

Can I apply more than once? You may apply more than once if your entity's cap has not been reached and funds are still available.

When/where do I send proof of purchase? Please send the qualifying proof of purchase(s) to Thomas Bullock at: <u>tbullock@vrsa.us</u> as soon as you have completed your purchase.

Qualifying proof of purchase includes: Paid receipts, cancelled checks, or an invoice. The following are NOT acceptable forms of proof of purchase: vendor quotes, purchase orders, or letters of scopes of service that do not confirm payment for contracted projects.

How do I know if an item has been funded in the past? You may contact Risk Services at grants@vrsa.us, or contact your safety consultant at 800-963-6800 for a history of what has been requested by your entity and granted in previous years.