
HAMPTON ROADS TRANSPORTATION ACCOUNTABILITY COMMISSION



Economic Vitality and Quality of Life
Unlocking Hampton Roads

CVTA Presentation
Kevin Page
Executive Director
April 30, 2021

MOVING THE REGION FORWARD

HRTAC/HRTF/HRRTF Overview

- Hampton Roads Transportation Fund created 2013 Acts of Assembly HB2313
- Hampton Roads Regional Transit Fund created 2020 Acts of Assembly HB1726 and SB1038
- HRTAC created 2014 Acts of Assembly HB1253 – August 2015 hired Kevin Page as its Executive Director
- Empowered to procure, finance, build and operate highway, bridge, tunnel, rail and transit projects in Hampton Roads
- Authorized to use HRTF monies (and tolls for new construction projects on new or existing highways, bridges and tunnels and to issue bonds using revenues to support bond debt; to manage the HRRTF
- Regional Collaboration - Works closely with the Hampton Roads Transportation Planning Organization (HRTPO) who determines Project Prioritization for the region

HRTAC Membership

19 Voting members

10 Cities

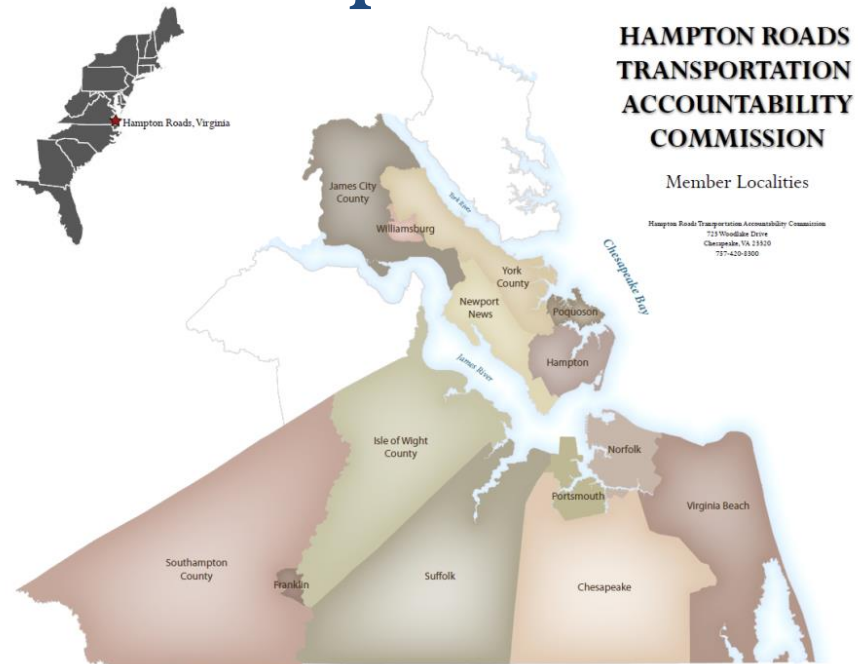
Chesapeake
Franklin
Hampton
Newport News
Norfolk
Poquoson
Portsmouth
Suffolk
Virginia Beach
Williamsburg

4 Counties

Isle of Wight
James City
Southampton
York

5 VA General Assembly Members

Two Members of the Senate
Three Members of the House of
Delegates



4 Non-Voting Ex-officio members

Commonwealth Transportation Board Member
Virginia Department of Transportation
Virginia Department of Rail and Public Transportation
Virginia Port Authority

- Comprised of the chief elected officer of each of the 10 Cities embraced by the Commission, a current elected official of each of the four counties embraced by the Commission, provided that such official (i) serves on the governing body of the county and (ii) has been appointed by resolution of such governing body to serve as the county's member on the Commission, three State Delegates and two State Senators, and four Nonvoting Ex-Officio members

HAMPTON ROADS TRANSPORTATION FUND

Additional Sales Tax – rate of 0.7%

- \$146.2M Revenue FY20

Additional Regional Fuels Tax – rate of 7.6 cents per gallon on gasoline and gasohol (and 7.7 cents per gallon on diesel), subject to an annual adjustment in accordance with the consumer price index beginning July 1, 2021 - \$55M Revenue FY20

➤ Combined revenues of \$201.2M FY20

➤ State Code requires HRTF funds to be spent Hampton Roads highway construction projects

HAMPTON ROADS REGIONAL TRANSIT FUND

Statewide Recordation Tax Revenues - annual allocation of \$20 million

Grantors Tax - additional 6 cents per \$100*



Transient Occupancy Tax - additional one percent*

* Subject to the jurisdictions that are served and supported by the Transportation District of Hampton Roads (The Cities of Chesapeake, Hampton, Newport News, Norfolk, Portsmouth, and Virginia Beach.)

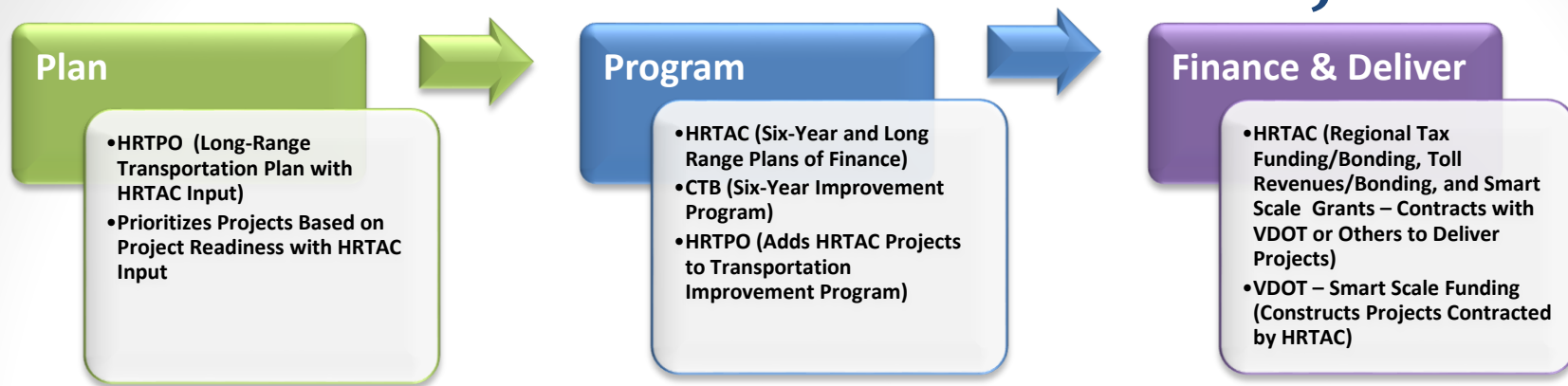
➤ Estimated Combined revenues of \$32.2M FY21

➤ First Projects Funded December 2020

Defining the Roles of the HRTPO and HRTAC

		
PREPARES AND MAINTAINS LONG-RANGE TRANSPORTATION PLAN (LRTP)	YES	NO
ALLOCATES RSTP AND CMAQ MONIES	YES	NO
MAINTAINS TRANSPORTATION IMPROVEMENT PROGRAM (TIP)	YES	NO
USES HAMPTON ROADS TRANSPORTATION FUND (HRTF) TO BUILD HIGHWAYS, BRIDGES, AND TUNNELS	NO	YES
ISSUES BONDS AND USES HRTF TO SUPPORT THESE BONDS	NO	YES
PROCURES, FINANCES (HRTF, TOLLS, BONDS) AND OPERATES HIGHWAY, BRIDGE, AND TUNNEL PROJECTS	NO	YES

EVOLUTION OF HRTAC HRTF Projects



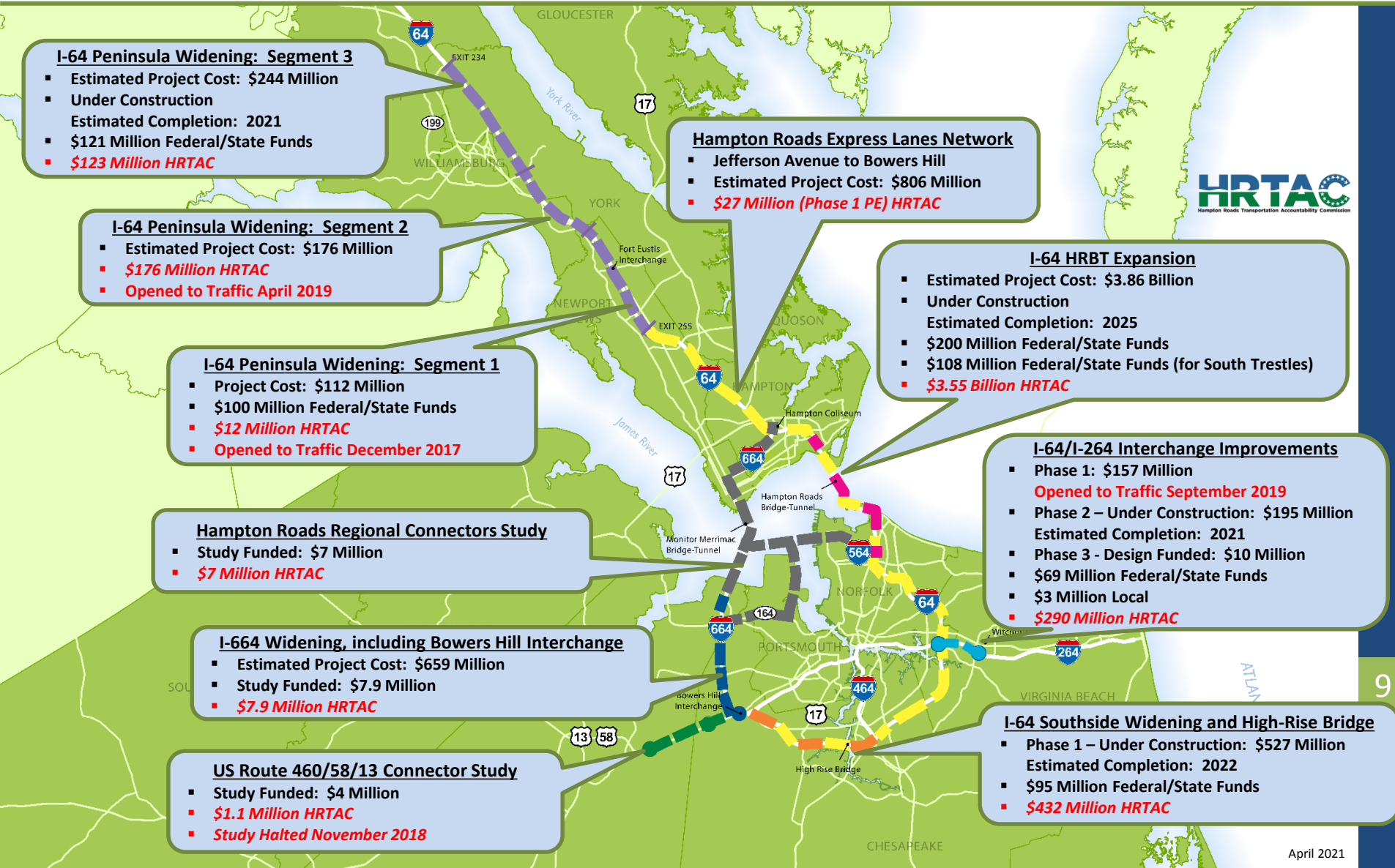
- HRTPO Long Range Transportation Plan identifies priority projects in the constrained plan or vision plan as under study/development/construction
- HRTAC develops a six-year and long range plans of finance to guide in project funding for development and construction – HRTAC feeds LRTP funding plans
- HRTAC allocates funds to specific projects, asks that the HRTPO add them to the TIP
- The CTB selects the Local Preferred Alternative, maintains Statewide Transportation Improvement Program, allocates state funding to projects in Six Year Improvement Program – awards SmartScale funding
- VDOT assists in project readiness and construction through HRTAC/VDOT MOA and HRTAC project construction agreements

HRTAC STAFF AND SUPPORT

- Executive Director – Direct Employee
- Executive Assistant – Direct Employee
- Chief Financial Officer – Provided by HRPDC Shared Services Agreement
- Bond/Fund Accounting Manager – Direct Employee
- Accounting Manager – Provided by HRPDC Shared Services Agreement
- General Counsel – Engaged by HRTAC
- Bond Counsel – Engaged by HRTAC
- Special Counsel – Engaged by HRTAC
- Investment Advisor – Engaged by HRTAC
- Financial Advisor – Engaged by HRTAC
- Traffic and Revenue – Engaged by HRTAC

Hampton Roads Regional Transportation Priority Projects

\$5.22 Billion Total Value, \$4.65 Billion HRTAC Funded



Hampton Roads Express Lanes Network (HRELN)

HRTAC-VDOT Effort Underway



- Segment 1 – Operational
- Segments 2 & 3 – Under Construction
- Segment 4 – Under Development
- Traffic and Revenue Study and Concept of Operations Underway
- \$806M Project Cost
- \$93.1M included in General Assembly budget language
- Completion Date Late 2025



Hampton Roads Transportation Accountability Commission

www.hrtac.org



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