



FY 2027 Proposed Operating Budget

	FY 2027 Proposed Budget	FY 2027 Narrative	FY 2026 Board Approved Budget	FY 2026 YTD Actuals as of Mar 31, 2026
Revenues				
Federal Funding	3,588,676	Includes \$2.3M PL & 5303 (transportation), \$614K REME, \$23K Econ dev, and \$658K FY26 & prior awards (inclusive of \$416K PPPP)	3,257,976	2,459,888
State Funding	25,000	VECF - supports development of a tool to enable VA PDCs to integrate childcare supply analysis into econ. dev. strategy	459,992	288,833
State Appropriations	152,956	Supports 3% of core operations (comp, fringe, tech, occupancy exp)		114,717
Local Funding	-		863,112	1,835
Local Membership dues	736,012	Supports 17% of core operations (comp, fringe, tech, occupancy exp)		542,334
Private Funding	238,000	Primarily VA Housing; includes FY26 award amounts of \$48K	240,664	1,223,412
CVTA Service	894,813	Includes \$457K CVTA comp & fringe (recovery of labor costs below); \$322K direct & indirect support by PlanRVA, \$116K admin fee		444,301
Investment Income - Dividends	3,000	Interest on reserves		5,993
Bank Interest	-			24
Total Revenue	5,638,457		4,821,744	5,081,337
Expenses				
Direct Expense				
Labor	2,019,822	Includes proposed 3% merit/COLA pool, CVTA only staff, \$30K realignment adj and flexibility; excludes indirect labor as noted below	1,829,231	1,657,834
Professional Fees	390,105	Primarily REME / hazard mitigation plan support (strategic & resilient infrastructure) funded by	290,245	1,225,020
Consultant Costs	14,000	Related to agency capacity building funded by VA Housing		50,556
Subcontractor Costs	5,000	Crater PDC support on REME / Climate Plan funded by EPA		5,000
Travel	6,000	Related to professional development funded by VDOT and DRPT (UPWP) and VA Housing		10,554
Technology	8,000	Primarily agency capacity building (GovAI Enterprise license) funded by VA Housing		7,649
Office Expenses	7,000	Related to meeting expenses funded by VDOT and DRPT (UPWP)		17,550
Professional Development	20,000	Related to training, conferences, and certificates funded by VDOT and DRPT (UPWP) and VA Housing		16,186
Other Costs (ODCs)	5,000	Includes public outreach and notices		10,340
Total Direct Expenses	2,474,927		2,119,477	3,000,690
Fringe Expense				
Total Fringe Expense	925,863	Includes 7% increase in health insurance premiums, plus FICA/payroll taxes and retirement	818,442	893,105

PlanRVA

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Indirect Expense				
Labor	1,108,084	Primarily shared services staff (Exec Dir, Finance, Tech, Community Engagement); includes proposed 3% merit/COLA pool, \$30K realignment adj and flexibility; excludes direct labor (see above)	1,003,525	412,584
Professional Fees	133,000	Includes \$45K auditor, \$36K general counsel, \$52K other	98,955	50,490
Travel	44,000	\$1000 prof dev travel * 24 employees; excludes PT and 6 transpo FTEs covered by direct; plus \$20K for national and regional conf travel		15,737
Technology	220,319	Includes \$108K managed service provider & MS 365 licenses, \$49K other software licenses (GIS, CRM, Monday.com project mgmt), and \$25K grants mgmt system	304,797	145,530
Office Expenses	57,404	Includes meetings, supplies, other	39,500	50,555
Professional Development	68,000	\$2000 prof dev * 24 employees; excludes PT and 6 transpo FTEs covered by direct; plus \$20K for national and regional conf	101,000	29,319
Occupancy	116,398	Office building CAM ("Common area maintenance") and parking	332,312	88,657
Depreciation	49,695	Primarily related to office furniture and technology items >\$5K		36,948
Other Costs	2,500			1,232
Interest Expense	59,050	Related to GASB 87 treatment of building lease as a Right of Use asset		55,034
Amortization Expense	184,972	Related to GASB 87 treatment of building lease as a Right of Use asset		138,729
Total Indirect Expenses	2,043,423		1,880,088	1,025,190
Total Expenses	5,444,213		4,818,007	4,918,985
Net Income (Loss)	194,245	Positive net income related to intentional building of operating reserves	3,737	162,352