

Request for Proposals CVTA2023-01 – Addendum #1

Special Bond Counsel

October 5, 2023

Proposals Due No Later Than:..... November 3, 2023, 4:00 P.M.

Location for Receipt of Proposals:..... Central Virginia Transportation Authority
424 Hull Street, Suite 300
Richmond, VA 23224
information@cvtava.org

Anticipated Announcement:..... December 15, 2023

Inquiries: Questions which may arise as a result of this solicitation may be addressed to Chet Parsons, Executive Director of the Central Virginia Transportation Authority, at (804) 323-2033, or by email to information@cvtava.org. **Inquiries must be received no later than October 23, 2023 at 4:00 p.m. in order to be considered.** Contact initiated by an offeror concerning this solicitation with any other representative, not expressly authorized elsewhere in this document, is prohibited. Any such unauthorized contact may result in disqualification of the offeror from this transaction.

Addendum #1 – Questions Received

Q1: There are references to an Attachment D that must be included with a proposal. We did not see a paper with Attachment D as its header, but are assuming that the last page of the PDF is meant to be Attachment D. Could you please confirm?

Yes, the last page of the PDF is meant to be Attachment D; it is just not labeled.

Q2: Can you tell me what the historic issuance volume has been and what the expected issuance volume is expected to be during the contract period?

This will be CVTA's inaugural issuance. There has been no debt issued. Issuance amounts are also to be determined, as it will be dependent on CVTA's project needs.

Q3: Can you tell me which firm or firms have been historically doing this work?

No firm has been engaged & this will be the first debt issuance by CVTA.

Q4: Can you provide the Schedule of Pricing from the current or most recent firms engaged for this work?

No firm has been engaged & this will be the first debt issuance by CVTA.

Q5: In item 1a. Contract Term under Special Terms and Conditions, as well as in paragraph 5 of the Sample Service Agreement, the RFP indicates that the initial term of the contract shall be effective for four years from November 1, 2021 through June 30, 2025. Could CVTA confirm the correct dates and length of the initial term of the contract?

The initial term dates set forth in the RFP are a typographical error, regrettably. As corrected, the initial term of the contract shall be effective for approximately four years from November 1, 2023 through June 30, 2027.

Q6: In Section VI. Pricing Schedule, the RFP references the “identified debt issuance transactions in Item A,” which are not found elsewhere in the RFP. Could CVTA clarify what is meant by Item A and whether offerors are required to submit a cost proposal beyond hourly rates for proposed personnel?

The reference to Item A in Section VI is a typographical error, regrettably. The statement should reference Item III, so that it would read, “Provide personnel classification and hourly rates for personnel that may provide consulting services, if requested, not related to the identified debt issuance transactions in Item III.”