

# AGENDA

## CVTA FINANCE COMMITTEE

Wednesday, November 10, 2021  
8:30 a.m.

PlanRVA James River Board Room

### Members

Town of Ashland

Charles City  
County

Chesterfield  
County

Goochland  
County

Hanover County

Henrico County

New Kent  
County

Powhatan  
County

City of  
Richmond

VA House of  
Delegates

Senate of VA

Commonwealth  
Transportation  
Board

VDRPT

VDOT

GRTC

RMTA

Port of Virginia

This meeting is open to the public. Members of the public are invited to attend in-person or virtually.

If you wish to participate in this meeting virtually, please register via Zoom at [https://planrva-org.zoom.us/webinar/register/WN\\_JN1hC9PBTv2XOXUQJm7ySA](https://planrva-org.zoom.us/webinar/register/WN_JN1hC9PBTv2XOXUQJm7ySA)

Check out our complete [Public Participation Guide](#) online to learn about the different ways you can stay connected and involved.

Meetings are also live streamed and archived on our YouTube Channel at [www.youtube.com/c/PlanRVA](http://www.youtube.com/c/PlanRVA).

### WELCOME AND INTRODUCTIONS

*(Stoney)*

### CERTIFICATION OF A QUORUM

*(Firestone)*

### ADMINISTRATION

#### 1. Consideration of Amendments to the Action Meeting Agenda

*(Stoney)*

#### 2. **Approval of October 13, 2021, CVTA Finance Committee Meeting Minutes** – page 3

*(Stoney)*

**Action Requested – Motion to approve minutes**

#### 3. Open Public Comment Period

*(Stoney/5 minutes)*

#### 4. CVTA Finance Committee Chairman's Report

*(Stoney/10 minutes)*

## **5. CVTA Activities Report**

*(Parsons/Heeter/Eure/10 minutes)*

- a. Staff Activities Report
- b. Financial Activities and Investment Reports (to be distributed at meeting)
- c. TAC Activities Report

## **OLD BUSINESS**

### **6. Closed Session: Financial Advisory Services Proposals**

*(Harris/15 minutes)*

**Action Item:** Motion to move forward with recommendation for preferred provider of services in response to RFP CVTA 2022-01 for financial advisory services.

### **7. CVTA Staffing Update**

*(Heeter/10 minutes)*

**Discussion Item:** Ms. Heeter will share additional information collected since the last meeting.

## **NEW BUSINESS**

### **8. Regional Projects Budget and Funding Scenario**

*(15 minutes))*

- a. **Revenue Projections to 2028** – page 9

**Action Item:** Motion to recommend approval of six-year budget FY22 to FY27.

- b. **Project selection and approval timeline** – page 11

**Action Item:** Motion to recommend approval of project selection timeline.

- c. **Notification of public hearing** – page 15

**Action Item:** Motion to advertise public hearing for December 3, 2021, and open 15-day public comment period beginning November 11, 2021.

- d. **Fall Line cost estimate update** – page 16

**Information Item**

## **OTHER BUSINESS**

### **9. Future Meeting Topics** – page 19

*(Stoney/5 minutes)*

### **10. CVTA Finance Committee Member Comments**

*(Stoney/5 minutes)*

### **11. Next Meeting: December 8, 2021**

*(Stoney)*

### **12. Adjournment**

*(Stoney)*

**CENTRAL VIRGINIA TRANSPORTATION AUTHORITY  
FINANCE COMMITTEE**

**MINUTES OF ACTION MEETING**

**James River Board Room**

**October 13, 2021**

**Members Present:**

<b>Jurisdiction/Agency</b>	<b>Member</b>	Present	Absent
<b>Chesterfield County</b>	Kevin P. Carroll (CVTA Vice Chair)	X	
<b>Hanover County</b>	W. Canova Peterson, Vice Chair	X	
<b>Henrico County</b>	Frank J. Thornton (CVTA Chair)	X	
<b>City of Richmond</b>	Mayor Levar M. Stoney, Chair	X	
<b>Commonwealth Transportation Board</b>	Carlos M. Brown	X	

**Others Present:**

Donna Arrington, Chesterfield County (virtual)	Martha Heeter, PlanRVA
Debbie Baicy, Chesterfield County	Sidd Kumar, PlanRVA
Joseph Casey, Chesterfield County	Ken Lantz, PlanRVA (virtual)
Todd Eure, Henrico County	Janet Lawson, Hanover County
Janice Firestone, PlanRVA	Jin Lee, PlanRVA (virtual)
Yvette George, Henrico County	Rebecca Longnaker, Chesterfield County
Michael Garber, PBMAres	Chet Parsons, PlanRVA
Eric Gregory, Hefty Wiley & Gore	Sheila White, City of Richmond (virtual)

The technology used for this meeting was a web-hosted service created by YouTube Live Streaming and was open and accessible for participation by members of the public. A recording of this meeting is available at on the [PlanRVA YouTube channel](#).

**CALL TO ORDER**

The Central Virginia Transportation Authority (CVTA) Finance Committee Chair Levar M. Stoney presided and called the October 13, 2021, CVTA Finance Committee action meeting to order at 8:35 a.m.

**ATTENDANCE ROLL CALL & CERTIFICATION OF MEETING QUORUM**

Janice Firestone, PlanRVA, certified that a quorum was present.

**ADMINISTRATION**

**1. Consideration of Amendments to the Action Meeting Agenda**

Martha Heeter, PlanRVA announced that due to the nature of Item 8., the committee may want to address the matter under closed session.

On motion of Kevin P. Carroll, seconded by W. Canova Peterson, the CVTA Finance Committee unanimously approved amending the agenda to address Item 8. *Requests for Proposal - Financial Advisory Services and Bond Counsel*, under Closed Session.

Jurisdiction/Agency	Member	Aye	Nay	Abstain	Absent
Chesterfield County	Kevin P. Carroll	X			
Hanover County	Vice Chair W. Canova Peterson	X			
Henrico County	Frank J. Thornton	X			
City of Richmond	Chair Levar M. Stoney	X			
Commonwealth Transportation Board	Carlos M. Brown	X			
TOTAL		5			

## 2. Approval of Minutes

### a. August 11, 2021, CVTA Finance Committee Action Meeting Minutes

On motion of W. Canova Peterson, seconded by Frank J. Thornton, the CVTA Finance Committee unanimously approved the minutes of the August 11, 2021, CVTA Finance Committee meeting, by acclamation as presented (voice vote).

### b. September 8, 2021, CVTA Finance Committee Action Meeting Minutes

On motion of Frank J. Thornton, seconded by W. Canova Peterson, the CVTA Finance Committee unanimously approved the minutes of the September 8, 2021, CVTA Finance Committee meeting, by acclamation as presented (voice vote).

## 3. Open Public Comment Period

There were no requests to address the CVTA Finance Committee.

## 4. CVTA Finance Committee Chairman's Report

Chair Stoney thanked Vice Chair Peterson for chairing the September CVTA Finance Committee meeting in his absence. He thanked committee members, working group members and staff for the hard work that has been done that has resulted in the CVTA's good financial standing as well as the successful audit report.

## 5. CVTA Activities Report

### a. Staff Activities Report

Ms. Heeter reported that there are several recommended changes to the financial policy document that will be brought to the Finance Committee for approval in November and then to the full Authority in January.

PlanRVA has updated its purchasing policies and procedures to make them more inclusive. The plan is to follow those same policies and procedures with respect to CVTA related purchases.

PlanRVA has executed a task order to upgrade the audio and visual technology equipment in the board room by taking part in a grant through the Department of Emergency Management. CVTA would be interested in contributing to offset some of the costs not covered by the grant. The grant is for \$30,000

Ms. Heeter reported that the CVTA has its own organizational insurance policy with the Virginia Risk Sharing Association. There is an opportunity to apply for a mini-grant of \$500 for risk mitigation (note: this is a correction; \$250 was initially reported as the maximum amount of the grant). The plan is that the funds would be used for hand sanitizer and other health and safety related items.

On motion of Kevin P. Carroll, seconded by to recommend the full Authority authorize PlanRVA to seek the Hazzard Mitigation mini-grant on behalf of the CVTA.

Jurisdiction/Agency	Member	Aye	Nay	Abstain	Absent
Chesterfield County	Kevin P. Carroll	X			
Hanover County	Vice Chair W. Canova Peterson	X			
Henrico County	Frank J. Thornton	X			
City of Richmond	Chair Levar M. Stoney	X			
Commonwealth Transportation Board	Carlos M. Brown	X			

There was further discussion about the emergency management \$30k grant for the technology upgrades. The equipment can be moved to a new office location if PlanRVA relocates at the end of the current lease. Additionally, the equipment is mobile and could be utilized at off-site meetings. It was suggested that a fee schedule be established for usage of the equipment by the CVTA, TPO (and potentially others). This is an alternative to having those organizations contribute funds toward the initial purchase and installation of the equipment.

Chet Parsons, PlanRVA, provided a CVTA Funding Overview. There was a discussion about the seven project type categories. Mr. Eure noted it is a similar scoring process across each category; they're just kept separate. There was a discussion about potential future bonding and the funding of multi-year projects. The importance of flexibility was stressed.

There was a discussion about the timing of the letter from the CVTA Chair to the Governor (anticipated to be sent following the December 3, 2021, CVTA meeting). The CVTA could take action at the November meeting to authorize the Chair to execute the letter following that meeting.

On motion by Carlos M. Brown, seconded by Kevin P. Carroll, the CVTA Finance Committee voted unanimously to direct the Finance Directors Working Group to work with staff in developing a 6-year program budget.

Jurisdiction/Agency	Member	Aye	Nay	Abstain	Absent
Chesterfield County	Kevin P. Carroll	X			
Hanover County	Vice Chair W. Canova Peterson	X			
Henrico County	Frank J. Thornton	X			
City of Richmond	Chair Levar M. Stoney	X			
Commonwealth Transportation Board	Carlos M. Brown	X			

#### **b. Financial Activities and Investment Reports**

A copy of the reports can be found at [Financial Activities Report](#) and [Investment Report](#).

#### **c. TAC Activities Report**

Mr. Eure offered to answer any questions from the information that had been discussed.

### **OLD BUSINESS**

#### **6. Human Resources Roundtable/Personnel Committee Update – CVTA Executive Director**

Yvette George, Henrico County, and Janet Lawson, Hanover County, provided this update. The recommendation from the Personnel Committee was three phases. Phase one would be hiring an Executive Director as a CVTA employee, phase two would be adding a support staff member and phase three would include a financial officer and transportation or planning lead. An overall analysis was done on other Planning District Commissions to develop recommendations for the Executive Director salary. It is recommended that applicants be requested to submit salary requirements rather than advertising the position with a salary range. Then, make the salary determination based on the selected applicant's experience level.

There was a discussion about getting an idea on the cost structure difference between hiring an Executive Director with the intent that the person will have more of an administrative role and primarily execute directions from the CVTA or if the role will be more to take the lead on steering the CVTA overall. That will be an important determination prior to establishing an anticipated salary.

Staff was asked to work with the HR Roundtable and the Personnel Committee to develop estimated budgets for each of the three phases of the process.

#### **7. Requests for Proposal – Financial Advisory Services and Bond Counsel**

On motion by W. Canova Peterson, seconded by Kevin P. Carroll, the CVTA Finance Committee voted unanimously to convene in closed meeting pursuant to Section 2.2-3711 (A)(29), Code of Virginia, 1950, as amended, for the discussion of a public contract involving the expenditure of public funds and the discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, during which all recording of the meeting will cease.

Jurisdiction/Agency	Member	Aye	Nay	Abstain	Absent
Chesterfield County	Kevin P. Carroll	X			
Hanover County	Vice Chair W. Canova Peterson	X			
Henrico County	Frank J. Thornton	X			
City of Richmond	Chair Levar M. Stoney	X			
Commonwealth Transportation Board	Carlos M. Brown	X			

The Chair asked staff (other than those presenting the matter to the Committee) and guests to leave the meeting. The recording equipment was turned off.

At the conclusion of the closed session, the Chair reconvened the public meeting asked Committee members to certify that, to the best of their knowledge, only public matters lawfully exempted from open meeting requirements and only such public business matters as were identified in the motion by which the closed session was convened, were heard, discussed, or considered:

On motion by Carlos M. Brown, seconded W. Canova Peterson, the CVTA Finance Committee voted unanimously to direct the Finance Director's Working Group to interview the top three candidates for Financial Advisory Services and return a recommendation for a Financial Advisor to the Finance Committee no later than the November 10, 2021, meeting.

Jurisdiction/Agency	Member	Aye	Nay	Abstain	Absent
Chesterfield County	Kevin P. Carroll	X			
Hanover County	Vice Chair W. Canova Peterson	X			
Henrico County	Frank J. Thornton	X			
City of Richmond	Chair Levar M. Stoney	X			
Commonwealth Transportation Board	Carlos M. Brown	X			

## **NEW BUSINESS**

### **8. FY2021 Financial Audit**

Mike Garber, PB Mares, was introduced and provided a report on the findings of the financial audit. Mr. Garber noted that the audit was conducted remotely, rather than on-site. There were no audit adjustments necessary. They were able to render an unmodified (clean) opinion. He noted that there were no internal control findings during the audit that need to be brought to the Authority. Committee members had questions about several items in the report and Mr. Garber provided clarification.

On motion by Kevin P. Carroll, seconded by Carlos M. Brown, the CVTA Finance Committee voted unanimously to recommend full Authority approval of the FY2021 Financial Audit Report.

Jurisdiction/Agency	Member	Aye	Nay	Abstain	Absent
Chesterfield County	Kevin P. Carroll	X			
Hanover County	Vice Chair W. Canova Peterson	X			
Henrico County	Frank J. Thornton	X			
City of Richmond	Chair Levar M. Stoney	X			
Commonwealth Transportation Board	Carlos M. Brown	X			

## **OTHER BUSINESS**

### **9. Future Meeting Topics**

Chair Stoney provided a recap of the future meeting topics recommended by staff.

### **10. CVTA Finance Committee Member Comments**

There were no comments from CVTA Finance Committee members.

### **11. Next Meeting**

The next action meeting will be held on November 10, 2021, beginning at 8:30 a.m. in Richmond, Virginia.

### **12. Adjournment**

Vice Chair Peterson adjourned the meeting at 10:22 a.m.



## Revenue Forecasts based on VDOT's December 2021 Projections

Central Virginia Transportation Authority

	December 2020 VDOT Forecast (million)			Adjusted Forecast* (million)			Change (million)			Adjusted Forecast Local Revenues (million)	Adjusted Forecast GRTC Revenues (million)	Adjusted Forecast Regional Revenues (million)
	0.7% Local Sales Tax	Fuels Tax	Total CVTF Revenues	0.7% Local Sales Tax	Fuels Tax	Total CVTF Revenues	0.7% Local Sales Tax	Fuels Tax	Total CVTF Revenues	50%	15%	35%
2022	\$140	\$60	\$200	\$132	\$57	\$189	(\$8)	(\$3)	(\$11)	\$94	\$28	\$66
2023	\$144	\$62	\$206	\$135	\$59	\$194	(\$9)	(\$3)	(\$12)	\$97	\$29	\$68
2024	\$147	\$63	\$210	\$138	\$60	\$198	(\$9)	(\$3)	(\$12)	\$99	\$30	\$69
2025	\$155	\$64	\$218	\$145	\$60	\$206	(\$9)	(\$3)	(\$12)	\$103	\$31	\$72
2026	\$162	\$65	\$227	\$152	\$61	\$214	(\$10)	(\$3)	(\$13)	\$107	\$32	\$75
2027	\$167	\$66	\$232	\$156	\$63	\$219	(\$10)	(\$3)	(\$13)	\$110	\$33	\$77
2028	\$171	\$67	\$238	\$161	\$64	\$225	(\$10)	(\$3)	(\$14)	\$112	\$34	\$79
<b>TOTAL</b>	<b>\$1,085</b>	<b>\$446</b>	<b>\$1,532</b>	<b>\$1,020</b>	<b>\$424</b>	<b>\$1,444</b>	<b>(\$65)</b>	<b>(\$22)</b>	<b>(\$87)</b>	<b>\$722</b>	<b>\$217</b>	<b>\$506</b>
				-6.03%	-4.85%	-5.69%						

	Regional Revenue Contribution by Jurisdiction (million)									
	Ashland	Charles City	Chesterfield	Goochland	Hanover	Henrico	New Kent	Powhatan	Richmond	Total
2022	\$0.231	\$0.397	\$19.527	\$1.75	\$9.27	\$20.51	\$1.80	\$1.52	\$11.12	\$66.13
2023	\$0.238	\$0.407	\$20.054	\$1.80	\$9.52	\$21.07	\$1.85	\$1.56	\$11.42	\$67.91
2024	\$0.243	\$0.416	\$20.472	\$1.84	\$9.72	\$21.51	\$1.89	\$1.59	\$11.65	\$69.33
2025	\$0.252	\$0.432	\$21.260	\$1.91	\$10.09	\$22.33	\$1.96	\$1.66	\$12.10	\$71.99
2026	\$0.262	\$0.449	\$22.087	\$1.98	\$10.49	\$23.20	\$2.03	\$1.72	\$12.57	\$74.79
2027	\$0.268	\$0.460	\$22.652	\$2.03	\$10.75	\$23.79	\$2.09	\$1.76	\$12.89	\$76.71
2028	\$0.275	\$0.472	\$23.236	\$2.09	\$11.03	\$24.41	\$2.14	\$1.81	\$13.23	\$78.69
<b>TOTAL</b>	<b>\$1.769</b>	<b>\$3.033</b>	<b>\$149.287</b>	<b>\$13.397</b>	<b>\$70.877</b>	<b>\$156.820</b>	<b>\$13.751</b>	<b>\$11.628</b>	<b>\$84.982</b>	<b>\$505.545</b>

Fiscal Year 2021 Tax Revenue			
	Sales Tax %	Fuel Tax %	Combined
Ashland	0.31%	0.42%	0.35%
Charles City	0.75%	0.28%	0.60%
Chesterfield	27.75%	33.51%	29.53%
Goochland	2.04%	4.01%	2.65%
Hanover	12.70%	16.96%	14.02%
Henrico	33.63%	25.18%	31.02%
New Kent	1.06%	6.43%	2.72%
Powhatan	2.00%	2.98%	2.30%
Richmond	19.76%	10.23%	16.81%

Projected Revenues - Years 1 & 2		
FY 2021 actual	\$	47,741,073
FY 2022 forecast	\$	66,130,000
Total	\$	113,871,073

See FY21 financial report on the following page

\* Per VDOT's budget vs. actual report, the first quarter of fiscal year 2022 actual tax amounts are less than budget as follows:

Fuels tax is 6.03% less than budget

S&U tax is 4.85% less than budget

Total tax is 5.69% less than budget

**CENTRAL VIRGINIA TRANSPORTATION AUTHORITY**  
**Tax Collections and Allocations**  
**For the Fiscal Year Ended June 30, 2021**

	October	November	December	January	February	March	April	May Accruals	June Accruals	YTD
<b>Local Distribution Fund</b>										
Receipt of Taxes:										
Sales and Use Tax	\$ 10,162,806	\$ 10,562,127	\$ 12,814,259	\$ 9,605,223	\$ 9,032,365	\$ 12,415,960	\$ 11,796,041	\$ 11,593,468	\$ 6,915,954	\$ 94,898,201
Local Fuels Tax	11,503,190	4,035,346	3,586,187	3,755,649	3,558,066	3,111,091	4,053,535	4,383,404	4,504,789	42,491,257
Total Receipt of Taxes	21,665,996	14,597,473	16,400,445	13,360,872	12,590,431	15,527,051	15,849,576	15,976,872	11,420,742	137,389,458
Cash Outflows & Transfers:										
Transfers:										
Operating Fund	500,000	-	-	-	-	-	-	-	500,000	1,000,000
Regional Fund	7,408,099	5,109,116	5,740,156	4,676,305	4,406,651	5,434,468	5,547,352	5,591,905	3,822,260	47,736,311
GRTC Fund / Payments to GRTC	3,174,899	2,189,621	2,460,067	2,004,131	1,888,565	2,329,058	2,377,436	2,396,531	1,638,111	20,458,418
Total transfers	11,082,998	7,298,736	8,200,223	6,680,436	6,295,215	7,763,525	7,924,788	7,988,436	5,960,371	69,194,729
Local Distributions:										
Ashland	38,160	24,617	27,167	22,190	20,580	25,467	26,866	28,511	22,320	235,878
Charles City	52,989	38,817	42,382	35,287	38,624	45,189	53,460	54,824	50,721	412,292
Chesterfield	3,257,491	2,197,053	2,451,795	1,960,019	1,823,513	2,242,807	2,298,448	2,341,790	1,566,154	20,139,071
Goochland	361,047	190,159	202,893	175,430	150,008	179,304	200,778	210,269	133,767	1,803,655
Hanover	1,545,245	996,836	1,100,089	898,552	833,343	1,031,268	1,087,926	1,154,499	903,838	9,551,595
Henrico	3,090,675	2,235,305	2,671,725	2,061,947	2,015,399	2,522,424	2,491,209	2,464,810	1,606,703	21,160,199
New Kent	426,457	233,814	153,254	180,061	165,329	161,364	186,111	198,352	146,192	1,850,933
Powhatan	263,880	171,114	182,367	161,457	138,734	164,704	180,362	186,220	122,277	1,571,114
Richmond	1,547,055	1,211,020	1,368,550	1,185,494	1,109,686	1,390,997	1,399,629	1,349,162	908,399	11,469,992
Total local distributions	10,582,998	7,298,736	8,200,223	6,680,436	6,295,215	7,763,525	7,924,788	7,988,436	5,460,371	68,194,730
Local Distribution Fund ending balance	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ -	\$ (0)
<b>Operating Fund</b>										
Transfer from Local Distribution Fund	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 1,000,000
Payment of operating costs	-	-	-	(120,686)	-	(61,238)	-	(119,245)	-	(301,169)
Operating Fund ending balance	\$ 500,000	\$ -	\$ -	\$ (120,686)	\$ -	\$ (61,238)	\$ -	\$ (119,245)	\$ 500,000	\$ 698,831
<b>Regional Fund</b>										
Transfer from Local Distribution Fund	\$ 7,408,099	\$ 5,109,116	\$ 5,740,156	\$ 4,676,305	\$ 4,406,651	\$ 5,434,468	\$ 5,547,352	\$ 5,591,905	\$ 3,822,260	\$ 47,736,311
Interest income	-	-	-	222	1,340	1,918	1,283	-	-	4,763
Regional Fund ending balance	\$ 7,408,099	\$ 5,109,116	\$ 5,740,156	\$ 4,676,527	\$ 4,407,991	\$ 5,436,385	\$ 5,548,635	\$ 5,591,905	\$ 3,822,260	\$ 47,741,073
<b>GRTC Fund (bank account has been closed)</b>										
Transfer from Local Distribution Fund	\$ 3,174,899	\$ 2,189,621	\$ 2,460,067	\$ 2,004,131	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,828,718
Payments to GRTC	-	-	-	(9,828,718)	-	-	-	-	-	(9,828,718)
GRTC Fund ending balance	\$ 3,174,899	\$ 2,189,621	\$ 2,460,067	\$ (7,824,587)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)

Notes:

- \* Local fuels tax effective July 1, 2020 / S&U tax effective October 1, 2020
- \* Activity month is reported. CVTA receives funds two months after the activity month (i.e. January tax is remitted to VDOT in February then remitted to CVTA in March)
- \* October includes July through October tax collections.

# CVTA REGIONAL PROJECT PROCESS FY 2022

	COMMITTEE	ANTICIPATED ACTION
11/8/2021	▶ Technical Advisory Committee	Initial project list, draft project application, and schedule
11/10/2021	▶ Finance Committee	Initial project list (information), draft funding scenario
12/3/2021	▶ Authority	Initial project list public hearing, funding scenario, final letter to Governor regarding Fall line request
12/8/2021	▶ Finance Committee	Review template scoring/ranking of projects
12/13/2021	▶ Technical Advisory Committee	Review preliminary project applications for years 3-6 of 6-year plan - application window closes 12/17
12/18/2021	▶ Staff	Compile and review for eligibility - third party review estimates. Model runs for new projects. Score and rank validated projects. Complete review by 3/1/22
1/5/2022	▶ Finance Committee	Discussion of available funding for years 3-6 of 6-year plan

The timeline events shown here reflect the combined efforts of the Central Virginia Transportation Authority (CVTA), CVTA TAC, CVTA Finance Committee, and staff to establish and commit funding to regionally-significant projects. These projects will receive funding from revenues collected by the CVTA through fuel and sales tax established by the General Assembly of Virginia.

The guiding legislation, authority membership, meeting proceedings, and other relevant information on the CVTA can be found at <https://planrva.org/transportation/cvta/>

# CVTA REGIONAL PROJECT PROCESS FY 2022

	COMMITTEE	ANTICIPATED ACTION
1/10/2022	▶ Technical Advisory Committee	Status update
1/28/2022	▶ Authority	Status update
2/9/2022	▶ Finance Committee	Recommend approval of funding projections years 3-6
2/14/2022	▶ Technical Advisory Committee	Status update
2/25/2022	▶ Authority	Approve funding projections years 3-6
3/1/2022	▶ VDOT	Smart Scale pre-applications open
3/8/2022	▶ Staff	Develop draft funding scenario for years 3-6 including committed funds for years 1 & 2

The timeline events shown here reflect the combined efforts of the Central Virginia Transportation Authority (CVTA), CVTA TAC, CVTA Finance Committee, and staff to establish and commit funding to regionally-significant projects. These projects will receive funding from revenues collected by the CVTA through fuel and sales tax established by the General Assembly of Virginia.

The guiding legislation, authority membership, meeting proceedings, and other relevant information on the CVTA can be found at <https://planrva.org/transportation/cvta/>

# CVTA REGIONAL PROJECT PROCESS FY 2022

	COMMITTEE	ANTICIPATED ACTION
3/9/2022	▶ Finance Committee	Review draft funding scenario years 3-6
3/14/2022	▶ Technical Advisory Committee	Review draft funding scenario, advise that any changes to local leveraging is due to staff by 3/28/22
3/25/2022	▶ Authority	Authorize public hearing on draft funding scenario for years 3-6 to be held 4/14/22 to 4/28/22
3/28/2022	▶ Staff	Revise draft funding scenario as needed
4/11/2022	▶ Technical Advisory Committee	Review and recommend full 6-year project list and funding scenario
4/13/2022	▶ Finance Committee	Review and recommend full 6-year project list and funding scenario
4/29/2022	▶ Authority	Public hearing to approve 6-year project list and funding scenario

The timeline events shown here reflect the combined efforts of the Central Virginia Transportation Authority (CVTA), CVTA TAC, CVTA Finance Committee, and staff to establish and commit funding to regionally-significant projects. These projects will receive funding from revenues collected by the CVTA through fuel and sales tax established by the General Assembly of Virginia.

The guiding legislation, authority membership, meeting proceedings, and other relevant information on the CVTA can be found at <https://planrva.org/transportation/cvta/>

# CVTA REGIONAL PROJECT PROCESS FY 2022



The timeline events shown here reflect the combined efforts of the Central Virginia Transportation Authority (CVTA), CVTA TAC, CVTA Finance Committee, and staff to establish and commit funding to regionally-significant projects. These projects will receive funding from revenues collected by the CVTA through fuel and sales tax established by the General Assembly of Virginia.

The guiding legislation, authority membership, meeting proceedings, and other relevant information on the CVTA can be found at <https://planrva.org/transportation/cvta/>

November XX, 2021  
 For immediate release

## Central Virginia Transportation Authority Administrative & Operating Expense Budget

The CVTA seeks public input on its proposed project list for initial investment of regional revenue funds. This list of projects will be considered for commitment of revenues collected in FY 2021 and FY 2022.

### Instructions for submitting comments on the proposed project list:

A 15-day public comment period on the proposed regional revenue projects will be held from Thursday, November 11, 2021 through Friday, November 26, 2021. Comments received via email at [CVTA@PlanRVA.org](mailto:CVTA@PlanRVA.org) before 5 p.m. on November 26, 2021 will be distributed to the members of the Authority.

The Authority will hold a public hearing on Friday, December 3, 2021 during its regular meeting at 8:30 am. Anyone wishing to submit general comments during the public hearing included in the meeting agenda may do so by either attending the meeting in person or by joining the Zoom Video Webinar and submitting questions via the Q&A dialog box.

Access information for the Public Hearing (Zoom Webinar Instructions) will be available at <https://planrva.org/transportation/cvta/> ahead of the meeting. Visit [CVTAva.org](http://CVTAva.org) for additional information.

#### Members

Town of Ashland

Charles City  
County

Chesterfield  
County

Goochland  
County

Hanover County

Henrico County

New Kent  
County

Powhatan  
County

City of  
Richmond

VA House of  
Delegates

Senate of VA

Commonwealth  
Transportation  
Board

VDRPT

VDOT

GRTC

RMTA

Port of Virginia



Segment	Project/Location	Locality	Description	Funded?	UPC (if funded in SYIP)	Committed Funding	Funding Type	Total PE Estimate	Total RW Estimate	CN-Only Low	CN-Only	Total Estimate	Non CVTA funding Total	CVTA funding Total	GAP
Segment 1A	MM 0.0 to 0.85	Chesterfield County, City of Colonial Heights & City of Petersburg	From: Patton Park To: Dupuy Ave	No	N/A	\$0	- SS App ID 6695, not funded - SS request = \$15,661,145 - Round 4 validation	\$ 600,000	\$ 1,988,417	\$4,417,373	\$4,711,864	\$ 7,400,000	\$ -	\$ -	\$ 7,400,000
Segment 1B	MM 0.9 to 1.8	Chesterfield County	From: Dupuy Ave To: ?												
1B.1	MM 0.85 to 1.33	Colonial Heights	Dupuy Ave / Westover Ave From: Dupuy Ave To: Westover Ave	Yes	118966	\$1,416,000	CMAQ	\$ 600,000	\$ 68,372	\$413,426	\$440,988	\$ 1,200,000	\$ 1,416,000	\$ -	
1B.2	MM 1.33 to 1.8	Chesterfield County	From: Westover Ave To: Branders Bridge Rd	No	N/A	\$0	- MM 1.3 - 1.5 - Pending FY23/24 TAP App ID 8093 - Pending TAP request = \$349,889	\$ 600,000	\$ 67,431	\$943,076	\$1,005,948	\$ 1,700,000	\$ -	\$ -	\$ 1,700,000
Segment 1C	MM 1.8 to 2.8	Chesterfield County & City of Colonial Heights	From: Branders Bridge Rd To: Swift Creek Lake	No	N/A	\$0	N/A	\$ 600,000	\$ 526,389	\$4,633,865	\$4,942,789	\$ 6,100,000	\$ -	\$ -	\$ 6,100,000
Segment 2A	MM 2.8 to 4.0	Chesterfield County and City of Colonial Heights	From: Swift Creek Lake To: Kelmarbi Rd	No	N/A	\$0	N/A	\$ 665,000	\$ 789,004	\$5,359,912	\$5,717,239	\$ 7,200,000	\$ -	\$ -	\$ 7,200,000
Segment 2B	MM 4.0 to 9.4	Chesterfield County	From: Kelmarbi Rd To: W Hundred Rd	No	N/A	\$0	N/A	\$ 600,000	\$ 3,788,301	\$4,178,502	\$4,457,069	\$ 8,900,000	\$ -	\$ -	\$ 8,900,000
Segment 2C	MM 9.4 to 10.7	Chesterfield County	From: W Hundred Rd To: Chester Rd	No	N/A	\$0	- MM 9.3 - 9.5 - Pending FY23/24 TAP App ID 8094 - Pending TAP request = \$574,625 - MM 10.2 - 11.7 has Round 4 validation (App ID 6710)	\$ 600,000	\$ 1,013,837	\$4,303,654	\$4,590,564	\$ 6,300,000	\$ -	\$ -	\$ 6,300,000
Segment 2D	MM 10.7 to 12.9	Chesterfield County	From: Chester Rd To: Galena Ave	No	N/A	\$0	- MM 10.2-11.7 = SS App ID 6710 - Partial Round 4 validation; needs review - FY22 SS request = \$12,584,736, not funded	\$ 638,000	\$ 4,240,293	\$5,141,565	\$5,484,336	\$ 10,400,000	\$ -	\$ -	\$ 10,400,000
Segment 3A	MM 12.9 to 13.6	Chesterfield County	From: Galena Ave To: Galena Ave/Rte 1	No	N/A	\$0	N/A	\$ 600,000	\$ 2,542,081	\$1,086,396	\$1,158,823	\$ 4,400,000	\$ -	\$ -	\$ 4,400,000
Segment 3B	MM 13.6 to 14.9	Chesterfield County													
3B.1	13.6 to 14.0 Willis/Holiday Lane	Chesterfield County	Willis Rd / Holiday Ln From: Galena Ave/Rte 1 To: Willis Rd	Partial	118146	\$1,832,000	- RSTP - SS Round 4 Pre-App ID 7124; not submitted	\$ 600,000	\$ 1,285,635	\$1,037,219	\$1,106,367	\$ 3,000,000	\$ 1,832,000	\$ -	\$ 1,168,000
3B.2	MM 14.0 to 14.9	Chesterfield County	From: Willis Rd To: Rte 1/CSX RR Bridge	No	N/A	\$0	N/A	\$ 686,000	\$ 3,010,026	\$5,530,913	\$5,899,641	\$ 9,600,000	\$ -	\$ -	\$ 9,600,000
Segment 3C	MM 14.9 to 16.8	Chesterfield County													
3C.1	MM 14.9 to 14.99	Chesterfield County	From: Rte 1/CSX RR Bridge To: Gettings Ln	No	N/A	\$0	N/A	\$ 600,000	\$ 659,698	\$366,289	\$390,709	\$ 1,700,000	\$ -	\$ -	\$ 1,700,000
3C.2	MM 14.99 to 15.08	Chesterfield County	Route 1 - Dwight/Gettings From: Gettings Ln To: Dwight Ave	Yes	118067	\$575,000	TAP	\$ 600,000	\$ 527,028	\$163,779	\$174,698	\$ 1,400,000	\$ 575,000	\$ -	\$ 825,000
3C.3	MM 15.08 to 15.73	Chesterfield County	From: Dwight Ave To: Eliham Ave	No	N/A	\$0	- SS App ID 6992, not funded - SS request = \$8,148,275 - Round 4 validation	\$ 600,000	\$ 2,006,794	\$1,769,218	\$1,887,166	\$ 4,500,000	\$ -	\$ -	\$ 4,500,000
3C.4	MM 15.73 to 16.55	Chesterfield County	Route 1 - Marina/Eliham From: Eliham Ave To: Dundas Rd	Yes	113843	\$1,686,000	CMAQ	\$ 600,000	\$ 2,455,231	\$1,873,142	\$1,998,018	\$ 5,100,000	\$ 1,686,000	\$ -	\$ 3,414,000
3C.5	MM 16.55 to 16.66	Chesterfield County	From: Dundas Rd To: Marina Dr	No	N/A	\$0	- MM 16.5 (Dundas Rd @ Rte 1) - Pending Rev Share App ID 8039 (only for improvements at Dundas/Rte 1; full application is for Dundas - From Rte 1 to Wentworth) - Pending Rev Share request = \$2,779,573	\$ 600,000	\$ 459,497	\$182,727	\$194,909	\$ 1,300,000	\$ -	\$ -	\$ 1,300,000



Segment	Project/Location	Locality	Description	Funded?	UPC (if funded in SYIP)	Committed Funding	Funding Type	Total PE Estimate	Total RW Estimate	CN-Only Low	CN-Only	Total Estimate	Non CVTA funding Total	CVTA funding Total	GAP
3C.6	MM 16.66 to 16.8	Chesterfield County	Route 1 - Food Lion / Falling Creek Wayside From: Marina Dr To: Falling Creek	Yes	111712	\$1,686,000	SMART SCALE (DGP), CMAQ, Local Funds - UPC has \$3,692,655 allocated but total project includes scope elements outside of the FLT	\$ 600,000	\$ 300,231	\$3,016,296	\$3,217,383	\$ 4,200,000	\$ 1,686,000	\$ -	\$ 2,514,000
Segment 3D	MM 16.8 to 17.7	Chesterfield County	Route 1 - Falling Creek Ave/Food Lion From: Falling Creek To: Food Lion Parking	Yes	115415	\$3,331,242	SMART SCALE - See below, segment 3E.1.	\$ 618,000	\$ 2,417,737	\$4,982,849	\$5,315,039	\$ 8,400,000	\$ 3,331,242	\$ -	\$ 5,068,758
Segment 3E	MM 17.7 to 18.6	Chesterfield County													
3E.1	MM 17.7 to 18.2	Chesterfield County	Route 1 - Falling Creek Ave/Food Lion From: Food Lion Parking To: Falling Creek Ave	Yes	119600	\$12,547,062	SMART SCALE	\$ 600,000	\$ 4,608,477	\$1,050,120	\$1,120,128	\$ 6,400,000	\$ 12,547,062	\$ -	
3E.2	MM 18.2 to 18.6	Chesterfield County	From: Falling Creek Ave To: Walmsley Blvd	No	N/A	\$0	N/A	\$ 600,000	\$ 3,934,377	\$984,774	\$1,050,426	\$ 5,600,000	\$ -	\$ -	\$ 5,600,000
Segment 4A	MM 18.6 to 20.7	Chesterfield County	Route 1 - Bellemeade/Walmsley From: Walmsley Blvd To: Bellemeade Rd	Yes	119598	\$16,171,265	SMART SCALE	\$ 625,000	\$ 4,664,412	\$5,040,470	\$5,376,501	\$ 10,700,000	\$ 16,171,265	\$ -	
Segment 4B	MM 20.7 to 21.8	Chesterfield County	From: Bellemeade Rd To: Commerce Ct	No	N/A	\$0	N/A	\$ 600,000	\$ 1,001,323	\$2,146,371	\$2,289,462	\$ 3,900,000	\$ -	\$ -	\$ 3,900,000
Segment 4C	MM 21.8 to 23.9	City of Richmond													
4C.1	MM 21.8 to 23.57	City of Richmond	From: Commerce Ct To: Decatur St	Partially	118946	\$12,441,459	SMART SCALE, Local Funds	\$ 600,000	\$ 6,054,229	\$4,391,258	\$4,684,009	\$ 11,400,000	\$ 12,441,459	\$ -	
4C.2	MM 23.57 to 23.9	City of Richmond	Commerce Rd From: Decatur St To: Perry St	Partially	118946	\$0	SMART SCALE, Local Funds - MM 23.6 - 24 = UPC 118946 (see above)	\$ 600,000	\$ 738,645	\$2,325,030	\$2,480,032	\$ 3,900,000	\$ -	\$ -	\$ 3,900,000
Segment 4D	MM 23.9 to 24.3	City of Richmond													
4D.1R	MM 23.9 to 24.0	City of Richmond	Commerce Rd From: Perry St To: Bridge over Semmes Ave	No	118946	\$0	SMART SCALE, Local Funds - MM 23.6 - 24 = UPC 118946	\$ 600,000	\$ 337,720	\$814,173	\$895,590	\$ 1,834,000	\$ -	\$ -	\$ 1,834,000
4E-R	MM 24.3 to 25.0	City of Richmond	Manchester Bridge From: Bridge over Semmes Ave To: E Byrd St	No	N/A	\$0		\$ 1,966,000	\$ -	\$14,286,916	\$15,715,608	\$ 17,682,000	\$ -	\$ -	\$ 17,682,000
Segment 5A	MM 25.0 to 25.6	City of Richmond													
5A-R	MM 25.0 to 25.6	City of Richmond	Kanawha Plaza From: S 9th St/E Byrd St To: S 7th St/E Canal St	No	N/A	\$0	N/A	\$ 600,000	\$ 385,000	\$1,554,657	\$1,710,123	\$ 2,696,000	\$ -	\$ -	\$ 2,696,000
Segment 5B	MM 25.6 to 26.6	City of Richmond													
5B.1R	MM 25.6 to 25.95	City of Richmond	7th Street From: E Canal St/S 7th St To: N 7th St/E Jackson St	Partial, 109294	N/A	\$0	N/A	\$ 1,029,000	\$ 1,930,000	\$4,481,129	\$4,929,242	\$ 7,889,000	\$ -	\$ -	\$ 7,889,000
5B.2R	MM 25.95 to 26.6	City of Richmond	Jackson Street From: E Jackson St/N 7th St To: N 3rd St/E Jackson St	No	N/A	\$0	N/A	\$ 804,000	\$ 735,000	\$3,489,615	\$3,838,577	\$ 5,378,000	\$ -	\$ -	\$ 5,378,000

Segment	Project/Location	Locality	Description	Funded?	UPC (if funded in SYIP)	Committed Funding	Funding Type	Total PE Estimate	Total RW Estimate	CN-Only Low	CN-Only	Total Estimate	Non CVTA funding Total	CVTA funding Total	GAP
5B.3R	MM 25.95 to 26.6	City of Richmond	Duval Connector From: N 3rd St/E Jackson St To: E Duval St/N 1st St	No	N/A	\$0	N/A	\$ 600,000	\$ 735,000	\$1,070,389	\$1,177,428	\$ 2,513,000	\$ -	\$ -	\$ 2,513,000
Segment 5C	MM 26.6 to 27.6	City of Richmond	From: N 1st St/E Duval St To: Brook Rd/Admiral St	No	N/A	\$0	N/A	\$ 1,188,000	\$ 4,196,034	\$9,585,541	\$10,224,577	\$ 15,700,000	\$ -	\$ -	\$ 15,700,000
Segment 5D	MM 27.6 to 28.5	City of Richmond	From: Brook Rd/Admiral St To: Brook Rd/Brookland Pkwy	No	N/A	\$0	N/A	\$ 600,000	\$ 1,571,495	\$2,906,407	\$3,100,168	\$ 5,300,000	\$ -	\$ -	\$ 5,300,000
Segment 6A	MM 28.5 to 30.5	City of Richmond	From: Brook Rd/Brookland Pkwy To: Bellevue Ave/I-95	No	N/A	\$0	N/A	\$ 600,000	\$ 5,181,988	\$4,278,624	\$4,563,865	\$ 10,400,000	\$ -	\$ -	\$ 10,400,000
Segment 6B	MM 30.5 to 31.2	City of Richmond	From: Bellevue Ave/I-95 To: Bryan Park Ave	No	N/A	\$0	N/A	\$ 600,000	\$ 428,482	\$1,260,772	\$1,344,824	\$ 2,400,000	\$ -	\$ -	\$ 2,400,000
Segment 6C	MM 31.2 to 31.4	City of Richmond	Park St From: Bryan Park Ave To: Park St/Bloomingdale Ave	Yes	117047	\$420,986	Revenue Sharing	\$ 600,000	\$ 990,996	\$858,768	\$916,019	\$ 2,600,000	\$ 420,986	\$ -	\$ 2,179,014
Segment 6D	MM 31.4 to 33.2	Henrico County													
6D.1	MM 31.4 to 32.1	Henrico County	Lakeside Community Trail Ph 1 From: Park St/Bloomingdale Ave To: Gillespie Ave	Partially	118065	\$1,823,840	TAP, Local Funds - Pending FY23/24 TAP App ID 7923 - Pending TAP request = \$2,107,638	\$ 600,000	\$ 1,136,554	\$726,379	\$774,804	\$ 2,600,000	\$ 1,823,840	\$ -	\$ 776,160
6D.2	MM 32.1 to 32.55	Henrico County	Lakeside Community Trail Ph 2 From: Gillespie Ave To: Clubside Rd	Partially	118091	\$2,971,330	TAP, Local Funds - Pending FY23/24 TAP App ID 7924 - Pending TAP request = \$2,973,444	\$ 600,000	\$ 793,707	\$1,375,628	\$1,467,337	\$ 2,900,000	\$ 2,971,330	\$ -	
6D.3	MM 32.55 to 33.2	Henrico County	Lakeside Community Trail Ph 3 From: Clubside Rd To: Hilliard Rd	Partially	N/A	\$684,000	Local funds for PE - PE is locally funded & administered - Pending FY23/24 TAP App ID 7922 - Pending TAP request = \$4,904,330	\$ 600,000	\$ 574,197	\$4,234,221	\$4,516,502	\$ 5,700,000	\$ 684,000	\$ -	\$ 5,016,000
Segment 6E	MM 33.2 to 33.8	Henrico County	Brook/Hilliard Road Diet From: Hilliard Rd To: Lakeside Ave/Brook Rd	Yes	118153	\$4,757,000	CMAQ, HIP	\$ 600,000	\$ 443,500	\$2,406,006	\$2,566,406	\$ 3,700,000	\$ 4,757,000	\$ -	
Segment 6F	MM 33.8 to 34.3	Henrico County	Brook/Hilliard Road Diet From: Hilliard Rd To: Lakeside Ave/Brook Rd	Partially	117048	\$1,482,498	Revenue Sharing	\$ 600,000	\$ 443,500	\$632,469	\$674,634	\$ 1,800,000	\$ 1,482,498	\$ -	\$ 317,502
Segment 6G	MM 34.3 to 35.2	Henrico County	Villa Park Phase From: Lakeside Ave/Brook Rd To: E Parham Rd	Partially	N/A	\$691,000	Local Funds - \$691K local funds for PE	\$ 600,000	\$ 1,221,617	\$1,219,916	\$1,301,243	\$ 3,200,000	\$ 691,000	\$ -	\$ 2,509,000
Segment 7A	MM 35.2 to 37.2	Henrico County	Longdale Trail From: E Parham Rd To: Greenwood Rd/I-295S	Partially	N/A	\$3,100,000	Local Funds - \$3.1M local funds for PE	\$ 600,000	\$ 2,112,198	\$2,412,517	\$2,573,351	\$ 5,300,000	\$ 3,100,000	\$ -	\$ 2,200,000
Segment 7B	MM 37.2 to 37.4	Henrico County	Longdale Trail From: Greenwood Rd/I-295S To: Highview Ave/Francis Rd	No	N/A	\$0	N/A	\$ 600,000	\$ 906,466	\$424,177	\$452,456	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000
7C.1	MM 37.4 to 38.48	Town of Ashland, Hanover County & Henrico County	Longdale Trail From: Highview Ave/Francis Rd To: 0.2 Mi S of Winfrey Rd	No	N/A	\$0	N/A	\$ 600,000	\$ 1,366,904	\$1,230,878	\$1,312,937	\$ 3,300,000	\$ -	\$ -	\$ 3,300,000
7C.2	MM 38.48 to 39.12	Town of Ashland, Hanover County & Henrico County	Chickahominy River Crossing From: 0.2 Mi S of Winfrey Rd To: Holly Hill Rd	Yes	119599	\$4,989,907	SMART SCALE	\$ 600,000	\$ 1,118,624	\$1,809,738	\$1,930,387	\$ 3,700,000	\$ 4,989,907	\$ -	
7C.3	MM 39.12 to 42.53	Town of Ashland, Hanover County & Henrico County	From: Holly Hill Rd To: Gwathmey Church Rd	No	N/A	\$0	N/A	\$ 600,000	\$ 1,564,618	\$3,324,782	\$3,546,434	\$ 5,800,000	\$ -	\$ -	\$ 5,800,000
7C.4	MM 42.53 to 43.3	Town of Ashland, Hanover County & Henrico County	Ashland - Trolley Line From: Gwathmey Church Rd To: Ashcake Rd	Partially	Funded portion is complete	\$0	- UPC 103393 = funds part of this segment - NOT funded via SS (\$275K request) - Round 4 SS App ID 7132, not submitted	\$ 600,000	\$ 843,653	\$525,257	\$560,274	\$ 2,100,000	\$ -	\$ -	\$ 2,100,000
						\$ 72,606,589		\$ 31,019,000	\$ 78,164,718	\$ 130,247,186	\$ 139,786,895	\$ 251,192,000	\$ 72,606,589	\$ -	\$ 193,879,434

**CVTA FINANCE AGENDA 10-13-21 Item 9**  
**FUTURE MEETING TOPICS\***

- FY2021 Operating Budget Amendments (ED)
- FA Interview/Selection
- Financial Policy Review & Amendments
- Regional Projects Fund Allocation

\*Draft: This is not a comprehensive list of considerations and is subject to change.