

CVTA Adminstrative and Operating Expense Budget- Fiscal Year 2023 Draft

Category	FY 2022 Proposed	FY2023 Proposed	Notes
Personnel			
Administration & Staffing*	\$260,000.00	\$458,220.00	Includes CVTA ED position (fully loaded) and PlanRVA Support
Member Compensation	\$10,500.00	\$10,500.00	
Professional Services			
Audit	\$15,000.00	\$19,000.00	
Bank Fees & Investment Services	\$3,500.00	\$3,500.00	
General Legal Counsel*	\$36,000.00	\$36,000.00	
Financial Advisors	\$25,000.00	\$25,000.00	
Insurance	\$10,000.00	\$10,000.00	Subject to renewal
Recruitment	\$15,000.00		
Contracted Services	\$50,000.00	\$50,000.00	
Technology & Communications			
Technology Services & Support*	\$2,500.00	\$10,000.00	Computer Equipment and Start Up
Telecommunications*	\$0.00	\$1,500.00	
Administrative			
Meetings Expenses*	\$20,000.00	\$10,000.00	parking, refreshments, meeting materials
Memberships/Subscriptions/Licenses*	\$3,000.00	\$3,000.00	
Office Expenses & Supplies*	\$1,500.00	\$2,000.00	
Office Space/Leasing*	\$0.00	\$10,000.00	furnishings, office/common space, meeting space
Postage*	\$500.00	\$500.00	
Printing, Copying & Production*	\$2,500.00	\$10,000.00	
Professional Development & Training*	\$5,000.00	\$7,500.00	
Public Engagement*	\$20,000.00	\$25,000.00	Standalone CVTA Website
Travel*	\$1,500.00	\$3,000.00	Conference and/or regional travel
Reserves for Contingency	<u>\$217,330.85</u>	<u>\$79,110.85</u>	
Total	<u><u>\$698,830.85</u></u>	<u><u>\$773,830.85</u></u>	
	\$0.00	\$0.00	

*Expense categories currently covered within PlanRVA MOU