Audit, Facilities, and Finance Committee Presentation to the Commission
September 3, 2026

PlanRVA
Where the region comes together to look ahead.

June 30, 2026 financials (unaudited / preliminary)

Preliminary year end 2026 financials are favorable.

Balance sheet:

Assets	Liabilities	Net position
$6.1M	**$3.9M**	**$2.2M**

Assets include $2.8M in receivables, which is anticipated to turn into cash, though timing matters for reserves planning.

Note: Assets also include $126K in invested reserves, unchanged since previously reporting.

Net position includes the fund balance as of June 30, 2025 plus FY26 net income of $985K.

Budget vs Actuals (P&L):

Net Income	Revenue	Expenses
$985K	**$7.5M**	**$6.5M**

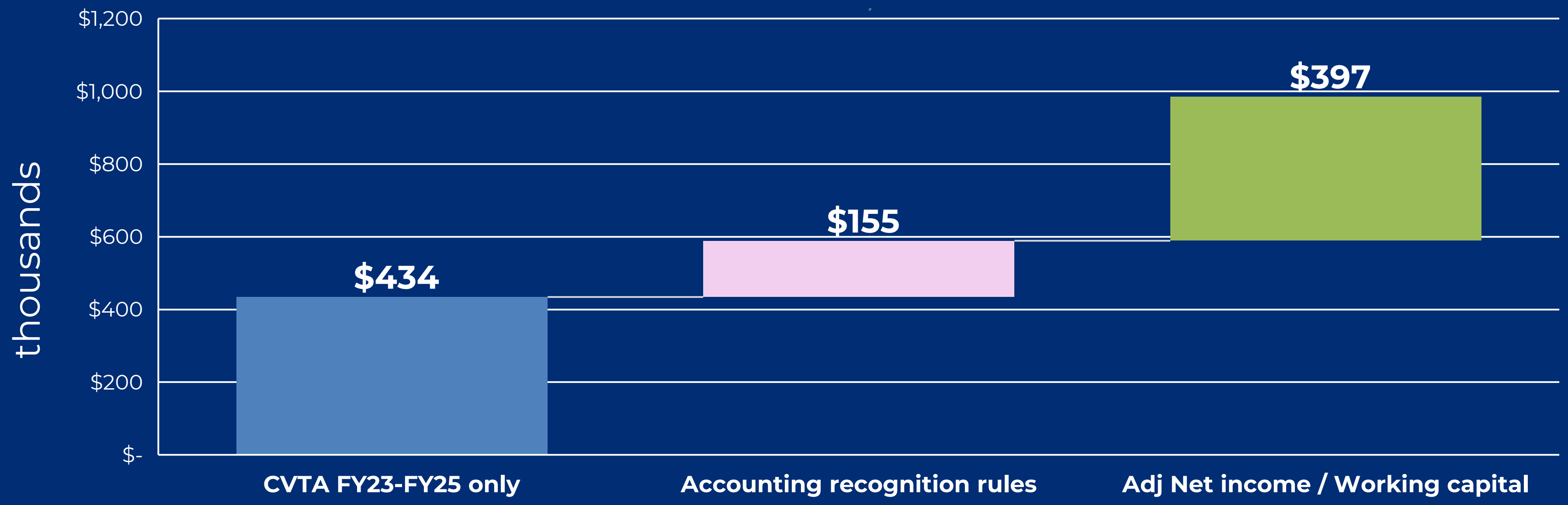
Revenues are 56% above budget, primarily due to:

- Add'l grants awarded after the budget was approved
- Presentation changes around CVTA exclusive staff
- Prior year cost recovery (remuneration) from CVTA

Expenses are 36% above budget, primarily due to:

- Offsets of revenue noted above
- Savings related to temporary vacancies in Data and Finance

FY 2026 Net Income of $985K (detail)



A surplus is not the same as cash available for reserves:

1 Accounting rules

Revenue is recognized when earned, even if cash has not arrived yet. The surplus includes receivables and non cash items.

2 Receivables become cash

$2.8M AR includes:
$1.6M FY26 Q4 activity
$736K FY27 membership dues invoiced in June 2026
$434K FY23-FY25 CVTA rem.

3 Working capital needs

A portion of incoming collections must float the next period's payroll, benefits, vendor costs, and grant timing.

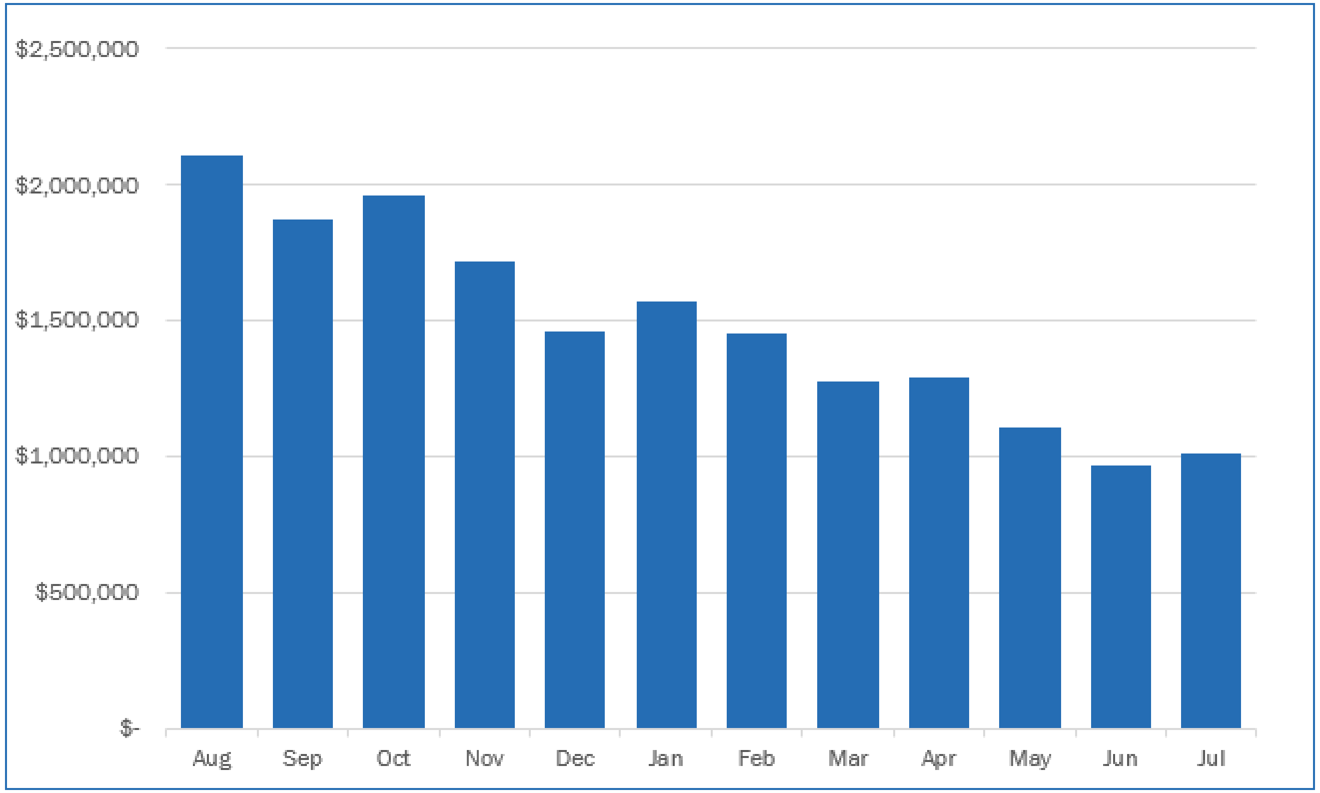
4 Reserves decisions

Only cash above operating liquidity needs should be committed as operating reserves

Cash Forecast

Cash Forecast (Excludes any transfers from operating cash to reserves cash)

Month	Cash on hand
August 2026	$ 2,108,041
September 2026	$ 1,870,110
October 2026	$ 1,963,898
November 2026	$ 1,720,435
December 2026	$ 1,458,712
January 2027	$ 1,569,779
February 2027	$ 1,457,000
March 2027	$ 1,276,933
April 2027	$ 1,290,763
May 2027	$ 1,110,696
June 2027	$ 964,499
July 2027	$ 1,013,329



Feedback? Questions?