CVTA Regional Project Selection and Allocation Framework – Summary of Proposed Revisions
CVTA Finance - April 12, 2023

- Step 1: Project Submissions
  - Funding Cycle and Schedule
    - Changed from every year to every other year coincide with non-Smart Scale years
    - On alternating years, funding requests for existing projects will be considered
    - Clarified that an approved funding scenario is needed in advance of Smart Scale pre-application start date
  - Project Categories and Eligibility
    - Highway Project Category - every applicant may submit one priority highway project outside of the criteria [functional class and volume threshold]
    - Eliminated $20M minimum total project estimate for PE-Only requests

- Step 2: Project Screening
  - Applicant estimate is submitted using VDOT Cost Estimating Workbook (CEWB)
  - Applicants’ estimates and the third-party estimates are reviewed by TAC with TAC making a final recommendation to the full authority

- Step 3: Project Scoring and Ranking
  - Scores will be evaluated to determine the impact of outliers on the normalized scores and may be adjusted to better compare benefits

- Step 4: Project Selection – Edits shown in RED
  - CVTA staff will use the project rankings and projected annual allocations to develop a recommended funding scenario considering the guidelines below and following the allocation process described in the subsequent section of the document.
    - If applicant submits one application for leveraging and one PE-Only application for the same project both funding requests need to be considered independent of the other (as standalone applications).
    - The distribution of funds should be roughly proportional to the total value of the requested amount per each project category
    - At least one project should be selected from each of the seven project categories
    - At least one project should be geographically located in each of the nine member jurisdictions
    - Studies should not exceed 5% and PE-Only projects should not exceed 10% of the annual CVTA regional funding

- Leveraging Funds
  - Retained ability for applicant to keep approved leveraging for two cycles
  - If a new leveraging amount is requested and approved, the use of the leveraging will be considered the first attempt
  - The sponsor may request a portion of the leveraging funds, in the amount necessary to develop 30% plans, which will reduce the leveraging accordingly