



Photo: Powhatan State Park

Central Virginia Transportation Authority (CVTA) Finance Committee



NOTES

This meeting is open to the public. Members of the public are invited to attend in person or virtually. Please alert the CVTA at information@cvtava.org if electronic transmission of this meeting fails for the public. Please refer to our [Statement Regarding Virtual Meeting Participation by Members of the Public](#) for more information.

Check out our complete [Public Participation Guide](#) online to learn about the different ways you can stay connected and involved.

Meetings are also live streamed and archived on our YouTube Channel at [Plan RVA - YouTube](#).

Members of the public are invited to submit public comments either verbally or in writing. Written comments can be submitted through the Q&A/Chat function on Zoom by email to information@CVTAVA.org. Written comments will be read aloud or summarized during the meeting when possible and will be included in the meeting minutes. Verbal comments will be taken during the Public Comment Period on the agenda. Please indicate by raising your hand (in-person participants, where applicable) or through the Q&A/Chat functions on Zoom (virtual participants) if you would like to comment. When acknowledged by the Chairman, please clearly state your name so that it may be recorded in the meeting minutes.

Powered By:



AGENDA

CVTA FINANCE COMMITTEE

Wednesday, August 14, 2024, 9:00 a.m.

PlanRVA James River Boardroom
424 Hull Street, Suite 300, Richmond, VA 23224

If you wish to participate in this meeting virtually, please register via Zoom at the following link:
https://planrva-org.zoom.us/webinar/register/WN_HB4CxqbbTsOFJl0Uy_XdlA

Call to Order, Welcome and Introductions (Carroll)

Pledge of Allegiance (Carroll)

Certification of a Quorum (Scott)

ADMINISTRATION

1. Confirmation of Member Participation from a Remote Location
(as needed/Carroll)

Requested action (if there are member requests to participate remotely): motion to confirm that the Carroll's decision to approve or disapprove the member(s) request to participate from a remote location was in conformance with the CVTA Policy for Remote Participation of Members; and, the voice of the remotely participating member(s) can be heard by all persons at the primary or central meeting location (voice vote).

2. Consideration of Amendments to the Meeting Agenda
(Carroll)

3. Election of CVTA Finance Committee Officers
(Carroll/5 minutes)

Action requested: motion to elect _____ as FY25 Chairman and _____ as FY25 Vice Chairman (voice vote).

4. Approval of July 10, 2024, Meeting Minutes – page 4
(Chair)

Requested action: motion to approve the CVTA Finance Committee minutes as presented (voice vote).

5. **Open Public Comment Period**
(Chair/5 minutes)
6. **CVTA Finance Committee Chair's Report**
(Chair/5 minutes)
7. **CVTA Executive Director's Report**
(15 minutes)
 - a. **CVTA Regional Fund Interest Earnings** – page 7
Information item: discussion of potential use of funds *(Parsons/Longnaker)*
8. **CVTA Activities Report**
(15 minutes)
 - a. **Financial Activities and Investment Reports** *(Parsons)* – page 8
 - b. **TAC Activities Report** *(Clarke)*
9. **FY24 Year-End Report and FY25 Local Allocations Plan** – page 11
(Parsons/10 minutes)
Information Item: Year-end report of locality expenditures through the fourth quarter of FY 2024 and expected local allocations for FY 2025.

OTHER BUSINESS

1. **Fall Line Trail – Revisions to Appendix A – Henrico County** – page 19
(Parsons/10 minutes)
Requested action: Henrico County is requesting a shift in CVTA Regional funds between several of the previously funded Fall Line Trail segments.
2. **Chesterfield Transportation Bond Debrief**
(Matt Harris, Chesterfield County/15 minutes)
Information Item: Chesterfield County will share the county's experiences with their recent transportation bond issuance.
3. **CVTA Finance Committee Member Comments**
(Chair/5 minutes)
4. **Next Meeting: September 11, 2024**
PlanRVA Boardroom, 424 Hull Street, Suite 300, Richmond, VA 23224
(Chair)
5. **Adjournment**
(Chair)

CVTA FINANCE COMMITTEE MEETING MINUTES

Wednesday, July 10, 2024, 9:00 a.m.

**PlanRVA James River Boardroom
 424 Hull Street, Suite 300, Richmond, VA 23224**

Members Present:

Jurisdiction/Agency	Member	Present	Absent
Chesterfield County	Kevin P. Carroll, Chair	X	
Henrico County	Tyrone Nelson, Vice Chair	X	
New Kent County	John Moyer	X	
Powhatan County	Steve McClung	X	
City of Richmond	Levar Stoney	X	
Commonwealth Transportation Board	J. Rex Davis	X	

The technology used for the CVTA Finance Committee meeting was a web-hosted service created by Zoom and YouTube Live Streaming and was open and accessible for participation by members of the public. A recording of this meeting is available on our [Plan RVA YouTube Channel](#).

Call to Order, Welcome and Introductions

Chair Kevin Carroll called the CVTA Finance Committee meeting to order at 9:00 a.m.

Pledge of Allegiance

Chair Carroll led the attendees in the Pledge of Allegiance.

Certification of a Quorum

Janice Scott, PlanRVA, took roll call of attendance and certified that a physical quorum was present.

ADMINISTRATION

1. Confirmation of Member Participation from a Remote Location

Chair Carroll reported that one member requested approval to participate remotely:

- John Moyer, for the following reason: A temporary or permanent disability or other medical condition that prevents the member's physical attendance.

Chair Carroll announced his approval of the requests to participate remotely.

On motion by Levar Stoney, seconded by Steve McClung, the members of the Authority voted unanimously to approve the member's requests to participate from a remote location was in conformance with the CVTA Policy for Remote Participation of member; and, the voice of the remotely participating member could be heard by all persons at the primary or central meeting location (voice vote).

The quorum was updated to show the presence of the remote member.

2. Consideration of Amendments to the Agenda

There were no requested amendments to the agenda.

3. Approval of June 12, 2024, CVTA Finance Committee Action Meeting Minutes

On motion by Levar Stoney, seconded by Tyrone Nelson, the members of the CVTA Finance Committee voted unanimously to approve the meeting minutes as presented (voice vote).

4. Open Public Comment Period

There were no public comments received and no requests to address the committee.

5. CVTA Finance Committee Chairman's Report

Chair Carroll did not have a formal report.

6. CVTA Executive Director's Report

Chet Parsons, Executive Director, reported on the revised revenue projections and detailed the December 2023, VDOT revenue forecast.

7. CVTA Activities Report

a. Financial Activities and Investment Reports

Mr. Parsons gave an overview of the monthly financial activities and investment reports and offered to answer any questions. He clarified that there has not yet been a formal discussion about where the interest earnings will be applied in the future.

b. TAC Activities Report

Dironna Moore Clarke, CVTA TAC Chair, came forward and gave a report of the recent TAC meeting.

- The committee is recommending the following:
 - Authority approval of a letter to the Commonwealth Transportation Board outlining the following recommendations for allocation of the \$7.5 million in Fall Line funds from the 2024 Virginia General Assembly: 1. \$4.5M for the Kanawha Plaza (5A-R) project and, 2. \$3M for the Route 1 (Food Lion – Falling Creek Wayside) project.
 - Authority approval of funding for implementation of the Fall Line Trail Wayfinding; the estimated cost is \$1.1M. This includes sign fabrication, pavement markings and other aspects of wayfinding.
 - Authority approval/acceptance of the Wayfinding Plan.
- The committee is also working on the following:
 - A scope for management/maintenance of the trail.
 - A procedural document to accompany the draft deallocation policy

8. Quarterly Reports (Q4)

Mr. Parsons reported that the reports will be distributed once more localities have submitted their final reports. He expects to have them available at the next Finance Committee meeting.

OTHER BUSINESS

1. CVTA Bond Finance Validation

Mr. Parsons reported that Kaufman & Canoles was invited to come today and share information on bond finance validation. The presentation and issuance of bonds from the CVTA is legal and prepared should the CVTA decide to move forward with bond issuance.

Megan Martz Gilliland with Kaufman & Canoles, addressed the committee and presented information on the bond validation process.

- CVTA currently utilizes pay-as-you-go financing of regional transportation projects benefiting localities in Planning District 15.
- Virginia Code authorizes CVTA to issue revenue bonds payable from Central Virginia Transportation Fund (CVTF) revenues.
- Before CVTA issues bonds, it may consider validating its proposed bond structure.
- Validation proceedings have been taken by other regional transportation authorities (Northern Virginia Transportation Authority and Hampton Roads Transportation Accountability Commission).
- These actions would not obligate CVTA to issue any bonds but would provide the framework for future issuances and prevent future challenges to the overall financing structure.
- Any future bond issue would be subject to further review and approval by CVTA.
- Under Virginia's Public Finance Act, an issuer of bonds may file a special civil proceeding in the applicable circuit court to "validate" a bond issuance and related actions (Virginia Code Sections 15.2-2650 through 15.2-2658).
- A decree of validation constitutes a permanent injunction by any person of any action or proceeding contesting the validity of the bonds or any other matter adjudicated or which might have been called in question in such proceedings, permitting any future bonds to be sold without uncertainty about their validity.
- Next Steps:
 - Authorize preparation of bond documents and begin commencement of arrangements to obtain validation.
 - Finance Committee to review and approve drafts of bond documents.
 - CVTA Board to review and approve resolutions authorizing bond documents and filing of a validation suit.
 - There would be no actual bond issue without further review and approval of the Finance Committee and Authority.

Chair Carroll requested the presentation be given to the full Authority and noted he would like Chesterfield County staff to also be present to share Chesterfield's recent experiences in a similar process.

2. CVTA Finance Committee Member Comments

There were no member comments.

3. Next Meeting

The next meeting is scheduled for August 14, 2024, at 9:00 a.m. in the PlanRVA James River Board Room, 424 Hull St., Suite 300, Richmond, VA 23224 and via Zoom.

4. Adjournment

The meeting was adjourned at 9:51 a.m.

CVTA FINANCE COMMITTEE AGENDA 8/14/24; ITEM 7.-a.

Strategies to Capitalize on Interest Income Earnings

Central Virginia Transportation Authority

BACKGROUND: At its July 10, 2024, regular meeting, the CVTA Finance Committee discussed the excellent performance of the regional funds that have been reinvested while waiting to be programmed for project costs. Members inquired about possible options for application of those interest earnings.

After consultation with Rebecca Longnaker, Chesterfield County Treasurer and CVTA fiscal agent, the following potential actions are presented for consideration by the Authority.

- Continued reinvestment of funds with the goal of interest earnings growth
- Application of interest earnings to regionally-identified projects. With the current interest earnings at \$11.6 million (June 2024), multiple existing projects could be fully funded or partially funded
- Set aside as the Working Capital Reserve identified in the CVTA financial policies and procedures. The policy requires three months of the budgeted annual CVTA Regional Funds to be included in this reserve, which is roughly \$6.5 million per month. At this time there have been no funds set aside for the reserve.

REQUESTED ACTION: Information only

CENTRAL VIRGINIA TRANSPORTATION AUTHORITY
Tax Collections and Allocations
For the Fiscal Year Ended June 30, 2024

	June Tax Activity 09/30/23	July Tax Activity 10/31/23	August Tax Activity 11/30/23	September Tax Activity 12/31/23	October Tax Activity 01/31/24	November Tax Activity 02/29/24	December Tax Activity 03/31/24	January Tax Activity 04/30/24	February Tax Activity 05/31/24	March Tax Activity 06/30/24	YTD	LTD
Local Distribution Fund												
Receipt of Taxes:												
Sales and Use Tax	\$ 13,837,841	\$ 14,286,440	\$ 13,761,213	\$ 13,474,547	\$ 13,902,477	\$ 15,478,075	\$ 11,873,394	\$ 12,939,694	\$ 13,876,092	\$ 13,562,934	\$ 136,992,706	\$ 547,443,002
Local Fuels Tax	3,842,244	4,369,570	4,550,281	5,197,880	4,486,802	4,231,148	5,381,251	4,763,923	5,153,893	4,030,099	46,007,091	189,788,214
Total Receipt of Taxes	17,680,085	18,656,010	18,311,494	18,672,427	18,389,279	19,709,223	17,254,645	17,703,617	19,029,985	17,593,032	182,999,798	737,231,216
Cash Outflows & Transfers:												
Transfers:												
Operating Fund	325,048	-	-	-	-	-	-	-	-	-	325,048	2,019,768
Regional Fund	6,074,263	6,442,722	6,450,584	6,580,670	6,436,248	6,898,228	6,039,126	6,196,266	6,660,495	6,157,561	63,936,162	257,324,007
Payments to GRTC	2,603,256	2,798,402	2,746,724	2,800,864	2,758,392	2,956,383	2,588,197	2,655,543	2,854,498	2,638,955	27,401,212	110,281,717
Total transfers	9,002,567	9,241,124	9,197,308	9,381,534	9,194,640	9,854,611	8,627,322	8,851,808	9,514,992	8,796,516	91,662,423	369,625,492
Local Distributions:												
Ashland	28,669	34,903	30,933	35,497	33,312	34,764	29,833	29,625	35,607	32,348	325,490	1,248,777
Charles City	39,251	-	-	22,696	46,691	51,433	40,817	43,763	52,460	80,902	378,012	2,150,062
Chesterfield	2,582,822	2,716,292	2,674,022	2,709,791	2,691,537	2,860,908	2,631,447	2,668,345	2,673,970	2,491,548	26,700,683	105,904,725
Goochland	203,589	205,763	263,704	259,466	229,874	247,323	202,930	200,726	265,258	217,094	2,295,727	9,190,788
Hanover	1,223,007	1,341,443	1,193,624	1,358,534	1,291,206	1,346,945	1,141,201	1,144,709	1,380,170	1,246,928	12,667,768	50,942,939
Henrico	2,775,521	3,002,053	2,843,311	2,813,901	2,937,878	3,206,706	2,673,025	2,765,960	3,023,233	2,762,230	28,803,817	117,455,195
New Kent	153,946	219,171	232,394	251,885	180,673	208,777	189,729	190,493	215,386	216,512	2,058,967	8,643,848
Powhatan	195,798	223,703	209,877	226,538	217,450	216,679	197,638	191,497	219,561	219,192	2,117,933	8,254,409
Richmond	1,474,916	1,671,559	1,666,322	1,612,584	1,566,018	1,681,077	1,520,702	1,616,691	1,649,347	1,529,763	15,988,978	63,814,982
Total local distributions	8,677,519	9,414,887	9,114,187	9,290,893	9,194,640	9,854,611	8,627,322	8,851,808	9,514,992	8,796,516	91,337,375	367,605,725
Local Distribution Fund ending balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)
Operating Fund												
Beginning balance, July 1, 2023											\$ 678,669	
Transfer from Local Distribution Fund	\$ 325,048	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	325,048	
Prior year accounts payable	-	-	-	-	-	-	-	-	-	-	-	-
Payment of operating costs	-	-	-	(144,461)	-	(184,017)	(175,564)	(53,743)	(113,632)	-	(671,417)	-
Interest income	2,630	3,772	4,102	3,639	3,634	2,620	2,451	1,741	1,365	1,150	27,104	-
Operating Fund ending balance	\$ 327,678	\$ 3,772	\$ 4,102	\$ (140,822)	\$ 3,634	\$ (181,397)	\$ (173,113)	\$ (52,002)	\$ (112,267)	\$ 1,150	\$ 359,404	\$ -
Regional Fund												
Beginning balance, July 1, 2023											\$ 198,993,043	
Transfer from Local Distribution Fund	\$ 6,074,263	\$ 6,442,722	\$ 6,450,584	\$ 6,580,670	\$ 6,436,248	\$ 6,898,228	\$ 6,039,126	\$ 6,196,266	\$ 6,660,495	\$ 6,157,561	63,936,162	-
Payment for regional projects	(234,759)	-	(219,126)	(79,657)	(38,698)	(264,855)	(21,182)	(568,971)	(2,525,162)	(62,495)	(4,014,904)	-
Interest income	582,074	632,530	646,572	2,335,844	2,104,915	1,197,867	968,049	898,672	788,617	785,087	10,940,228	-
Receivable Due from Locality	-	86,881	(41,561)	(45,321)	-	-	-	-	-	-	0	-
Regional Fund ending balance	\$ 6,421,578	\$ 7,162,133	\$ 6,836,469	\$ 8,791,536	\$ 8,502,465	\$ 7,831,241	\$ 6,985,993	\$ 6,525,968	\$ 4,923,950	\$ 6,880,154	\$ 269,854,529	\$ -

Notes:
* Activity month is reported. CVTA receives funds three months after the activity month.



JUNE 2024

MONTHLY INVESTMENT REPORT

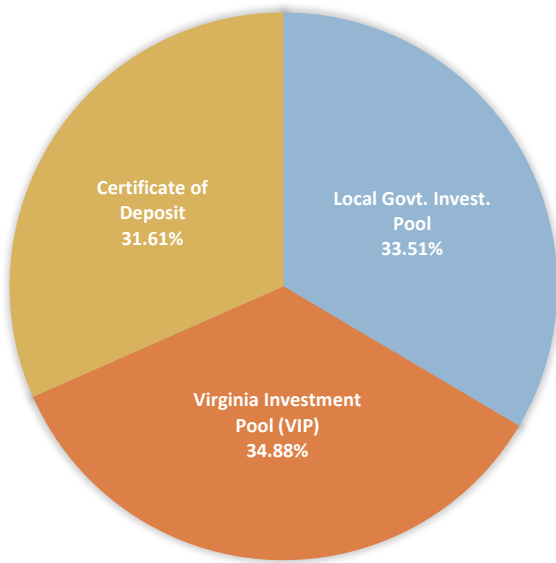
REBECCA R. LONGNAKER, CPA, MGT
 INVESTMENT OFFICER
 424 Hull Street, Suite 300
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 Email: longnakerr@chesterfield.gov
 www.chesterfield.gov/treasurer

This investment report for June 2024 is presented in accordance with the Investment Policy of the Treasurer of Chesterfield County, Virginia. The objective of the policy is to obtain the highest possible yield on available financial assets, consistent with constraints imposed by safety objectives, cash flow considerations and the laws of the Commonwealth of Virginia that restrict the placement of public funds. All investments held are in compliance with this policy.

Investments at a glance (as of 6/30/2024)

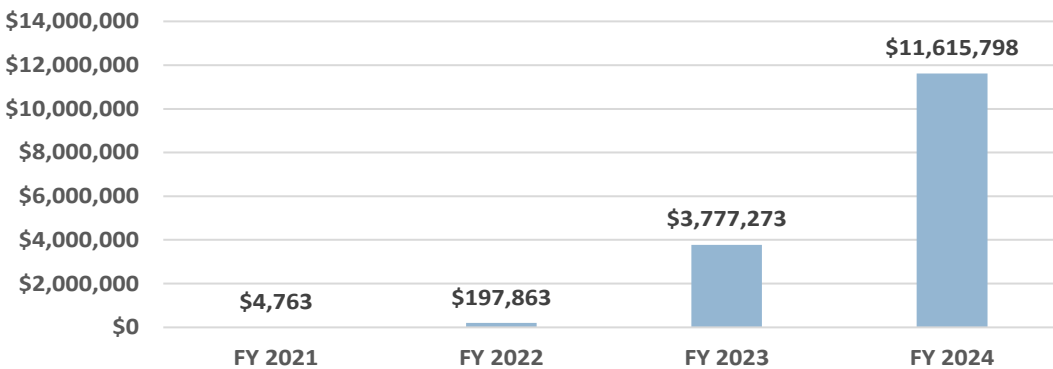
Total Book Value	\$269,113,933.25
Average Days to Maturity	70
Yield to Maturity 365 Day Equivalent	5.47%

Investment Type Allocation



Portfolio Mix	Balance
Local Govt. Invest. Pool (LGIP)	\$90,166,422.60
Virginia Investment Pool (VIP)	\$93,872,285.65
Federal Agency Discount	\$0.00
Federal Agency Coupon	\$0.00
Corporate Bond	\$0.00
Commercial Paper	\$0.00
Certificate of Deposit	\$85,075,225.00
US Treasury Discount	\$0.00
Total	\$269,113,933.25

Cumulative Interest Earnings FY2024



Interest earnings for fiscal year 2024 far exceed prior years. Short term yields continue to remain high to control inflation. Cash flow projections provided by the financial advisory committee will determine how long maturities may be invested.

Benchmark Comparisons

The 91-Day Treasury Bill, 6-Month Treasury Bill and the Virginia Treasury Prime Liquidity are used as benchmarks for Central Virginia Transportation Authority's (CVTA) portfolio performance. The portfolio outperformed two of the yield benchmarks and two of the year over year benchmarks for the month of June. High inflation continues to keep short term yields high.

YIELD BENCHMARKING			
	CURRENT YIELD	YEAR AGO	YoY CHANGE
Portfolio	5.47%	5.17%	0.30% pts
91-day T-Bill	5.51%	5.42%	0.09% pts
6-month T-Bill	5.37%	5.42%	-0.05% pts
Va. Treas. Prime Liq.	4.74%	4.34%	0.40% pts

Compliance Report

The Treasurer's Investment Policy specifies limits on categories of investments to obtain diversification and avoid incurring unreasonable risk inherent in over-investing in specific instruments. CVTA's Investment Portfolio is in compliance with the Treasurer's Investment Policy.

Investment Category	Code of Virginia			Treasurer's Investment Policy			June Actual %
	Maximum Maturity	Authorized % Limit	Rating Requirement	Maximum Maturity	Authorized % Limit	Rating Requirement	
Local Government Investment Pool (LGIP)	N/A	100%	N/A	N/A	100%	N/A	33.51%
Virginia Investment Pool Trust Fund (VIP)	N/A	100%	N/A	N/A	100%	N/A	34.88%
Federal Agency Discount	No Limit	100%	N/A	5 Years	100%	N/A	0.00%
Federal Agency Coupon	No Limit	100%	N/A	5 Years	100%	N/A	0.00%
Corporate Bonds	5 Years	100%	AA/Aa	5 Years	100%	AA/Aa	0.00%
Commercial Paper	270 Days	35%	A1/P1/F1/D1	270 Days	35%	A1/P1/F1/D1	0.00%
Certificate of Deposit	5 Years	100%	A1/P1/AA/Aa	5 Years	100%	A1/P1/AA/Aa	31.61%
U.S. Treasury Discount	No Limit	100%	N/A	5 Years	100%	N/A	0.00%

Understanding Key Investment Terms

Local Government Investment Pool (LGIP)	A State-administered fund that enables governmental entities to realize the economies of large-scale investing and professional funds management.
Virginia Investment Pool Trust Fund (VIP)	A fund, administered by the Virginia Municipal League (VML) and Virginia Association of Counties (VACo), that provides political subdivisions of the Commonwealth of Virginia the ability to pool their funds and invest under the direction and daily supervision of a professional fund manager.
Federal Agency Discount	Fixed income government agency obligations priced below par and maturing in more than one year.
Federal Agency Coupon	Fixed income government agency obligations with a stated interest rate and maturing in more than one year.
Corporate Bonds	Corporate Bonds are debt securities issued by publicly-held corporations to raise money for expansion or other business needs with a rating from at least two agencies of Aa by Moody's Investor Service, Inc., AA by Standard and Poors, Inc. or AA by Fitch, and a maturity of no more than five years.
Commercial Paper	"Prime Quality" paper with a maturity of 270 days or less and rated at least prime 1, A-1, or F-1 by the major credit rating agencies.
Certificate of Deposit	Negotiable certificates of deposits of domestic banks and domestic offices of foreign banks with a rating of at least A-1 or P-1 for maturities one year or less, and AA or Aa for maturities over one year and not exceeding five years.
U.S. Treasury Discount	Fixed income government securities priced below par and maturing in less than one year.

CVTA Quarterly Expenditures

As of June 30, 2024

Jurisdiction	UPC or other	Project Name	Funding Source	CVTA Appropriation	Previous CVTA Expenditures	Expenditures					CVTA Expenditures LTD
						FY24	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	
Ashland	NA	Fairground Rd/Maidens Rd Roundabout	Multiple	\$ 2,000,000		\$ -					\$ -
Chesterfield	11187C1	Unallocated	Multiple	\$ 3,081,458		\$ -					\$ -
Chesterfield	11817C1	Nash Road	Multiple	\$ 10,000,000	\$ 296,877	\$ 1,563,250				\$ 1,563,250	\$ 1,860,127
Chesterfield	11831C2	Woolridge Road	Multiple	\$ 6,916,000	\$ 358,052	\$ -					\$ 358,052
Chesterfield	11891C1	Otterdale Widening	Multiple	\$ 5,927,464	\$ 5,927,464	\$ -					\$ 5,927,464
Chesterfield	11948C1	Otterdale Drainage	Multiple	\$ 1,400,000		\$ 722,652				\$ 722,652	\$ 722,652
Chesterfield	11960C1	Woolridge Road	CVTA	\$ 12,450,000	\$ 1,023,185	\$ 393,366	\$ 38,480	\$ 270,628	\$ 36,575	\$ 47,683	\$ 1,416,551
Chesterfield	11963C1	Powhite Parkway Extension	CVTA	\$ 43,099,735	\$ 1,892,955	\$ 68,653		\$ 24,581	\$ 10,703	\$ 33,369	\$ 1,961,608
Chesterfield	11964C1	Centralia Road/Old Wrexham Road	CVTA	\$ 5,000,000	\$ 214,283	\$ 29,397		\$ 5,995	\$ 4,772	\$ 18,630	\$ 243,680
Chesterfield	11965C1	Route 10	CVTA	\$ 450,000	\$ 399,405	\$ 18,384		\$ 11,737		\$ 6,647	\$ 417,789
Chesterfield	11965C2	Route 10	CVTA	\$ 10,813,500		\$ 220,697			\$ 14,839	\$ 205,858	\$ 220,697
Chesterfield	11966C1	I-95/Willis Road Interchange	CVTA	\$ 2,000,000	\$ 831,461	\$ 15,268		\$ 5,041	\$ 2,000	\$ 8,227	\$ 846,729
Chesterfield	12037C1	360 at Turner Rd Ped Improvement	CVTA	\$ 2,400,000		\$ 51,635			\$ 3,404	\$ 48,231	\$ 51,635
Chesterfield	12062C1	Route 60 Village Enhancement	CVTA	\$ 4,000,000		\$ 10,788			\$ 5,526	\$ 5,262	\$ 10,788
Goochland	NA	CVTA Application Assistance	CVTA	\$ 34,000		\$ 34,000	\$ 34,000				\$ 34,000
Goochland	NA	Smart Scale Application Assistance	CVTA	\$ 167,557		\$ 167,557		\$ 167,557			\$ 167,557
Goochland	NA	BLA for Fairground Rd Extension	CVTA	\$ 2,000		\$ 2,000		\$ 750	\$ 360	\$ 890	\$ 2,000
Goochland	NA	Bridge Replacement Analysis	CVTA	\$ 36,000		\$ 36,000				\$ 36,000	\$ 36,000
Goochland	NA	Rockville Rd Concepts	CVTA	\$ 11,285		\$ 8,452			\$ 1,847	\$ 6,605	\$ 8,452
Goochland		Transportation Project Priority Update	CVTA	\$ 42,518.00		\$ -					\$ -
Goochland	NA	Smart Scale Application Assistance	CVTA	\$ 4,000		\$ -					\$ -
Goochland	NA	Rte 522 Crosswalk Study	CVTA	\$ 19,293		\$ 12,620			\$ 12,620		\$ 12,620
Goochland	NA	Bulldog Way Improvements	Multiple	\$ 2,000,000		\$ -					\$ -
Goochland	123290	Oilville Rd/I-64 Interchange	Multiple	\$ 662,957		\$ 417,500				\$ 417,500	\$ 417,500
Goochland		Fairground Rd/Maidens Rd Roundabout	Multiple	\$ 2,000,000.00		\$ -					\$ -
Hanover	13551	Rt. 360 / Lee Davis Rd	Multiple	\$ 7,800,000	\$ 9,157	\$ 5,669,773	\$ 51,427	\$ 16,907	\$ 4,429,760	\$ 1,171,679	\$ 5,678,930
Hanover	NA	Rt. 301	CVTA	\$ 5,000,000	\$ 149,536	\$ 2,690	\$ 2,018	\$ 673	\$ -	\$ -	\$ 152,226
Hanover	NA	Rt. 1 / Rt. 30	CVTA	\$ 1,465,570	\$ 220,767	\$ 93,507	\$ 22,938	\$ 27,941	\$ 34,271	\$ 8,357	\$ 314,274
Hanover	NA	Lewistown Rd / Ashcake Rd	CVTA	\$ 6,785,000	\$ 513,381	\$ 190,926	\$ 75,652	\$ 61,765	\$ 50,589	\$ 2,921	\$ 704,307
Hanover	NA	Rt. 360 / Cold Harbor Rd / Atlee Rd	CVTA	\$ 5,660,000	\$ 282,444	\$ 128,621	\$ 92,385	\$ 17,011	\$ 10,233	\$ 8,992	\$ 411,065
Hanover	109260	Pole Green Rd	Multiple	\$ 22,140,000	\$ -	\$ -	\$ -				\$ -
Hanover	121732	Creighton Rd-Pkwy / Walnut Grove Rd	CVTA	\$ 2,855,000	\$ 117,166	\$ 350,473	\$ 148,999	\$ 77,401	\$ 84,710	\$ 39,363	\$ 467,639
Hanover	115195	Atlee Station Rd (Ph. 2)	Multiple	\$ 5,000,000	\$ -	\$ -	\$ -				\$ -
Hanover	NA	Greenwood Church Rd/Blanton Rd/Ashland Rd/Ashcake Rd	CVTA	\$ 7,499,000	\$ -	\$ 86,795	\$ -	\$ -	\$ 12,254	\$ 74,541	\$ 86,795
Hanover	NA	Rt. 54 / Goddins Hill Rd	Multiple	\$ 5,052,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	121401	Atlee Station Rd (Ph. 3)	Multiple	\$ 24,795,770	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CVTA Quarterly Expenditures

As of June 30, 2024

Jurisdiction	UPC or other	Project Name	Funding Source	CVTA Appropriation	Previous CVTA Expenditures	Expenditures					CVTA Expenditures LTD
						FY24	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	
Hanover	NA	Creighton Rd	CVTA	\$ 4,217,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Atlee Rd / Mechanicsville Elementary School	CVTA	\$ 1,822,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Meadowbridge Rd / Atlee Rd	CVTA	\$ 15,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Pouncey Tract Rd / Ashland Rd	CVTA	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Route 360 / Walnut Grove Rd	CVTA	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Route 33 (Phase 1)	CVTA	\$ 35,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Project Development	CVTA	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	120331	Trench Widen & Paving Rehab (Various Routes)	CVTA	\$ 42,000,000	\$ 2,677,158	\$ 2,677,158	\$ -	\$ -	\$ -	\$ 2,677,158	\$ 5,354,315
Hanover	NA	Bike/Ped. Improvements	CVTA	\$ 1,046,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Paper Steets - Paving & Maintenance	CVTA	\$ 150,000	\$ 24,662	\$ 4,755	\$ -	\$ -	\$ 4,755	\$ -	\$ 29,417
Hanover	NA	Economic Development Road Improvements	CVTA	\$ 12,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Railroad X-ing Safety Improvements	Multiple	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Vaughan Rd Overpass & Extension	Multiple	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	121413	Cool Spring Elementary School Ped. Imprv.	Multiple	\$ 51,000	\$ 8,542	\$ 12,781	\$ 3,902	\$ 245	\$ 6,505	\$ 2,129	\$ 21,323
Hanover	NA	Rt. 301 & Hanover Courthouse TAP Application	CVTA	\$ 7,860	\$ -	\$ 7,860	\$ 7,860	\$ -	\$ -	\$ -	\$ 7,860
Hanover	NA	Rt. 1 /Old Ridge Rd Traffic Signal Warrant Analysis	CVTA	\$ 3,959	\$ 2,339	\$ 1,188	\$ 1,188	\$ -	\$ -	\$ -	\$ 3,527
Hanover	NA	Engineering Support FTE	CVTA	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hanover	NA	Training	CVTA		\$ -	\$ 4,500				\$ 4,500	\$ 4,500
Henrico	09487	Airport Drive Sidewalk (2)	CVTA	Grouped	\$ 20,363	\$ 121,667	\$ 91,192	\$ 9,382	\$ 9,954	\$ 11,140	\$ 142,030
Henrico	08757	Bethlehem Road Improvements	CVTA	\$ 4,750,000	\$ 77,144	\$ 241,002	\$ 9,980	\$ 56,042	\$ 124,363	\$ 50,618	\$ 318,146
Henrico	08924	Bremo Road Sidewalk (2)	CVTA	Grouped	\$ 465,031	\$ 10,640	\$ 4,560	\$ 4,560	\$ 1,520		\$ 475,671
Henrico	08830	Brooks Road Improvements (2)	CVTA	Grouped		\$ 110,274	\$ 43,151	\$ 51,329	\$ 11,094	\$ 4,700	\$ 110,274
Henrico	01047	Causeway Dr Sidewalk	CVTA	\$ 120,000	\$ 200,101	\$ -					\$ 200,101
Henrico	09102	Church Rd Safety & Mobility Improvements	CVTA	\$ 2,000,000	\$ (28,945)	\$ -					\$ (28,945)
Henrico	08893	Church Road Sidewalks (2)	CVTA	Grouped		\$ 305,690	\$ 303,926	\$ 1,764			\$ 305,690
Henrico	09032	Construction Engineer Inspection Services	CVTA	\$ 4,190,000	\$ 549,892	\$ 257,751	\$ 57,027	\$ 46,107	\$ 78,399	\$ 76,218	\$ 807,643
Henrico	06837	Countywide Pedestrian Improvements	CVTA	\$ 15,655,300	\$ 904,755	\$ 351,957	\$ 58,768	\$ 48,643	\$ 41,231	\$ 203,315	\$ 1,256,712
Henrico	09389	Countywide Pedestrian Intersection Improvements	CVTA	Grouped		\$ -					\$ -
Henrico	09055	Countywide Safety Improvements	CVTA	\$ 2,250,000	\$ 879,657	\$ 2,598,260	\$ 434,215	\$ 605,368	\$ 906,991	\$ 651,685	\$ 3,477,917
Henrico	09054	Countywide Structural Calming Improvements	CVTA	\$ 2,250,000	\$ 815,657	\$ 2,051,077	\$ 826,976	\$ 769,035	\$ 222,764	\$ 232,303	\$ 2,866,734
Henrico	00985	Creighton Road Improvements	CVTA	\$ 4,650,891		\$ 9,276,608	\$ 2,949,570	\$ 1,146,091	\$ 2,636,590	\$ 2,544,356	\$ 9,276,608

CVTA Quarterly Expenditures

As of June 30, 2024

Jurisdiction	UPC or other	Project Name	Funding Source	CVTA Appropriation	Previous CVTA Expenditures	Expenditures					CVTA Expenditures LTD
						FY24	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	
Henrico	9602	Crosswalk Route 5 at First Colonial Parkway (2)	CVTA	Grouped		\$ 10,828			\$ 10,828		\$ 10,828
Henrico	09036	Darbytown Rd/Turner Rd Modular Roundabout	CVTA	\$ 500,000		\$ 538,393		\$ 434,766	\$ 103,627		\$ 538,393
Henrico	9597	Darbytown Rd Pedestrian Improvements	CVTA	Grouped		\$ 151,970		\$ 639	\$ 117,969	\$ 33,362	\$ 151,970
Henrico	09489	Doran Roundabout(2)	CVTA	Grouped	\$ 27,918	\$ 132,958	\$ 85,879		\$ 10,070	\$ 37,009	\$ 160,876
Henrico	08481	East Laburnum Sidewalk(2)	CVTA	Grouped		\$ 164,873	\$ 78,082	\$ 26,715	\$ 38,031	\$ 22,046	\$ 164,873
Henrico	9526	East Laburnum Ave Pedestrian Improvements	CVTA	Grouped		\$ 89,834		\$ 4,225	\$ 54,502	\$ 31,107	\$ 89,834
Henrico	09450	Eastridge Road Sidewalk (2)	CVTA	Grouped	\$ 11,517	\$ 47,647		\$ 19,318		\$ 28,329	\$ 59,164
Henrico	09015	Fall Line Trail	CVTA	\$ 7,630,000	\$ 2,319,818	\$ 1,809,890	\$ 402,123	\$ 651,704	\$ 275,174	\$ 480,889	\$ 4,129,708
Henrico	09501	Forest Avenue Pedestrian Improvements (2)	CVTA	Grouped		\$ 23,419	\$ 11,510	\$ 8,697	\$ 2,551	\$ 661	\$ 23,419
Henrico	08997	Four Mile Creek (Restrooms)	CVTA	\$ 314,700	\$ 414,646	\$ -					\$ 414,646
Henrico	08784	Gaskins Rd/Quicoccasin Rd	CVTA	\$ 200,000		\$ -					\$ -
Henrico	08824	Gaskins Road Sidewalk	CVTA	\$ 200,000		\$ -					\$ -
Henrico	08366	Gay Avenue Sidewalk	CVTA	\$ 1,210,000	\$ 190,639	\$ -					\$ 190,639
Henrico	09460	Glen Allen HS Intersection Improvements (2)	CVTA	Grouped	\$ 22,300	\$ 38,103		\$ 9,217	\$ 28,885		\$ 60,403
Henrico	08996	Glover Park Access Road	CVTA	\$ 3,680,000	\$ 142,708	\$ 114,696	\$ 87,538	\$ 8,986	\$ 10,476	\$ 7,697	\$ 257,404
Henrico	09570	Greenwood Glen and Magnolia Ridge Connector Trail (2)	CVTA	Grouped		\$ 101,221	\$ 727	\$ 4,057	\$ 47,688	\$ 48,750	\$ 101,221
Henrico	06633	Greenwood Road Improvements	CVTA	\$ 1,325,000	\$ 256,329	\$ 136,756	\$ 52,940	\$ 17,510	\$ 6,066	\$ 60,240	\$ 393,085
Henrico	09439	GRTC Bus Stop Improvements (2)	CVTA	Grouped	\$ (11,725)	\$ 21,470		\$ 21,470			\$ 9,745
Henrico	09034	Horsepen Rd/Glenside Drive	CVTA	\$ 590,000	\$ 1,163,108	\$ 70,481	\$ 70,481				\$ 1,233,589
Henrico	8756	Hungary Road Sidewalk	CVTA			\$ 27,868				\$ 27,868	\$ 27,868
Henrico	09227	Kingsridge Parkway Pedestrian Improvements	CVTA	\$ 700,000		\$ 110,584	\$ 216	\$ 51,668	\$ 42,795	\$ 15,904	\$ 110,584
Henrico	9424	Laburnum Avenue Rte 5 Intersection Improvements	CVTA			\$ 1,841				\$ 1,841	\$ 1,841
Henrico	09440	Liesfeld Farm Drive (2)	CVTA	Grouped	\$ 100,979	\$ 355,800	\$ 51,327	\$ 109,568	\$ 107,205	\$ 87,699	\$ 456,779
Henrico	08164	Magellan Parkway	CVTA	\$ 16,010,000	\$ 810,678	\$ 1,211,406	\$ 547,584	\$ 157,619	\$ 393,102	\$ 113,101	\$ 2,022,084
Henrico	09388	Maude Trevette Elementary Sidewalk (2)	CVTA	Grouped	\$ 48,693	\$ 65,680	\$ 1,661	\$ 18,706	\$ 2,422	\$ 42,890	\$ 114,373
Henrico	09500	Mayland Safety Improvements (2)	CVTA	Grouped		\$ 10,260		\$ 4,352		\$ 5,908	\$ 10,260
Henrico	09106	Messer Road Trail	CVTA	\$ 400,000	\$ 58,951	\$ 121,838	\$ 33,855	\$ 73,614	\$ 1,892	\$ 12,477	\$ 180,789
Henrico	09287/09267	Mill Road Improvements	CVTA	\$ 750,000	\$ 2,724,028	\$ 316,556	\$ 315,631	\$ 925			\$ 3,040,584
Henrico	9596	Mt Olive Road Realignment	CVTA	Grouped		\$ 104,284		\$ 3,367	\$ 35,844	\$ 65,073	\$ 104,284
Henrico	09035	N. Gayton Rd Bike/Ped Improvements	CVTA	\$ 750,000	\$ 60,459	\$ 299,122	\$ 213,001	\$ 1,198	\$ 84,860	\$ 63	\$ 359,581
Henrico	09522	N. Laburnum Avenue Ped & Transit Improvements (2)	CVTA	Grouped		\$ 220,901	\$ 2,352	\$ 116,026	\$ 65,112	\$ 37,411	\$ 220,901
Henrico	9387	North/South Laburnum Avenue Sidewalk	CVTA	Grouped		\$ 4,669		\$ 4,669			\$ 4,669
Henrico	09449	N. Parham Road Sidewalk Phase III (2)	CVTA	Grouped	\$ 9,478	\$ 108,690	\$ 54,557	\$ 23,046		\$ 31,087	\$ 118,168

CVTA Quarterly Expenditures

As of June 30, 2024

Jurisdiction	UPC or other	Project Name	Funding Source	CVTA Appropriation	Previous CVTA Expenditures	Expenditures					CVTA Expenditures LTD
						FY24	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	
Henrico	9614	Nuckols Trail	CVTA	Grouped		\$ 51,664		\$ 4,000		\$ 47,664	\$ 51,664
Henrico	08478	Nuckols Road Left Turn Land Phase II	CVTA	\$ 550,000	\$ 2,794	\$ -					\$ 2,794
Henrico	09490	Nuckols Road Pedestrian Improvements (2)	CVTA	Grouped		\$ 83,249	\$ 1,015		\$ 58,603	\$ 23,631	\$ 83,249
Henrico	09437	Parham Road Intersection Improvements (2)	CVTA	Grouped	\$ 72,012	\$ 143,433	\$ 72,243	\$ 29,917	\$ 15,990	\$ 25,282	\$ 215,445
Henrico	09284	Pavement Reclamation	CVTA	\$ 3,000,000		\$ 3,028,848	\$ 789,618	\$ 1,797,926	\$ 307,819	\$ 133,485	\$ 3,028,848
Henrico	09107	Raintree Drive Sidewalk	CVTA	\$ 130,000	\$ 42,131	\$ 27,920	\$ 2,100	\$ 5,050	\$ 20,770		\$ 70,051
Henrico	28001	Richmond-Henrico Turnpike	CVTA	Grouped		\$ 688,981			\$ 688,981		\$ 688,981
Henrico	611	Sadler Road	CVTA			\$ 205,167				\$ 205,167	\$ 205,167
Henrico	08882	Sadler Place Roundabout	CVTA	\$ 600,000	\$ 46,495	\$ -					\$ 46,495
Henrico	09288	Sadler Road/Sadler Place Improvements	CVTA	\$ 3,825,000		\$ 160,610	\$ 49,902	\$ 70,978	\$ 30,300	\$ 9,430	\$ 160,610
Henrico	08163	Safety Studies	CVTA	\$ 2,025,264	\$ 631,614	\$ 1,909,563	\$ 277,791	\$ 315,998	\$ 284,507	\$ 1,031,267	\$ 2,541,177
Henrico	08150	Short Pump Area/ North Gayton Interchange Study	CVTA	\$ 600,000	\$ 131,612	\$ -					\$ 131,612
Henrico	9594	St Charles Road Extension	CVTA	Grouped		\$ 261,200		\$ 45,110	\$ 55,318	\$ 160,773	\$ 261,200
Henrico	08276	St Claire Lane Sidewalk	CVTA	\$ 2,300,000	\$ 1,358,031	\$ 835,604	\$ 210,865	\$ 624,739			\$ 2,193,635
Henrico	09493	Staples Mill & Old Staples Mill Intersection Improvements (2)	CVTA	Grouped	\$ 25,314	\$ 51,231	\$ 29,334	\$ 14,908	\$ 6,989		\$ 76,545
Henrico	09488	Staples Mill Sidewalk (2)	CVTA	Grouped	\$ 58,755	\$ 15,704	\$ 15,704				\$ 74,459
Henrico	9566	Staples Mill Road Pedestrian Improvements	CVTA	Grouped		\$ 144,175		\$ 38,917	\$ 47,239	\$ 58,020	\$ 144,175
Henrico	23005	Taylor Farm Park Shared Use Path	CVTA	\$ 2,088,000		\$ -					\$ -
Henrico	09446	Thalbro Street and Maywill Sidewalk(2)	CVTA	Grouped	\$ 41,254	\$ 175,378	\$ 108,696	\$ 48,109	\$ 10,044	\$ 8,528	\$ 216,632
Henrico	9321	Three Chopt Area Park and Road Improvements	CVTA	Grouped		\$ 1,981			\$ 1,981		\$ 1,981
Henrico	09108	VCC Connector	CVTA	\$ 400,000	\$ 61,652	\$ 198,631	\$ 90,802	\$ 30,151	\$ 39,937	\$ 37,742	\$ 260,283
Henrico	09286	Whiteside Road Roundabout	CVTA	\$ 2,500,000	\$ 2,457,382	\$ 52,731	\$ 49,902	\$ 2,829			\$ 2,510,113
Henrico	06851	Wilkinson Bridge Reconstruction	CVTA	\$ 5,965,845		\$ 2,042,010		\$ 922,705	\$ 1,119,305		\$ 2,042,010
Henrico	09447	Winfrey Road Pedestrian Improvements(2)	CVTA	Grouped	\$ 26,750	\$ 50,499	\$ 3,678	\$ 21,749	\$ 25,072		\$ 77,249
Henrico	09285	Woodman Road Improvements	CVTA	\$ 4,400,000		\$ 891,409	\$ 425,250	\$ 251,874	\$ 130,856	\$ 83,429	\$ 891,409
New Kent	NA	County Litter Pick-Up	CVTA	\$ 60,000	\$ 52,304	\$ 37,428	\$ 12,476	\$ 12,476	\$ 12,476		\$ 89,732
New Kent	NA	Bay Transit	CVTA	\$ 65,576		\$ 65,576	\$ 16,394	\$ 16,394	\$ 16,394	\$ 16,394	\$ 65,576
New Kent	NA	Route 106 Interchange Improvement Project	CVTA	\$ 174,087		\$ 69,556	\$ -	\$ 15,043	\$ 20,008	\$ 34,505	\$ 69,556
New Kent	NA	Personnel	CVTA	\$ 39,780	\$ 22,920	\$ 55,901	\$ 14,521	\$ 13,793	\$ 13,793	\$ 13,793	\$ 78,821
New Kent	N/A	Old Ferry Road Resurfacing	CVTA	\$ 152,075		\$ 152,075				\$ 152,075	\$ 152,075
Richmond	107264	Paving, Traffic Calming & ADA Infrastructure	CVTA	\$ 5,000,000	\$ 22,016,384	\$ 5,372,874	\$ 2,358,131	\$ 255,716	\$ 409,088	\$ 2,349,939	\$ 27,389,258
Richmond	106121	Traffic Engineering Division	CVTA	\$ 3,093,092	\$ 3,736,024	\$ 2,695,981	\$ 647,016	\$ 299,338	\$ 814,915	\$ 934,712	\$ 6,432,005

CVTA Quarterly Expenditures
As of June 30, 2024

Jurisdiction	UPC or other	Project Name	Funding Source	CVTA Appropriation	Previous CVTA Expenditures	Expenditures					CVTA Expenditures LTD
						FY24	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	
Richmond	106122	Roadway & Sidewalk Operations and Maintenance	CVTA	\$ 3,046,332	\$ 6,179,927	\$ 4,026,450	\$ 536,227	\$ 809,594	\$ 1,283,816	\$ 1,396,813	\$ 10,206,377
Richmond	106123	Bridge Maintenance/ Operations	CVTA	\$ 965,001	\$ 1,370,768	\$ 625,063	\$ 135,416	\$ 139,453	\$ 62,667	\$ 287,527	\$ 1,995,831
Richmond	106120	ROW Maintenance /Operations	CVTA	\$ 200,000	\$ 182,566	\$ 214,092	\$ 52,247	\$ 36,555	\$ 47,170	\$ 78,120	\$ 396,658
Richmond	107266	CIP-Transportation Engineering Division	CVTA	\$ 2,747,910	\$ -	\$ 227,957		\$ -	\$ 2,742	\$ 225,215	\$ 227,957
Richmond	107265	Multi-Modal Transportation-Bike, Ped & Transit	CVTA	\$ 1,987,265	\$ 2,838,061	\$ 2,289,406	\$ 426,647	\$ 339,460	\$ 585,923	\$ 937,376	\$ 5,127,467
Richmond	108292	Speed Management Program	CVTA	\$ 500,000	\$ 114,485	\$ 112,290	\$ 23,498	\$ -		\$ 88,792	\$ 226,775
				\$ 458,959,044	\$ 68,652,246	\$ 61,704,847	\$ 13,617,151	\$ 11,361,395	\$ 16,310,430	\$ 20,415,870	\$ 130,357,094

Jurisdiction	Name	Description	UPC (N/A if none)	Type *	Estimated Total Cost	Proposed CVTA Funds	Proposed Future CVTA Funds	Other Committed Funds	Notes on other funds	Remaining Funds Needed
Ashland	Vaughan Road Overpass	Grade Separated Crossing at Vaughan/Archie Cannon. Funds used for leverage of other funding.	N/A	Bridge	\$ 38,500,000	\$ 300,000	\$ -	\$ -		\$ 38,200,000
Ashland	Economic Development Road Improvements	Construct various improvements to support economic development.	N/A	Roadway Capacity Expansion	\$ 8,000,000	\$ 200,000	\$ -	\$ -		\$ 7,800,000
Ashland	England Street Streetscape Project	Engineering and constuction of streetscape improvements.	N/A	Bicycle/Pedestrian	\$ 10,000,000	\$ 60,000	\$ -	\$ -		\$ 9,940,000
Ashland	Ashcake Road Sidewalk	Sidewalk along Ashcake Road between Maple Street and just west of Rt. 1	119072	Bicycle/Pedestrian	\$ 4,620,000	\$ 20,000	\$ -	\$ 4,600,000	Smart Scale	\$ -
Ashland	Vaughan Road Extended	New roadway connecting Chapman Street to Jamestown Road		New Alignment	\$ 800,000	\$ 200,000	\$ -	\$ -		\$ 600,000
Ashland	Rt. 1 Widening - Arbor Oak to Ashcake	Access management improvements and sidewalks	112042	Freeway Operation/Safety	\$ 17,598,056	\$ 50,000	\$ -	\$ 17,548,056	RSTP & local funding	\$ -
Charles City	Transportation Planning Support	New position to support CVTA , RTPO and Transporation activities	N/A	Staffing	\$ 87,818	\$ 87,818	\$ -	\$ -		\$ -
Chesterfield	Debt Service/Debt Service Reserve	Debt service and debt service reserve for FY24 Bond Issuance of ~\$311M	N/A	Other	\$ 30,000,000	\$ 30,000,000	\$ -	\$ -		\$ -
Goochland	Bulldog Way Improvements	Widening of Bulldog Way for turn lanes in conjunction with a new elementray school	N/A	Roadway Capacity Expansion	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -		\$ -
Goochland	Fairground Rd/Maidens Rd Roundabout	Install a single lane roundabout	N/A	Roundabout	\$ 8,155,805	\$ 2,000,000	\$ -	\$ -	Smart Scale Leverage	\$ 6,155,805
Goochland	Rockville Rd Concepts	Developing concepts for a new road realignment	N/A	Intersection Improvement (for realignment, turn lanes, sight distance)	\$ 2,833.50	\$ 2,833.50	\$ -	\$ -		\$ -
Goochland	Smart Scale Application Assistance	Application assistance for SSR6	N/A	Other	\$ 4,000.00	\$ 4,000.00	\$ -	\$ -		\$ -
Goochland	Transportation Project Priority Update	Developing Transportation CIP	N/A	Other	\$ 42,518.00	\$ 42,518.00	\$ -	\$ -		\$ -
Goochland	Rt 522 Crosswalk Study	Application for mid-block crosswalk	N/A	Bicycle/Pedestrian	\$ 4,632.75	\$ 4,632.75	\$ -	\$ -		\$ -
Hanover	Rt. 360/Lee Davis Rd	Widen Rt. 360 btwn Wynbrook Ln & Sujen Ct. and Lee Davis Rd north and south of Rt. 360	13551	Roadway Capacity Expansion	\$ 35,015,878	\$ 7,800,000	\$ -	\$ 27,685,440		\$ (469,562)
Hanover	Rt. 301	Convert SB shoulder to thru/right-turn lane btwn Atlee Rd & Atlee Station Rd	N/A	Roadway Capacity Expansion	\$ 911,319	\$ 1,329,858	\$ -	\$ -		\$ (418,539)
Hanover	Rt. 1 & Rt. 30	Add signal & turn lanes	N/A	Intersection Improvement	\$ 4,851,565	\$ 1,839,091	\$ 3,440,028	\$ -		\$ (427,554)
Hanover	Lewistown Rd/Ashcake Rd	Convert to a roundabout	N/A	Roundabout	\$ 7,740,813	\$ 8,400,479	\$ -	\$ -		\$ (659,666)
Hanover	Atlee Rd / Bus. Rt. 360 / Cold Harbor Rd	Convert to a roundabout	N/A	Roundabout	\$ 5,708,599	\$ 5,660,000	\$ 100,000	\$ -		\$ (51,401)
Hanover	Pole Green Rd	Widen from 2-4 lanes btwn Bell Creek Rd & Rural Point Rd	109260	Roadway Capacity Expansion	\$ 41,870,223	\$ 15,318,509	\$ 6,800,000	\$ 19,807,246		\$ (55,532)
Hanover	Creighton Rd/Creighton Pkwy/Walnut Grove Rd	Convert to roundabouts	N/A	Roundabout	\$ 9,188,779	\$ 4,355,000	\$ -	\$ 5,558,322		\$ (724,543)
Hanover	Atlee Station Rd (Ph. 2)	Widen from 2-4 lanes btwn Warren Ave. & Kings Charter Dr.	115195	Roadway Capacity Expansion	\$ 37,048,168	\$ 1,500,000	\$ 4,300,000	\$ 31,282,139		\$ (33,971)
Hanover	Rt. 301/54	Convert to a roundabout	N/A	Roundabout	\$ 4,736,567	\$ 1,605,000	\$ 2,919,642	\$ -		\$ 211,925
Hanover	Greenwood Rd / Blanton Rd / Ashland Rd	Convert to a roundabout	N/A	Roundabout	\$ 7,499,000	\$ 2,129,000	\$ 3,200,000	\$ 2,172,625		\$ (2,625)
Hanover	Rt. 54 / Goddins Hill Rd	Construct left turn lane from WB Rt. 54 to SB Goddins Hill Rd	N/A	Intersection Improvement	\$ 5,424,000	\$ 1,164,000	\$ 2,835,890	\$ 1,424,110		\$ -
Hanover	Atlee Station Rd (Ph. 3)	Widen from 2-4 lanes btwn Kings Charter Dr & Sliding Hill Rd	N/A	Roadway Capacity Expansion	\$ 40,000,000	\$ 7,624,500	\$ 22,383,270	\$ 10,017,575		\$ (25,345)
Hanover	Creighton Rd	Construct left turn lanes at Tammy Ln and Sledds Lake Rd	N/A	Intersection Improvement	\$ 4,217,000	\$ 443,500	\$ 3,773,500	\$ -		\$ -

Jurisdiction	Name	Description	UPC (N/A if none)	Type *	Estimated Total Cost	Proposed CVTA Funds	Proposed Future CVTA Funds	Other Committed Funds	Notes on other funds	Remaining Funds Needed
Hanover	Atlee Rd / Mechanicsville Elementary School	Construct left turn lanes at Mechanicsville Elementary School	N/A	Intersection Improvement	\$ 1,822,000	\$ 552,000	\$ 1,270,000	\$ -		\$ -
Hanover	Meadowbridge Rd / Atlee Rd	Intersection improvement TBD	N/A	Intersection Improvement	\$ 15,000,000	\$ -	\$ 15,000,000	\$ -		\$ -
Hanover	Pouncey Tract Rd / Ashland Rd	Intersection improvement TBD	N/A	Intersection Improvement	\$ 10,000,000	\$ -	\$ 10,000,000	\$ -		\$ -
Hanover	Route 360 / Walnut Grove Rd	Intersection improvement TBD	N/A	Intersection Improvement	\$ 10,000,000	\$ -	\$ 10,000,000	\$ -		\$ -
Hanover	Route 33 (Phase 1)	Widen to 4-lanes (End of 4-Ln Sect. to Winns Church Rd)	N/A	Roadway Capacity Expansion	\$ 45,000,000	\$ -	\$ 45,000,000	\$ -		\$ -
Hanover	Hickory Hill Rd	Reconstruct 2-Lane Rd (I-95 to Old Ridge Rd)	N/A	Roadway Capacity Expansion	\$ 6,050,217	\$ 3,000,000	\$ -	\$ 3,500,000		\$ (449,783)
Hanover	Engineering Studies	Traffic studies including corridor studies, conceptual plans, cost estimates, traffic operations and safety analysis to support project development and grant applications	N/A	Other	\$ 950,000	\$ 50,000	\$ 900,000	\$ -		\$ -
Hanover	Trench Widen and Overlay	Rehabilitate/resurface various rural secondary roads to include trench widening (on-going, to be funded on an annual basis)	120331	Trench Widen & Pavement Overlay	\$ 8,459,079	\$ 10,500,000	\$ 22,500,000	\$ -		\$ (24,540,921)
Hanover	Bike/Ped. Improvements	Match for TAP grant applications	N/A	Active Transportation	\$ 1,923,382	\$ 246,000	\$ 900,000	\$ 4,750,000		\$ (3,972,618)
Hanover	"Paper" Streets - Paving & Maintenance	Pave "paper streets" and provide limited on-going maintenance	N/A	Paving/Maintenance	\$ 32,383	\$ 150,000	\$ -	\$ -		\$ (117,617)
Hanover	Economic Development Road Improvements	Construct various improvements to support economic development projects	N/A	Economic Development	\$ 9,000,000	\$ -	\$ 9,000,000	\$ -		\$ -
Hanover	Railroad X-ing Safety Improvements	Local match for federal grants	N/A	Safety	\$ 2,000,000	\$ 100,000	\$ -	\$ -		\$ 1,900,000
Hanover	Vaughan Rd Overpass & Extension	Local match for federal grants	N/A	Safety	\$ 46,248,402	\$ 1,000,000	\$ -	\$ -		\$ 45,248,402
Hanover	Leveraging	Funds to be used for "leveraging" in various grant programs	N/A	Other	\$ 9,000,000	\$ -	\$ 9,000,000	\$ -		\$ -
Henrico	Countywide Pedestrian Improvements	Design & construct bicycle, pedestrian & transit stop improvements	N/A	Bicycle/Pedestrian	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	This funding will be used to leverage grants when feasible	\$ -
Henrico	Connector Trails	Design & construct shared use paths both adjacent to roadways & on new alignment	N/A	Bicycle/Pedestrian	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -	This funding will be used to leverage grants when feasible	\$ -
Henrico	Pavement Reclamation	Full depth pavement replacement to include roadway widening and ditch adjustments	N/A	Paving	\$ 1,500,000	\$ 1,500,000	\$ -	\$ -		\$ -
Henrico	Traffic Calming	Roadway modifications & enhancements to control speeds & improve safety	N/A	Safety	\$ 2,500,000	\$ 2,500,000	\$ -	\$ -	Supports the Structural Traffic Calming Program	\$ -
Henrico	Countywide Engineering Feasibility Studies	Planning & Preliminary Engineering for roadway improvements	N/A	Operations/Maintenance	\$ 500,000	\$ 500,000	\$ -	\$ -	Recurring CIP Project - Supports Project Pipeline	\$ -
Henrico	Roadway Safety Studies	Corridor safety studies to identify bike/ped/vehicle safety improvements	N/A	Safety	\$ 500,000	\$ 500,000	\$ -	\$ -	Supports transportation project pipeline	\$ -
Henrico	Greenwood Road Improvements	Phase I - Woodman Rd to Branch Rd	104148	Safety	TBD	\$ 1,000,000	\$ -	\$ -		TBD
Henrico	Magellan Pkwy	Funding for bridge and roadway extension	N/A	Bridge	TBD	\$ 2,000,000	\$ -	\$ 28,122,000		TBD
Henrico	Richmond-Henrico Tpke - Southern Section	Additional funding for construction	N/A	Roadway Reconstruction	TBD	\$ 2,000,000	\$ -	\$ 21,409,000		TBD

Jurisdiction	Name	Description	UPC (N/A if none)	Type *	Estimated Total Cost	Proposed CVTA Funds	Proposed Future CVTA Funds	Other Committed Funds	Notes on other funds	Remaining Funds Needed
Henrico	Three Chopt Road	Additional funding for construction	N/A	Roadway Reconstruction	TBD	\$ 5,000,000	\$ -	\$ 30,648,000		TBD
Henrico	Construction Contingency Funding	Line item to cover construction phase cost overruns	N/A	Other	\$ 2,500,000	\$ 2,500,000	\$ -			\$ -
New Kent	Plum Point Drainage Improvements PE Only	Engineering for roadway drainage improvement in the Plum Point Community	N/A	Drainage	\$ -	\$ 80,000	\$ -	\$ -		\$ (80,000)
New Kent	Plum Point Drainage Improvements Construction	Roadway drainage improvements in the Plum Point Community.	N/A	Drainage	\$ -	\$ 200,000	\$ -	\$ -		\$ (200,000)
New Kent	Marketplace Drive Intersection Improvements	Traffic light installation and and road improvements	N/A	Intersection Improvement (for realignment, turn lanes, sight distance)	\$ -	\$ 300,000	\$ -	\$ -		\$ (300,000)
New Kent	Courthouse Road/Kentland Trail Intersection Improvements	Roundabout Design and Engineering	N/A	Intersection Improvement (for realignment, turn lanes, sight distance)	\$ -	\$ 125,000	\$ -	\$ -		\$ (125,000)
New Kent	Kentland Trail/ Colonial Downs Parkway Intersection Improvements	Roundabout Design and Engineering	N/A	Intersection Improvement (for realignment, turn lanes, sight distance)	\$ -	\$ 125,000	\$ -	\$ -		\$ (125,000)
New Kent	Rt. 106 Bridge Widening	Expand bridge by one lane in each direction - design and engineering	N/A	Bridge	\$ -	\$ 125,000	\$ -	\$ -		\$ (125,000)
New Kent	Sidewalks in Eltham	Sidewalks along Rt. 33 from Farmers Drive to Bridge - Design and Engineering	N/A	Other	\$ -	\$ 50,000	\$ -	\$ -		\$ (50,000)
New Kent	Bottoms Bridge Park & Ride Expansion - add bus shelter and bike racks	Park and Ride construction	N/A	Transit	\$ -	\$ 85,000	\$ -	\$ -		\$ (85,000)
New Kent	Transportation Engineering	County Wide	N/A	Operations/Maintenance	\$ -	\$ 200,000	\$ -	\$ -		\$ (200,000)
New Kent	Project Management	County Wide	N/A	Staffing	\$ -	\$ 75,000	\$ -	\$ -		\$ (75,000)
New Kent	Sidewalks/Streetscape improvements in Providence Forge	Project Development. Design/Engineering	N/A	Safety		\$ 100,000				\$ (100,000)
New Kent	County-wide Roadside Litter Pick-up	Pick up litter along road ROW	N/A	Operations/Maintenance		\$ 68,000				\$ (68,000)
New Kent	Staff Time and Project Management		N/A	Staffing		\$ 33,000				\$ (33,000)
Powhatan	TBD	No set plans at this time to spend funds	N/A		\$ -	\$ -	\$ -	\$ -		\$ -
Richmond	Citywide Paving, Traffic Calming, ADA Infrastructure & Staff	City Wide 9 Districts	N/A	Operations/Maintenance	\$ -	\$ 5,000,000	\$ -	\$ -		\$ (5,000,000)
Richmond	Traffic Engineering Division	City Wide 9 Districts	N/A	Safety	\$ -	\$ 3,863,090	\$ -	\$ -		\$ (3,863,090)
Richmond	Roadway & Sidewalk Operations, Maintenance & Staff	City Wide 9 Districts	N/A	Operations/Maintenance	\$ -	\$ 3,750,000	\$ -	\$ -		\$ (3,750,000)
Richmond	ROW Maintenance /Operations	City Wide 9 Districts	N/A	Operations/Maintenance	\$ -	\$ 200,000	\$ -	\$ -		\$ (200,000)
Richmond	Bridge Maintenance/ Operations	Capital Improvement Program	N/A	Operations/Maintenance	\$ -	\$ 965,001	\$ -	\$ -		\$ (965,001)
Richmond	Multimodal Transportation Planning, Staff, Bike, Ped & Transit	City Wide 9 Districts	N/A	Bicycle/Pedestrian	\$ -	\$ 2,500,000	\$ -	\$ -		\$ (2,500,000)
Richmond	Transportation Engineering Division-CIP	Citywide Projects: Commerce Rd	N/A	Safety	\$ -	\$ 1,571,909	\$ -	\$ -		\$ (1,571,909)
Richmond	Speed Management Program	Citywide Projects	N/A	Safety	\$ -	\$ 633,000	\$ -	\$ -		\$ (633,000)
					\$ 507,013,037	\$ 157,287,739	\$ 173,322,330	\$ 208,524,513		\$ 58,057,455

* If Type is "Staffing" then only list cost of position directly related to transportation tasks - not including fringe/overhead, etc.

CVTA FINANCE COMMITTEE AGENDA 8/14/24; ITEM 1.

Henrico County – Request to Shift Regional Fund Allocations

Central Virginia Transportation Authority

BACKGROUND: At its April 28, 2023 regular meeting, the Central Virginia Transportation Authority approved a Standard Project Agreement (SPA) between the CVTA and Henrico County allocating funds for the CVTA Project ID numbers 0008, 0009, 0010, 0011, 0012, 0013 and 0014 (described below), in the total amount of \$35,819,905, for purposes of project execution, subject to review and approval in accordance with CVTA policies and procedures.

- CVTA-0008 #FLT - Park St (Segment 6C)
- CVTA-0009 #FLT - Lakeside Community Trail Ph 1 (Segment 6D.1)
- CVTA-0010 #FLT - Lakeside Community Trail Ph 2 (Segment 6D.2)
- CVTA-0011 #FLT - Lakeside Community Trail Ph 3 (Segment 6D.3)
- CVTA-0012 #FLT - Brook/Hilliard Road Diet (Segment 6E)
- CVTA-0013 #FLT - Villa Park Phase (Segment 6G)
- CVTA-0014 #FLT - Longdale Trail (Segments 7A - 7C.1)

These seven project segments were approved in bulk, as each section represented a portion of the Fall Line that Henrico County was developing concurrently. As the development of the Henrico segments has progressed, construction plans and schedules have necessitated a shift in funding between the seven segments so that progress can continue as planned.

Henrico County is requesting a shift in CVTA Regional funds between several of the previously funded Fall Line Trail segments. The total allocation amount of \$35,819,905 is not proposed to change.

The details of the request are:

- CVTA-0009 #FLT-Lakeside Community Trail Phase 1 - shift \$462,000 to this phase from CVTA-0014 - Revised total CVTA allocation - \$858,504
- CVTA-0011 #FLT-Lakeside Community Trail Phase 3 - \$497,000 to this phase from CVTA-0014 - Revised total CVTA allocation - \$3,570,000
- CVTA-0014 #FLT-Longdale Trail - Shift \$959,000 from this phase to CVTA-0009 and CVTA-0011 - Revised total CVTA allocation - \$25,132,000

REQUESTED ACTION: Motion to recommend CVTA approval of a revised Appendix A for this grouped project that reflects the updated funding allocation split as proposed by Henrico County.

CVTA SAMPLE RESOLUTION: The following resolution is presented for Central Virginia Transportation Authority approval:

Resolved, that the Central Virginia Transportation Authority (CVTA) approves a revised Appendix A for the grouped Fall Line standard project agreement that reflects the updated funding allocation split as proposed by Henrico County.