

CVTA Committee Descriptions

CVTA Finance Committee

Purpose and Duties of the CVTA Finance Committee:

Advise the CVTA on all financial matters and overseeing financial activities undertaken by the Authority, including:

- a. Reviewing, commenting on, and recommending the annual budget and adjustments to the budget,
- b. Reviewing annual revenue estimates,
- c. Recommending the Authority's financial policies (e.g., bond, investment, procurement, risk management and small purchases) and making recommendations,
- d. Monitoring the Authority's compliance with fiscal policies and procedures,
- e. Reviewing GRTC's, or its successor's, expenditure of funds received through the Authority on a quarterly basis,
- f. Reviewing each locality's expenditure of funds received through the Authority on a quarterly basis,
- g. Reviewing financial statements, and
- h. Working with the Auditor of Public Accounts or its legally authorized representatives in performing the annual audit of financial accounts of the Authority.

Technical Advisory Committee (TAC)

Purpose and Duties of the CVTA TAC:

Advise the CVTA on all planning, project and program prioritization, selection, and programming matters, including:

- a. Developing and recommending adjustments to the project and program eligibility, prioritization, and selection process for the regional allocations of funds received through the Authority,
- b. Reviewing recommended projects and programs for funding identified through the prioritization process,
- c. Reviewing, commenting on, and recommending GRTC's, or its successor's, annual plan for expenditure of regional public transportation funds received through the Authority, and
- d. Reviewing to confirm project and program eligibility and recommending each locality's plan for expenditure of funds received through the Authority.

Fall Line Working Group

Purpose and Duties of the CVTA Fall Line Working Group:

With membership from all localities along the Fall Line Trail, as well as VDOT and the Tri-Cities MPO, this group reports to the CVTA and CVTA TAC on all matters relating to the Fall Line Trail, including:

- a. Developing and recommending adjustments to the funding plan,
- b. Exploring additional funding opportunities,
- c. Reviewing current progress on the schedule and project delivery for each locality, and,
- d. Reviewing progress on the schedule, project delivery and other developments from VDOT.

1. Prioritize and select regional transportation projects to be funded with **35%** of revenues retained by CVTA. Projects must benefit Planning District 15/member jurisdictions
2. Oversee **50%** of funding returned, proportionally, to each Planning District 15 locality to be used to improve mobility, which may include construction, maintenance, or expansion of roads, sidewalks, trails, mobility services, or transit located in the locality
3. Approve GRTC annual plan for projects funded by **15%** of fund revenues distributed to GRTC for transit and mobility services/projects.

CVTA - Membership

12 Voting Members – Planning District 15

- Charles City County
- Chesterfield County
- Hanover County
- Henrico County
- Goochland County
- New Kent County
- Powhatan County
- Town of Ashland
- 1 Member of the House of Delegates from within Planning District 15
- 1 Member of the Senate from within Planning District 15
- 1 Member of the Commonwealth Transportation Board residing within Planning District 15

6 Non-Voting Members:

- CEO Capitol Region Airport Commission (CRAC)
- CEO of Virginia Port Authority
- CEO of Greater Richmond Transit Company (GRTC)
- CEO of Richmond Metropolitan Transportation

Authority (RMTA)

- Director of the Virginia Department of Rail and Public Transportation
- +Commission of Highways/VDOT