

CENTRAL VIRGINIA TRANSPORTATION AUTHORITY
Tax Collections and Allocations
As of September 30, 2021
Fiscal Year 2022 (June 2021 through May 2022 Tax activity)

	June Tax Activity	YTD
Local Distribution Fund		
Receipt of Taxes:		
Sales and Use Tax	\$ 11,563,283	\$ 11,563,283
Local Fuels Tax	4,067,844	4,067,844
Total Receipt of Taxes	15,631,127	15,631,127
Cash Outflows & Transfers:		
Transfers:		
Operating Fund	-	-
Regional Fund	5,470,894	5,470,894
Payments to GRTC	2,344,669	2,344,669
Total transfers	7,815,563	7,815,563
Local Distributions:		
Ashland	27,834	27,834
Charles City	56,427	56,427
Chesterfield	2,235,322	2,235,322
Goochland	192,114	192,114
Hanover	1,127,091	1,127,091
Henrico	2,446,724	2,446,724
New Kent	196,782	196,782
Powhatan	189,972	189,972
Richmond	1,343,298	1,343,298
Total local distributions	7,815,563	7,815,563
Local Distribution Fund ending balance	\$ -	\$ -
Operating Fund		
Beginning balance, July 1, 2021		\$ 186,942
Transfer from Local Distribution Fund	\$ 500,000	500,000
Prior year accounts payable - outstanding	11,889	11,889
Payment of operating costs	-	-
Operating Fund ending balance	\$ 511,889	\$ 698,831
Regional Fund		
Beginning balance, July 1, 2021		\$ 47,741,073
Transfer from Local Distribution Fund	\$ 5,470,894	5,470,894
Interest income	6,760	6,760
Regional Fund ending balance	\$ 5,477,655	\$ 53,218,728

Notes:

- * Local fuels tax effective July 1, 2020 / S&U tax effective October 1, 2020
- * Activity month is reported. CVTA receives funds three months after the activity month