

DRPT Six Year Improvement Program (SYIP)

- The FY21 SYIP update was approved by the CTB on December 9. The SYIP is available at: <u>http://www.drpt.virginia.gov/media/3216/fy21-draft-syip-10-29-20-w-detail.pdf</u>
- This document reflects a single year of allocations and does not include a five year capital or operating plan. It is anticipated that those items will be included in the FY22 SYIP.

FY22 Application Cycle

• DRPT opened the FY22 application cycle on December 1st and it will remain open through February 1st.

Federal COVID Relief Bill – Transit and Rail

- \$14 B to transit agencies, using a modified Federal Transit Administration formula allocation for urban and rural systems for any operating and capital expenses related to COVID-19 with no expiration (identical eligibility to CARES Act)
- Unlike CARES Act, an urban transit agency cannot receive total cumulative funding (CARES Act + this Act) in excess of 75% of operational expenses in 2018 (according to the National Transit Database).
- FTA has 30 days to apportion funding.
- \$655.4M to Amtrak Northeast Corridor + \$344.6 to Amtrak national to offset revenue losses and avoid increased subsidy payments for state supported routes.

Virginia Passenger Rail Authority

- DRPT is continuing to work on standing up the Virginia Passenger Rail Authority, as authorized during the 2020 General Assembly.
- The next VPRA meeting is scheduled for January 25 at 10:00AM.
- Additional information on VPRA can be found at: <u>http://www.drpt.virginia.gov/vpra/board-meetings/</u>