

CVTA Finance Committee

Purpose and Duties:

Advise the CVTA on all financial matters and overseeing financial activities undertaken by the Authority, including:

- a. Reviewing, commenting on, and recommending the annual budget and adjustments to the budget,
- b. Reviewing annual revenue estimates,
- c. Recommending the Authority's financial policies (e.g., bond, investment, procurement, risk management and small purchases) and making recommendations,
- d. Monitoring the Authority's compliance with fiscal policies and procedures,
- e. Reviewing GRTC's, or its successor's, expenditure of funds received through the Authority on a quarterly basis,
- f. Reviewing each locality's expenditure of funds received through the Authority on a quarterly basis,
- g. Reviewing financial statements, and
- h. Working with the Auditor of Public Accounts or its legally authorized representatives in performing the annual audit of financial accounts of the Authority.