



Photo: Train near Canal Walk

Central Virginia Transportation Authority (CVTA)



NOTES

This meeting is open to the public. Members of the public are invited to attend in person or virtually. Please alert the CVTA at CVTA@PlanRVA.org if electronic transmission of this meeting fails for the public. Please refer to our [Statement Regarding Virtual Meeting Participation by Members of the Public](#) for more information.

Check out our complete [Public Participation Guide](#) online to learn about the different ways you can stay connected and involved.

Meetings are also live streamed and archived on our YouTube Channel at [Plan RVA - YouTube](#).

Members of the public are invited to submit public comments either verbally or in writing. Written comments can be submitted through the Q&A/Chat function on Zoom by email to CVTA@PlanRVA.org. Written comments will be read aloud or summarized during the meeting when possible and will be included in the meeting minutes. Verbal comments will be taken during the Public Comment Period on the agenda. Please indicate by raising your hand (in-person participants, where applicable) or through the Q&A/Chat functions on Zoom (virtual participants) if you would like to comment. When acknowledged by the Chairman, please clearly state your name so that it may be recorded in the meeting minutes.

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PlanRVA is where the region comes together to look ahead. Established in 1969, PlanRVA promotes cooperation across the region's nine localities and supports programs and organizations like the Richmond Regional Transportation Planning Organization, Central Virginia Transportation Authority, the Emergency Management Alliance of Central Virginia, Lower Chickahominy Watershed Collective and Don't Trash Central Virginia.

AGENDA

CENTRAL VIRGINIA TRANSPORTATION AUTHORITY

Friday, December 1, 2023, 9:00 a.m.
PlanRVA James River Boardroom,
424 Hull Street, Suite 300, Richmond, VA 23224 and via Zoom

If you wish to participate in this meeting virtually, please register via Zoom at the following link:
https://planrva-org.zoom.us/webinar/register/WN_WK-OuBg4SA-Pt7VaAiu1tA

Call to Order (Stoney)

Pledge of Allegiance (Stoney)

Certification of a Quorum (Firestone)

Welcome and Introductions (Stoney)

A. ADMINISTRATION

- 1. Confirmation of Member Participation from a Remote Location**
(as needed) (Stoney)

Action requested (if there are member requests to participate remotely): motion to confirm that the Chair's decision to approve or disapprove the member(s) request to participate from a remote location was in conformance with the CVTA Policy for Remote Participation of Members; and, the voice of the remotely participating member(s) can be heard by all persons at the primary or central meeting location (voice vote).

- 2. Consideration of Amendments to the Agenda**
(Stoney)

- 3. Approval of CVTA Meeting Minutes – September 29, 2023** – page 4
(Stoney)

Requested Action: motion to approve meeting minutes as presented (voice vote).

- 4. Open Public Comment Period**
(Stoney/5 minutes)

5. **CVTA Chairman's Report**
(Stoney/5 minutes)
 - a. **FY24 Authority Group Photograph**

B. ACTION ITEMS

1. **Special Recognition**
2. **CVTA-Locality SPA Request (City of Richmond)** – page 22
(Clarke/5 minutes)
Requested Action: motion to approve CVTA-Locality agreement for CVTA-0007 (Fall Line Trail – Bryan Park Segment) through enclosed SPA request (roll call vote).
3. **CVTA Regional Projects Cycle – Status Update** – page 28
(Parsons/10 minutes) - Review of current allocation plan, available funding, and candidate project database.
Requested Action: motion to recommend Finance Director's Working Group, including VDOT, be asked to advise Executive Director in planning for bonding capacity needs (voice vote).
4. **Closed Session - CVTA Bond Counsel Solicitation - Update**
(Parsons/Gregory/20 minutes)
Requested Action: motion to convene in closed session pursuant to Virginia Freedom of Information Act Section 2.2-3711 (A) (29), for the purpose of discussing the award of a public contract involving the expenditure of public fund and discussion of the terms or scope of such contract for special bond counsel for the CVTA, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, and which requires discussion and consultation with legal counsel, pursuant to Section 2.2-3711 (A) (8), during which all recording of the meeting will cease (voice vote).

C. COMMITTEE REPORTS

1. **CVTA Finance Committee Update**
(15 minutes)
 - a. **Finance Committee Chair's Report** (Paige)
 - b. **Financial Activities and Investment Reports** (Parsons) – page 46
2. **CVTA Technical Advisory Committee (TAC) Update**
(15 minutes)
 - a. **TAC Chair's Report** (Clarke)

D. OTHER BUSINESS

1. **CVTA Executive Director's Report**
(Parsons/10 minutes)
2. **CVTA Member Comments**

E. ADJOURNMENT

CENTRAL VIRGINIA TRANSPORTATION AUTHORITY MEETING MINUTES

Friday, October 27, 2023, 9:00 a.m.

PlanRVA James River Boardroom and via Zoom

424 Hull Street, Suite 300, Richmond, VA 23224X

Members Present:

Jurisdiction/ Agency	Member	Present	Absent	Designee	Present	Absent
Town of Ashland	John H. Hodges, Vice Chair	X		Daniel McGraw		X
Charles City County	Byron Adkins, Sr.	X		William Coad		X
Chesterfield County	Kevin P. Carroll	X		Christopher Winslow		X
Goochland County	Neil Spoonhower	X		Susan Lascolette		X
Hanover County	W. Canova Peterson	X		Sean M. Davis		X
Henrico County	Frank J. Thornton	X		Patricia S. O'Bannon		X
New Kent County	Patricia A. Paige		X	John Lockwood		X
Powhatan County	Michael W. Byerly		X	Steve McClung		X
City of Richmond	Mayor Levar M. Stoney, Chair	X		Michael Jones		X
VA House of Delegates	Delegate Roxann Robinson	X		N/A		
Senate of Virginia	Senator Ghazala F. Hashmi	X		N/A		
Commonwealth Transportation Board	J. Rex Davis	X		N/A		

Non-Voting Ex-Officio

Agency	Member	Present	Absent	Designee	Present	Absent
CRAC	Perry J. Miller	X		N/A		
GRTC	Sheryl Adams	X		Adrienne Torres		X
RMTA	Joi Taylor Dean		X	N/A		
VDRPT	Jennifer DeBruhl		X	Zach Trogden	X	
VDOT	Stephen Brich		X	Dale Totten (A)	X	
				Mark Riblett (A)		X
Virginia Port Authority	Stephen A. Edwards		X	Cathie J. Vick		X
				Barbara Nelson (virtual)	X	

The technology used for the CVTA meeting was a web-hosted service created by Zoom and YouTube Live Streaming and was open and accessible for participation by members of the public. A recording of this meeting is available on our [Plan RVA YouTube Channel](#).

Call to Order

The Central Virginia Transportation Authority (CVTA) Chairman, Levar M. Stoney, presided and called the October 27, 2023, Central Virginia Transportation Authority meeting to order at 9:04 a.m.

Pledge of Allegiance

The Pledge of Allegiance was led by Chair Stoney.

Welcome and Introductions

Chair Stoney welcomed all attendees.

A. ADMINISTRATION

1. Confirmation of Member Participation from a Remote Location

Chair Stoney reported that Barbara Nelson requested approval to participate remotely for the following reason: principal residence location more than 60 miles from the meeting location.

Chair Stoney announced his approval of the request to participate remotely.

On motion by Kevin Carroll, seconded by W. Canova Peterson, the Authority voted unanimously to approve the member's requests to participate from a remote location were in conformance with the CVTA Policy for Remote Participation of Members; and, the voice of the remotely participating member could be heard by all persons at the primary or central meeting location (voice vote).

The quorum was updated to show the presence of the remote member.

2. Consideration of Amendments to the Meeting Agenda

Chet Parsons, Executive Director, announced that an additional Standard Project Agreement (SPA) is available for the Authority to consider.

On motion by Kevin Carroll, seconded by W. Canova Peterson, the members of the Authority voted unanimously to amend the agenda to add **Item B.-2.-d.-xi. Fall Line Design Build 1** (voice vote).

3. Approval of September 29, 2023, CVTA Meeting Minutes

On motion by Neil Spoonhower, seconded by Roxann Robinson, members of the Authority voted to approve the CVTA meeting minutes as presented (voice vote; Byron Adkins abstained.)

4. Open Public Comment Period

There were no citizens present in-person or virtually wishing to offer public comments.

5. CVTA Chairman's Report

Chair Stoney reported on upcoming initiatives he would like to see the CVTA accomplish over the next year:

- Align CVTA projects to goals of the region through creation of a regional funding plan that will be available to the public.
- Incorporate PlanRVA's procurement policies into an official CVTA procurement policy that will emphasize inclusive purchasing.

B. ACTION ITEMS

1. CVTA Audit Report –

Tyler Farnsworth, Audit Manager with PBMares, provided this report and offered to answer any questions.

On motion by Kevin Carroll, seconded by Neil Spoonhower, the members of the Authority voted to approve the FY 2023 audit report as presented (voice vote).

2. CVTA-VDOT SPA Revisions

Eric Gregory, legal counsel, described the changes to the model standard project agreement and summarized the requested actions on the agenda.

a. Standard Model Project Agreement for VDOT Administration of CVTA Funded Projects

On motion by W. Canova Peterson, seconded by Neil Spoonhower, the members of the Authority voted to approve the new Standard Model Project Agreement for VDOT Administration of CVTA Funded Projects (voice vote).

b. Draft First Amendment to the VDOT CVTA MOA.

On motion by John Hodges, seconded by Frank Thornton, the members of the Authority voted to approve and authorize execution of the draft First Amendment to the VDOT CVTA MOA (voice vote).

c. Transfer project information approved by the CVTA at the September 29, 2023, conforming the agreements to the new SPA Model Project Agreement format

On motion by W. Canova Peterson, seconded by Neil Spoonhower, the members of the Authority voted to approve transferring the project information approved by the CVTA at the September 29, 2023, conforming the agreements to the new SPA Model Project Agreement format (voice vote).

d. Actions requested: approve and authorize the execution of each Special Project Agreement:

Mr. Parsons presented each SPA for the Authority members to consider.

i. CVTA-VDOT Special Project Agreement for Project 0016: I-64 Ashland Road Interchange

On motion by Neil Spoonhower, seconded by Kevin Carroll, the members of the Authority voted to approve the CVTA-VDOT Special Project Agreement for Project 0016: I-64 Ashland Road Interchange with CVTA funding in the amount of \$33,699,829 (roll call vote; see Appendix A).

ii. CVTA-VDOT Special Project Agreement for Project 0017: I-64 Oilville Road Interchange

On motion by Neil Spoonhower, seconded by John Hodges, the members of the Authority voted to approve the CVTA-VDOT Special Project Agreement for Project 0017: I-64 Oilville Road Interchange with CVTA funding in the amount of \$606,000 (roll call vote; see Appendix A).

iii. CVTA-VDOT Special Project Agreement for Project 0018: Bottoms Bridge Park and Ride

On motion by Byron Adkins, seconded by Neil Spoonhower, the members of the Authority voted to approve the CVTA-VDOT Special Project Agreement for Project 0018: Bottoms Bridge Park and Ride with CVTA funding in the amount of \$198,047 (roll call vote; see Appendix A).

iv. CVTA-VDOT Special Project Agreement for Project 0020: Rte 288 NB Hard Shoulder Running

On motion by Kevin Carroll, seconded by Neil Spoonhower, the members of the Authority voted to approve the CVTA-VDOT Special Project Agreement for Project 0020: Rte 288 NB Hard Shoulder Running with CVTA funding in the amount of \$8,000,000 (roll call vote; see Appendix A).

v. CVTA-VDOT Special Project Agreement for Project 0023: Mayo Bridge Replacement

On motion by Byron Adkins, seconded by Levar M. Stoney, the members of the Authority voted to approve the CVTA-VDOT Special Project Agreement for Project 0023: Mayo Bridge Replacement with CVTA funding in the amount of \$5,000,000 (roll call vote; see Appendix A).

vi. CVTA-VDOT Special Project Agreement for Project 0024: Port of Virginia Richmond Marine Terminal Access Improvements at I-95/Bells Road

On motion by Levar M. Stoney, seconded by Kevin Carroll, the members of the Authority voted to approve the CVTA-VDOT Special Project Agreement for Project 0024: Port of Virginia Richmond Marine Terminal Access Improvements at I-95/Bells Road with CVTA funding in the amount of \$2,000,000 (roll call vote; see Appendix A).

vii. CVTA-VDOT Special Project Agreement for Project 0026: Short Pump Area Transportation Improvements

On motion by Frank Thornton, seconded by John Hodges, the members of the Authority voted to approve the CVTA-VDOT Special Project Agreement for Project 0026: Short Pump Area Transportation Improvements with CVTA funding in the amount of \$4,985,000.

Following the vote, it was noted that there was a discrepancy between the funding amount that was listed on the agenda and the actual, correct funding amount listed in the SPA document.

On motion by Kevin Carroll, seconded by John Hodges, the members of the Authority voted to reconsider the matter (voice vote).

It was clarified that the correct amount of funding is \$1,800,000.

On motion by Frank Thornton, seconded by Neil Spoonhower, the members of the Authority voted to approve the CVTA-VDOT Special Project Agreement for Project 0026: Short Pump Area Transportation Improvements with CVTA funding in the amount of \$1,800,000 (roll call vote; see Appendix A).

viii. CVTA-VDOT Special Project Agreement for Project 0033: W Broad Street Intersection Improvements

On motion by Frank Thornton, seconded by W. Canova Peterson, the members of the Authority voted to approve the CVTA-VDOT Special Project Agreement for Project 0033: at Parham Road with CVTA funding in the amount of \$2,611,000.

Following the vote, it was noted that there was a discrepancy between the action that was listed on the agenda and the actual, correct action listed in the SPA document.

On motion by Kevin Carroll, seconded by Neil Spoonhower, the members of the Authority voted to reconsider the matter (voice vote).

The correct project is W. Broad Street Intersection Improvements in Short Pump and the correct amount of funding is \$3,230,000.

On motion by Frank Thornton, seconded by John Hodges the members of the Authority voted to approve the CVTA-VDOT Special Project Agreement for Project 0033: W Broad Street Intersection Improvements in Short Pump with CVTA funding in the amount of \$3,230,000 (roll call vote; see Appendix A).

ix. CVTA-VDOT Special Project Agreement for Project 0039: Staples Mill Road Improvements

On motion by Frank Thornton, seconded by Kevin Carroll, the members of the Authority voted to approve the CVTA-VDOT Special Project Agreement for Project 0039: Staples Mill Road Improvements with CVTA funding in the amount of \$5,670,000 (roll call vote; see Appendix A).

x. CVTA-VDOT Special Project Agreement for Project 0045: I-64 Gap Widening

On motion by W. Canova Peterson, seconded by Kevin Carroll, the members of the Authority voted to approve the CVTA-VDOT Special Project Agreement for Project 0045: I-64 Gap Widening with CVTA funding in the amount of \$100,000,000 (roll call vote; see Appendix A).

Following the vote on the matter, Kevin Carroll noted the significance of this project reaching this point and the work and collaboration that went into it, particularly the efforts of Patricia Paige and Carlos Brown.

xi. CVTA-VDOT Special Project Agreement for project 0002 the Fall Line Design Build 1 project (added to agenda)

On motion by W. Canova Peterson, seconded by Frank Thornton, the members of the Authority voted to approve the CVTA-VDOT Special Project Agreement for Project 0002: Fall Line Trail DB #1 with CVTA funding in the amount of \$8,381,111 (roll call vote; see Appendix A).

C. OTHER COMMITTEE REPORTS

1. CVTA Finance Committee Update

a. Finance Committee Chair's Report

Mr. Parsons reported that the Finance Committee did not meet in October. The next meeting is scheduled for November 8th.

b. Financial Activity and Investment Reports

Mr. Parsons reviewed the financial activity and investment reports.

2. CVTA Technical Advisory Committee (TAC) Update

a. TAC Chair's Report

i. Candidate Project Database

Dironna Moore Clarke, TAC Chair, came forward and provided an overview of the candidate project database.

She also reported on the Fall Line Trail and the status of Design Build 1. The working group is currently reviewing the wayfinding plan. TAC is collecting a "wish list" of projects for each locality to integrate into the candidate project database to show the planned/funded projects along with the wished for projects. This is intended to help guide the investment strategy going forward.

A. OTHER BUSINESS

1. Executive Director's Report

a. Correspondence

Mr. Parsons reported on the letter of support to the FTA for GRTC and Richmond's pilot program for transit-oriented development planning – section 20005(b) funding opportunity and the letter of support to VDOT for the FHWA SMART planning grant.

b. Moody's Evaluation

Mr. Parsons reported that the evaluation is moving forward. The Finance Committee will be receiving a presentation on the evaluation on November 15th.

c. Round 3 Project Application Cycle

i. Projected available funding

Mr. Parsons gave an overview of the worksheet provided in the packet that demonstrates the total amount of funding through FY30 under the current pay-go investment model/amount of reserve.

The goal is to gain an understanding of the additional needs in the region that have not yet been applied for. That is the reason for the requested project list Ms. Clarke reported on.

Authority members had questions about what portion of the \$183 million on the worksheet would be available for leveraging. It was noted that this will be reviewed by the Finance Committee and reported on again at the next Authority meeting.

ii. Screening and Scoring Update

There was no report given on this item.

d. Transportation Forum – March 15

The tentative date is March 15th and the hope is to hold the forum at Main Street Station and have it be a similar event as last year's forum.

2. CVTA Member Comments

Mr. Thornton commended and thanked each of the Authority members for the work that they do. He noted that the Authority has, since its inception, endeavored to be thoughtful, think of the members of the public and try to build the best foundation for the CVTA.

Mr. Carroll commended Mr. Thornton for his leadership as Chair when the Authority was created.

Mr. Spoonhower commended his fellow members for their commitment to regional cooperation and thanked the Authority for all it has done for Goochland County.

Mr. Totten commented on the significance of the amount of funding that was voted on today. The approximate total of the projects is \$168,000,000 and these projects are already moving forward.

Mr. Peterson requested inviting the other inaugural CVTA members to the next meeting so they can be part of the planned group photo.

3. Next meeting: December 1, 2023, at 9:00 a.m. (Group Photo!)

D. ADJOURNMENT

Chair Stoney adjourned the meeting at 10:20 a.m.

Motion as presented: Approve the CVTA-VDOT Special Project Agreement for Project 0016: I-64 Ashland Road Interchange with CVTA funding in the amount of \$33,699,829

Members	Population*	Weighted Votes	UNWEIGHTED				Voting Check	Population "Yays"	WEIGHTED	
			"Yay"	"Nay"	Abstain	Absent			"Yay"	"Nay"
Ashland	7,873	1	1				Ok	7,873	1	0
Charles City	6,773	1	1				Ok	6,773	1	0
Chesterfield	364,548	4	1				Ok	364,548	4	0
Goochland	24,727	2	1				Ok	24,727	2	0
Hanover	102,106	3	1				Ok	102,106	3	0
Henrico	334,389	4	1				Ok	334,389	4	0
New Kent	22,945	2				1	Ok	-	0	0
Powhatan	30,333	2				1	Ok	-	0	0
Richmond	226,610	4	1				Ok	226,610	4	0
Delegate		1	1				Ok		1	0
Senator		1	1				Ok		1	0
CTB Member		1	1				Ok		1	0
* Census 2020	1,120,304	26	10	0	0	2	12	1,067,026	22	0
A "Valid" vote requires <u>all</u> 12 members to have their vote marked "Yay", "Nay", "Abstain" or marked "Absent".							VALID			

OVERALL VOTE = **PASS**

Voting Check	VALID
Quorum Present	YES
4/5 Population in Affirmative	PASS

Quorum:

A majority of the voting members of the Authority (or designees) shall constitute a quorum. There are 12 voting members, therefore at least 7 members must be present to constitute a quorum.

Quorum Present **YES**

Motion as presented: Approve the CVTA-VDOT Special Project Agreement for Project 0017: I-64 Oilville Road Interchange with CVTA funding in the amount of \$606,000

Members	Population*	Weighted Votes	UNWEIGHTED				Voting Check	Population "Yays"	WEIGHTED	
			"Yay"	"Nay"	Abstain	Absent			"Yay"	"Nay"
Ashland	7,873	1	1				Ok	7,873	1	0
Charles City	6,773	1	1				Ok	6,773	1	0
Chesterfield	364,548	4	1				Ok	364,548	4	0
Goochland	24,727	2	1				Ok	24,727	2	0
Hanover	102,106	3	1				Ok	102,106	3	0
Henrico	334,389	4	1				Ok	334,389	4	0
New Kent	22,945	2				1	Ok	-	0	0
Powhatan	30,333	2				1	Ok	-	0	0
Richmond	226,610	4	1				Ok	226,610	4	0
Delegate		1	1				Ok		1	0
Senator		1	1				Ok		1	0
CTB Member		1	1				Ok		1	0
* Census 2020	1,120,304	26	10	0	0	2	12	1,067,026	22	0

A "Valid" vote requires all 12 members to have their vote

marked "Yay", "Nay", "Abstain" or marked "Absent".

Quorum:

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Quorum Present

Decisions of the Authority shall require an affirmative vote of those present and voting whose votes represent at least four-fifths of the population embraced by the

OVERALL VOTE = **PASS**

Voting Check	VALID
Quorum Present	YES
4/5 Population in Affirmative	PASS

Motion as presented: Approve the CVTA-VDOT Special Project Agreement for Project 0018: Bottoms Bridge Park and Ride with CVTA funding in the amount of \$198,047

			UNWEIGHTED						COLUMN		WEIGHTED			
Members	Population *	Weighted Votes	"Yay"	"Nay"	Abstain	Absent	Voting Check	Population "Yays"	Population "Nays"	"Yay"	"Nay"			
Ashland	7,873	1	1				Ok	7,873	-	1	0	Voting Check	VALID	
Charles City	6,773	1	1				Ok	6,773	-	1	0	Quorum Present	YES	
Chesterfield	364,548	4	1				Ok	364,548	-	4	0	4/5 Population in	PASS	
Goochland	24,727	2	1				Ok	24,727	-	2	0			
Hanover	102,106	3	1				Ok	102,106	-	3	0			
Henrico	334,389	4	1				Ok	334,389	-	4	0			
New Kent	22,945	2				1	Ok	-	-	0	0			
Powhatan	30,333	2				1	Ok	-	-	0	0			
Richmond	226,610	4	1				Ok	226,610	-	4	0			
Delegate		1	1				Ok			1	0			
Senator		1	1				Ok			1	0			
CTB Member		1	1				Ok			1	0			
* Census 202	1,120,304	26	10	0	0	2	12	1,067,026	-	22	0			
A "Valid" vote requires all 12 members to have their vote							VALID							

Quorum:

A majority of the voting members of the Authority (or designees) shall constitute a quorum. There are 12 voting members, therefore at least 7 members must be present to constitute a quorum.

Quorum Present

Decisions of the Authority shall require an affirmative vote of those present and voting whose votes represent at least four-fifths of the population embraced by the Authority;

A. Four-fifths of the pop. embraced by the Authority =

896,243

B. Pop. of voting members (cities & counties) present & voting in the affirmative =

1,067,026

PASS

If B. is less than A., vote **FAILS**.

If B. is greater than or equal than A., motion **PASS**

If B. is less than A., motion **FAILS**.

Motion as presented: Approve the CVTA-VDOT Special Project Agreement for Project 0020: Rte 288 NB Hard Shoulder Running with CVTA funding in the amount of \$8,000,000

Members	Population*	Weighted Votes	UNWEIGHTED				Voting Check	Population "Yays"	WEIGHTED	
			"Yay"	"Nay"	Abstain	Absent			"Yay"	"Nay"
Ashland	7,873	1	1				Ok	7,873	1	0
Charles City	6,773	1	1				Ok	6,773	1	0
Chesterfield	364,548	4	1				Ok	364,548	4	0
Goochland	24,727	2	1				Ok	24,727	2	0
Hanover	102,106	3	1				Ok	102,106	3	0
Henrico	334,389	4	1				Ok	334,389	4	0
New Kent	22,945	2				1	Ok	-	0	0
Powhatan	30,333	2				1	Ok	-	0	0
Richmond	226,610	4	1				Ok	226,610	4	0
Delegate		1	1				Ok		1	0
Senator		1	1				Ok		1	0
CTB Member		1	1				Ok		1	0
* Census 2020	1,120,304	26	10	0	0	2	12	1,067,026	22	0

A "Valid" vote requires all 12 members to have their vote marked "Yay", "Nay", "Abstain" or marked "Absent".

VALID

OVERALL VOTE = **PASS**

Voting Check	VALID
Quorum Present	YES
4/5 Population in Affirmative	PASS

Quorum:

A majority of the voting members of the Authority (or designees) shall constitute a quorum. There are 12 voting members, therefore at least 7 members must be present to constitute a quorum.

Quorum Present

Decisions of the Authority shall require an affirmative vote of those present and voting whose votes represent at least four-fifths of the population embraced by the

A. Four-fifths of the pop. embraced by the Authority =

896,243

B. Pop. of voting members (cities & counties) present & voting in the affirmative =

1,067,026

← **PASS**

If B. is greater than or equal than A., motion **PASSES**.

If B. is less than A., motion **FAILS**.

If B. is less than A., vote **FAILS**.

Motion as presented: Approve the CVTA-VDOT Special Project Agreement for Project 0023: Mayo Bridge Replacement with CVTA funding in the amount of \$5,000,000

			UNWEIGHTED							WEIGHTED	
Members	Population*	Weighted Votes	"Yay"	"Nay"	Abstain	Absent	Voting Check	Population "Yays"		"Yay"	"Nay"
Ashland	7,873	1	1				Ok	7,873		1	0
Charles City	6,773	1	1				Ok	6,773		1	0
Chesterfield	364,548	4	1				Ok	364,548		4	0
Goochland	24,727	2	1				Ok	24,727		2	0
Hanover	102,106	3	1				Ok	102,106		3	0
Henrico	334,389	4	1				Ok	334,389		4	0
New Kent	22,945	2				1	Ok	-		0	0
Powhatan	30,333	2				1	Ok	-		0	0
Richmond	226,610	4	1				Ok	226,610		4	0
Delegate		1	1				Ok			1	0
Senator		1	1				Ok			1	0
CTB Member		1	1				Ok			1	0
* Census 2020	1,120,304	26	10	0	0	2	12	1,067,026		22	0

A "Valid" vote requires all 12 members to have their vote marked "Yay", "Nay", "Abstain" or marked "Absent".

VALID

OVERALL VOTE = **PASS**

Voting Check	VALID
Quorum Present	YES
4/5 Population in Affirmative	PASS

Quorum:

A majority of the voting members of the Authority (or designees) shall constitute a quorum. There are 12 voting members, therefore at least 7 members must be present to constitute a quorum.

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A. Four-fifths of the pop. embraced by the Authority =

896,243

B. Pop. of voting members (cities & counties) present & voting in the affirmative =

1,067,026

← **PASS**

If B. is greater than or equal than A., motion **PASSES**.

If B. is less than A., vote **FAILS**.

If B. is less than A., motion **FAILS**.

Motion as presented: Approve the CVTA-VDOT Special Project Agreement for Project 0024: Port of Virginia Richmond Marine Terminal Access Improvements at I-95/Bells Road with CVTA funding in the

			UNWEIGHTED								WEIGHTED	
Members	Population*	Weighted Votes	"Yay"	"Nay"	Abstain	Absent	Voting Check	Population "Yays"	"Yay"	"Nay"		
Ashland	7,873	1	1				Ok	7,873	1	0		
Charles City	6,773	1	1				Ok	6,773	1	0		
Chesterfield	364,548	4	1				Ok	364,548	4	0		
Goochland	24,727	2	1				Ok	24,727	2	0		
Hanover	102,106	3	1				Ok	102,106	3	0		
Henrico	334,389	4	1				Ok	334,389	4	0		
New Kent	22,945	2				1	Ok	-	0	0		
Powhatan	30,333	2				1	Ok	-	0	0		
Richmond	226,610	4	1				Ok	226,610	4	0		
Delegate		1	1				Ok		1	0		
Senator		1	1				Ok		1	0		
CTB Member		1	1				Ok		1	0		
* Census 2020	1,120,304	26	10	0	0	2	12	1,067,026	22	0		

A "Valid" vote requires all 12 members to have their vote marked "Yay", "Nay", "Abstain" or marked "Absent".

VALID

OVERALL VOTE = **PASS**

Voting Check	VALID
Quorum Present	YES
4/5 Population in Affirmative	PASS

Quorum:

A majority of the voting members of the Authority (or designees) shall constitute a quorum. There are 12 voting members, therefore at least 7 members must be present to constitute a quorum.

Quorum Present

Decisions of the Authority shall require an affirmative vote of those present and voting whose votes represent at least four-fifths of the population embraced by the

A. Four-fifths of the pop. embraced by the Authority =

896,243

B. Pop. of voting members (cities & counties) present & voting in the affirmative =

1,067,026 ← **PASS**

If B. is greater than or equal than A., motion **PASSES**.

If B. is less than A., vote **FAILS**.

If B. is less than A., motion **FAILS**.

Motion as presented: Approve the CVTA-VDOT Special Project Agreement for Project 0026: Short Pump Area Transportation Improvements with CVTA funding in the amount of \$1,800,000

Members	Population*	Weighted Votes	UNWEIGHTED				Voting Check	Population "Yays"	WEIGHTED	
			"Yay"	"Nay"	Abstain	Absent			"Yay"	"Nay"
Ashland	7,873	1	1				Ok	7,873	1	0
Charles City	6,773	1	1				Ok	6,773	1	0
Chesterfield	364,548	4	1				Ok	364,548	4	0
Goochland	24,727	2	1				Ok	24,727	2	0
Hanover	102,106	3	1				Ok	102,106	3	0
Henrico	334,389	4	1				Ok	334,389	4	0
New Kent	22,945	2				1	Ok	-	0	0
Powhatan	30,333	2				1	Ok	-	0	0
Richmond	226,610	4	1				Ok	226,610	4	0
Delegate		1	1				Ok		1	0
Senator		1	1				Ok		1	0
CTB Member		1	1				Ok		1	0
* Census 2020	1,120,304	26	10	0	0	2	12	1,067,026	22	0

A "Valid" vote requires all 12 members to have their vote marked "Yay", "Nay", "Abstain" or marked "Absent".

VALID

OVERALL VOTE = **PASS**

Voting Check	VALID
Quorum Present	YES
4/5 Population in Affirmative	PASS

Quorum:

A majority of the voting members of the Authority (or designees) shall constitute a quorum. There are 12 voting members, therefore at least 7 members must be present to constitute a quorum.

Quorum Present

Decisions of the Authority shall require an affirmative vote of those present and voting whose votes represent at least four-fifths of the population embraced by the

A. Four-fifths of the pop. embraced by the Authority =

896,243

B. Pop. of voting members (cities & counties) present & voting in the affirmative =

1,067,026

← **PASS**

If B. is greater than or equal than A., motion **PASSES**.

If B. is less than A., motion **FAILS**.

If B. is less than A., vote **FAILS**.

Motion as presented: Approve the CVTA-VDOT Special Project Agreement for Project 0033: W Broad Street Intersection Improvements in Short Pump with CVTA funding in the amount of \$3,230,000

Members	Population*	Weighted Votes	UNWEIGHTED				Voting Check	Population "Yays"	WEIGHTED	
			"Yay"	"Nay"	Abstain	Absent			"Yay"	"Nay"
Ashland	7,873	1	1				Ok	7,873	1	0
Charles City	6,773	1	1				Ok	6,773	1	0
Chesterfield	364,548	4	1				Ok	364,548	4	0
Goochland	24,727	2	1				Ok	24,727	2	0
Hanover	102,106	3	1				Ok	102,106	3	0
Henrico	334,389	4	1				Ok	334,389	4	0
New Kent	22,945	2				1	Ok	-	0	0
Powhatan	30,333	2				1	Ok	-	0	0
Richmond	226,610	4	1				Ok	226,610	4	0
Delegate		1	1				Ok		1	0
Senator		1	1				Ok		1	0
CTB Member		1	1				Ok		1	0
* Census 2020	1,120,304	26	10	0	0	2	12	1,067,026	22	0

A "Valid" vote requires all 12 members to have their vote marked "Yay", "Nay", "Abstain" or marked "Absent".

VALID

OVERALL VOTE = **PASS**

Voting Check	VALID
Quorum Present	YES
4/5 Population in Affirmative	PASS

Quorum:

A majority of the voting members of the Authority (or designees) shall constitute a quorum. There are 12 voting members, therefore at least 7 members must be present to constitute a quorum.

Quorum Present

Decisions of the Authority shall require an affirmative vote of those present and voting whose votes represent at least four-fifths of the population embraced by the

A. Four-fifths of the pop. embraced by the Authority =

896,243

B. Pop. of voting members (cities & counties) present & voting in the affirmative =

1,067,026

← **PASS**

If B. is greater than or equal than A., motion **PASSES**.

If B. is less than A., motion **FAILS**.

If B. is less than A., vote **FAILS**.

Motion as presented: Approve the CVTA-VDOT Special Project Agreement for Project 0039: Staples Mill Road Improvements with CVTA funding in the amount of \$5,670,000

			UNWEIGHTED						WEIGHTED	
Members	Population*	Weighted Votes	"Yay"	"Nay"	Abstain	Absent	Voting Check	Population "Yays"	"Yay"	"Nay"
Ashland	7,873	1	1				Ok	7,873	1	0
Charles City	6,773	1	1				Ok	6,773	1	0
Chesterfield	364,548	4	1				Ok	364,548	4	0
Goochland	24,727	2	1				Ok	24,727	2	0
Hanover	102,106	3	1				Ok	102,106	3	0
Henrico	334,389	4	1				Ok	334,389	4	0
New Kent	22,945	2				1	Ok	-	0	0
Powhatan	30,333	2				1	Ok	-	0	0
Richmond	226,610	4	1				Ok	226,610	4	0
Delegate		1	1				Ok		1	0
Senator		1	1				Ok		1	0
CTB Member		1	1				Ok		1	0
* Census 2020	1,120,304	26	10	0	0	2	12	1,067,026	22	0

A "Valid" vote requires all 12 members to have their vote marked "Yay", "Nay", "Abstain" or marked "Absent".

VALID

OVERALL VOTE = **PASS**

Voting Check	VALID
Quorum Present	YES
4/5 Population in Affirmative	PASS

Quorum:

A majority of the voting members of the Authority (or designees) shall constitute a quorum. There are 12 voting members, therefore at least 7 members must be present to constitute a quorum.

Quorum Present

Decisions of the Authority shall require an affirmative vote of those present and voting whose votes represent at least four-fifths of the population embraced by the

A. Four-fifths of the pop. embraced by the Authority =

896,243

B. Pop. of voting members (cities & counties) present & voting in the affirmative =

1,067,026

← **PASS**

If B. is greater than or equal than A., motion **PASSES**.

If B. is less than A., motion **FAILS**.

If B. is less than A., vote **FAILS**.

Motion as presented: Approve the CVTA-VDOT Special Project Agreement for Project 0045: I-64 Gap Widening with CVTA funding in the amount of \$100,000,000

Members	Population*	Weighted Votes	UNWEIGHTED				Voting Check	Population "Yays"	WEIGHTED	
			"Yay"	"Nay"	Abstain	Absent			"Yay"	"Nay"
Ashland	7,873	1	1				Ok	7,873	1	0
Charles City	6,773	1	1				Ok	6,773	1	0
Chesterfield	364,548	4	1				Ok	364,548	4	0
Goochland	24,727	2	1				Ok	24,727	2	0
Hanover	102,106	3	1				Ok	102,106	3	0
Henrico	334,389	4	1				Ok	334,389	4	0
New Kent	22,945	2				1	Ok	-	0	0
Powhatan	30,333	2				1	Ok	-	0	0
Richmond	226,610	4	1				Ok	226,610	4	0
Delegate		1	1				Ok		1	0
Senator		1	1				Ok		1	0
CTB Member		1	1				Ok		1	0
* Census 2020	1,120,304	26	10	0	0	2	12	1,067,026	22	0

A "Valid" vote requires all 12 members to have their vote marked "Yay", "Nay", "Abstain" or marked "Absent".

VALID

OVERALL VOTE = **PASS**

Voting Check	VALID
Quorum Present	YES
4/5 Population in Affirmative	PASS

Quorum:

A majority of the voting members of the Authority (or designees) shall constitute a quorum. There are 12 voting members, therefore at least 7 members must be present to constitute a quorum.

Quorum Present

Decisions of the Authority shall require an affirmative vote of those present and voting whose votes represent at least four-fifths of the population embraced by the

A. Four-fifths of the pop. embraced by the Authority =

896,243

B. Pop. of voting members (cities & counties) present & voting in the affirmative =

1,067,026

← **PASS**

If B. is greater than or equal than A., motion **PASSES**.

If B. is less than A., vote **FAILS**.

If B. is less than A., motion **FAILS**.

Motion as presented: Approve the CVTA-VDOT Special Project Agreement for Project 0002: Fall Line Trail DB #1 with CVTA funding in the amount of \$8,381,111

Members	Population*	Weighted Votes	UNWEIGHTED				Voting Check	Population "Yays"	WEIGHTED	
			"Yay"	"Nay"	Abstain	Absent			"Yay"	"Nay"
Ashland	7,873	1	1				Ok	7,873	1	0
Charles City	6,773	1	1				Ok	6,773	1	0
Chesterfield	364,548	4	1				Ok	364,548	4	0
Goochland	24,727	2	1				Ok	24,727	2	0
Hanover	102,106	3	1				Ok	102,106	3	0
Henrico	334,389	4	1				Ok	334,389	4	0
New Kent	22,945	2				1	Ok	-	0	0
Powhatan	30,333	2				1	Ok	-	0	0
Richmond	226,610	4	1				Ok	226,610	4	0
Delegate		1	1				Ok		1	0
Senator		1	1				Ok		1	0
CTB Member		1	1				Ok		1	0
* Census 2020	1,120,304	26	10	0	0	2	12	1,067,026	22	0

A "Valid" vote requires all 12 members to have their vote marked "Yay", "Nay", "Abstain" or marked "Absent".

VALID

OVERALL VOTE = **PASS**

Voting Check	VALID
Quorum Present	YES
4/5 Population in Affirmative	PASS

Quorum:

A majority of the voting members of the Authority (or designees) shall constitute a quorum. There are 12 voting members, therefore at least 7 members must be present to constitute a quorum.

Quorum Present

Decisions of the Authority shall require an affirmative vote of those present and voting whose votes represent at least four-fifths of the population embraced by the

A. Four-fifths of the pop. embraced by the Authority =

896,243

B. Pop. of voting members (cities & counties) present & voting in the affirmative =

1,067,026

← **PASS**

If B. is greater than or equal than A., motion **PASSES**.

If B. is less than A., vote **FAILS**.

If B. is less than A., motion **FAILS**.

STANDARD PROJECT ADMINISTRATION AGREEMENT
CVTA Regionally Funded Projects

CVTA Project ID	Project Name	UPC	Local Government
0007	Fall Line Trail- Bryan Park Segment		CITY OF RICHMOND

THIS AGREEMENT is hereby executed and made effective as of the date of the last (latest) signature set forth below, by and between the CITY OF RICHMOND, VIRGINIA, hereinafter referred to as the LOCALITY and the Central Virginia Transportation Authority, hereinafter referred to as the CVTA. The CVTA and the LOCALITY are collectively referred to as the “Parties.”

WHEREAS, the LOCALITY has expressed its desire to administer the work described in Appendix A, and such work for each improvement shown in Appendix A is hereinafter referred to as the “Project;” and

WHEREAS, the funds shown in Appendix A have been allocated to finance the Project; and

WHEREAS, the LOCALITY is committed to the development and delivery of the Project in an expeditious manner; and

WHEREAS, the Parties have concurred in the LOCALITY's administration of the Project as shown in Appendix A in accordance with applicable federal, state, and local laws and regulations.

NOW THEREFORE, in consideration of the mutual premises contained herein, the Parties hereto agree as follows:

1. The representations, covenants and recitations set forth in the foregoing recitals are material to this Agreement and are hereby incorporated into and made a part of this Agreement as though they were fully set forth in this Section 1.
2. The LOCALITY shall:
 - a. Be responsible for all activities necessary to complete the noted phase(s) of the Project as shown in Appendix A, as expressly required by federal, state, and local laws and regulations, or as otherwise agreed to, in writing, between the Parties. Every phase of the Project will be designed and constructed to meet or exceed current American Association of State Highway and Transportation Officials standards when the facilities are locally maintained and shall further comply with all supplementary standards established by the Virginia Department of Transportation when the facilities are maintained by the Virginia Department of Transportation.
 - b. Maintain accurate and complete records of the Project’s development and retain documentation of all expenditures and make such information available for inspection

or auditing by the CVTA upon request. Records and documentation for the Project shall be maintained for no less than three (3) years following the CVTA's acceptance of the final voucher on the Project.

- c. Submit quarterly progress and expenditure reports, and invoices with supporting documentation to the CVTA in the form prescribed by the CVTA. The supporting documentation shall include copies of vendor and contractor invoices paid by the LOCALITY, an up-to-date Project summary and schedule, and a cash flow summary of all payment requests, payments, and adjustments in a form prescribed by the CVTA.
 - d. Requests for reimbursement shall be made within 90 days after any eligible project expenses are incurred by the LOCALITY. Reimbursement for eligible expenditures shall not exceed funds allocated each year for the Project by the CVTA. Additional funds for eligible expenditures for the Project may be requested and shall be approved on case-by case basis, per paragraph 4 below.
 - e. Provide, or have others provide, maintenance of the Project upon completion, unless otherwise agreed to by the Parties. Where the Project results in physical construction, the LOCALITY will continue to operate and maintain the Project, or have others operate and maintain the Project, in accordance with the final constructed design and applicable standards. The LOCALITY agrees that any modification of the approved design features, without the approval of the CVTA or agencies with proper oversight, may, at the discretion of the CVTA, result in restitution either physically or monetarily as determined by the CVTA.
3. The CVTA shall:
- a. Upon receipt of the LOCALITY's invoices pursuant to paragraph 2.c, reimburse the LOCALITY the cost of eligible Project expenses, as described in Appendix A. Such reimbursements shall be payable by the CVTA within 30 days of an acceptable submission by the LOCALITY.
 - b. Audit the LOCALITY's Project records and documentation as may be required to verify LOCALITY compliance with applicable policies, laws, and regulations.
4. Nothing in this Agreement shall obligate the Parties hereto to expend or provide any funds in excess of funds agreed upon in this Agreement or as shall have been included in an annual or other lawful appropriation. CVTA funding is limited to the allocated funding identified in the Appendix A of this Agreement, or other sources of funding allocated to the project by the CVTA and is allocable only upon LOCALITY's compliance with all requirements of this Agreement. In the event the cost of all or part of the Project is anticipated to exceed the allocation shown on Appendix A, the Parties agree to cooperate in seeking additional funding for the Project or to terminate the Project before Project costs exceed the allocated amount. Any requested increase in CVTA funding is subject to CVTA policy and procedures applicable to the funding source and is not guaranteed. If the CVTA elects to allocate additional funds, such additional funds shall be paid from federal, state, and/or CVTA revenues, in proportions as agreed by the Parties at the time, with the goal of expending state or federal funds first before expending LOCALITY and/or CVTA

revenues.

5. In the event there is a significant reduction in costs, the LOCALITY and CVTA will work reasonably and in good faith to amend Appendix A fairly to reflect the effect of the reduction, with the goal of applying the savings to supplant LOCALITY and CVTA funding commitments, and to maximize the use of federal and state funds on the Project. If federal or state funding not previously available for the Project becomes available for any portion of the Project, then the LOCALITY and CVTA will work reasonably and in good faith to fairly allocate the additional funding, with the goal of applying the additional funding to supplant LOCALITY and CVTA funding commitments, and to maximize the use of state and federal funds on the Project.
6. Nothing in this Agreement shall be construed as a waiver of the LOCALITY's or CVTA's sovereign immunity.
7. The Parties mutually agree and acknowledge, in entering this Agreement, that the individuals acting on behalf of the Parties are acting within the scope of their official authority and capacity and the Parties agree that neither Party will bring a suit or assert a claim against any official, officer, or employee of either Party, in their individual or personal capacity, for a breach or violation of the terms of this Agreement or to otherwise enforce the terms and conditions of this Agreement. The foregoing notwithstanding, nothing in this Agreement shall prevent the enforcement of the terms and conditions of this Agreement by or against either Party in a competent court of law.
8. The Parties mutually agree that no provision of this Agreement shall create in the public, or in any person or entity other than the Parties, rights as a third party beneficiary hereunder, or authorize any person or entity, not a party hereto, to maintain any action for, without limitation, personal injury, property damage, breach of contract, or return of money, or property, deposit(s), cancellation or forfeiture of bonds, financial instruments, pursuant to the terms of this Agreement or otherwise. Notwithstanding any other provision of this Agreement to the contrary, unless otherwise provided, the Parties agree that the LOCALITY and the CVTA shall not be bound by any agreements between either Party and other persons or entities concerning any matter which is the subject of this Agreement, unless and until the LOCALITY and the CVTA has, in writing, received a true copy of such agreement(s) and has affirmatively agreed, in writing, to be bound by such Agreement.
9. This Agreement may be terminated by either Party upon 30 days advance written notice to the other Party. Eligible Project expenses incurred through the date of termination shall be reimbursed in accordance with paragraph 3.a., subject to the limitations established in this Agreement and Appendix A. Upon termination and unless otherwise agreed to, the CVTA shall retain ownership of plans and specifications. Right-of-way acquired with CVTA funding shall be transferred to the jurisdiction in which the Project is located, unless otherwise agreed. The LOCALITY may retain plans, specifications, and right-of-way if all CVTA funds expended for the project are reimbursed to the CVTA.
10. Prior to taking any action alleging breach of this Agreement, the CVTA shall provide notice to the LOCALITY with a specific description of the LOCALITY's breach of this

Agreement. Upon receipt of a notice of breach, the LOCALITY will be provided the opportunity to cure such breach or to provide a plan to cure to the satisfaction to the CVTA. If, within sixty (60) days after receipt of the written notice of breach, the LOCALITY has neither cured the breach, nor is diligently pursuing a cure of the breach, then upon receipt by the LOCALITY of a written notice from the CVTA stating that the breach has neither been cured, nor is the LOCALITY diligently pursuing a cure, the CVTA may exercise any remedies it may have under this Agreement or at law or in equity.

11. The LOCALITY and CVTA acknowledge and agree that this Agreement has been prepared jointly by the Parties and shall be construed in accordance with its fair meaning and not strictly for or against any Party.
12. This Agreement, when properly executed, shall be binding upon both Parties, their successors, and assigns.
13. This Agreement may be modified only in writing by mutual agreement of the Parties.

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APPENDIX A - Locally Administered

Project Details	
Locality:	City of Richmond
CVTA Project Name:	Fall Line Trail-Bryan Park Segment
CVTA Project Number:	
UPC Number (If Applicable):	
CVTA Program Coordinator	Chet Parsons
Local Program Manager:	Adel Edwards/DPW, Ryan Rinn/PRCF; Dironna Moore-Clarke/OETM
Scope of Services:	This project covers sections 6b of the Fall Line Trail impcting the City of Richmond. The project will be a minimum of 10' wide asphalt multi-use path navigating primarily within the boundaries of Bryan Park, sity owned land. The City will administer the project, handle the procurement and administer the construction phase of the project through completion.
Allocated Project Funding Amount:	\$3,000,000

Schedule	
Milestone	Anticipated Date
Project Scoping Meeting	11/15/2023
Survey	1/1/2024
Utility Designation (If Applicable)	
Geotechnical Engineering Report	
Conceptual Design Phase Submittal (If Applicable)	
Approved NEPA Document (If Applicable)	
Preliminary Design Phase Submittal	3/1/2024
Citizen Information Meeting (If Applicable)	3/1/2024
Post Willingness (if Applicable)	
Public Hearing (If Applicable)	5/1/2024
Utility Field Inspection (If Applicable)	
ROW Design Phase Submittal (If Applicable)	
ROW Acquisition	
Relocate Utilities (If Applicable)	
Final Construction Design Phase Submittal	
Draft Invitation for Bid Submittal	
Invitation for Bid Advertisement	
Environmental Permits Obtained (If Applicable)	
Begin Construction	6/1/2024
End Construction	1/31/2025

PROJECTS													
Title	UPC	SS App ID	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	Total CVTA	Balance to Complete	Notes
#FLT - DB 2 - Chesterfield, Petersburg, Colonial Heights (Segments 1A - 2B)	121511										\$ -	\$ 9,985,050	Estimate taken from the latest FLWG sheet; VDOT shows CVTA funds not needed but still showing a deficit for Segment 2B
#FLT - DB 1 - Ashland, Hanover, Henrico (Segments 7.C2 - 7.C4)	121374 119159				\$ 2,459,287	\$ 4,741,320	\$ 1,180,504				\$ 8,381,111	\$ -	Estimate taken from latest FLWG sheet; years based on SPA
#FLT - Commerce Road - Phase II		9010				\$ 5,392,981	\$ 8,467,706		\$ 13,139,313		\$ 27,000,000	\$ 42,063,422	\$8M awarded in Round 2; additional \$19M recommended by FLWG; funding shifted based on TAC review
#FLT - C Commerce Road - Phase I	118946					\$ 1,391,127		\$ 984,860	\$ 624,013		\$ 3,000,000	\$ (3,000,000)	Replacing local leverage funding on Smart Scale app (other in SYIP)
#FLT - DB3? - Chesterfield (Segments 2C - 3A)				\$ 25,194,503							\$ 25,194,503	\$ (25,194,503)	FLWG recommendation (11/2/22); estimate and schedule update needed
#FLT - Manchester Bridge (Segment 4E-R)			\$ 1,500,000								\$ 1,500,000	\$ (1,500,000)	FLWG recommendation (11/2/22); estimate and schedule update needed
#FLT - Bryan Park (Segment 6B)			\$ 3,000,000								\$ 3,000,000	\$ (3,000,000)	FLWG recommendation (11/2/22);
#FLT - Park St (Segment 6C)	117047		\$ 713,000								\$ 713,000	\$ (5,000)	FLWG recommendation (11/2/22)
#FLT - Lakeside Community Trail Ph 1 (Segment 6D.1)	118065		\$ 396,504								\$ 396,504	\$ 54,977	FLWG recommendation (11/2/22)
#FLT - Lakeside Community Trail Ph 2 (Segment 6D.2)	118091		\$ 803,000								\$ 803,000	\$ 32,783	FLWG recommendation (11/2/22)
#FLT - Lakeside Community Trail Ph 3 (Segment 6D.3)			\$ 3,073,000								\$ 3,073,000	\$ 1,126,000	FLWG recommendation (11/2/22)
#FLT - Brook/Hilliard Road Diet (Segment 6E)	118153		\$ 1,037,401								\$ 1,037,401	\$ 78,599	FLWG recommendation (11/2/22)
#FLT - Villa Park Phase (Segment 6G)			\$ 3,706,000								\$ 3,706,000	\$ -	FLWG recommendation (11/2/22)
#FLT - Longdale Trail (Segments 7A - 7C.1)			\$ 18,791,656	\$ 7,299,344							\$ 26,091,000	\$ -	FLWG recommendation (11/2/22)
Capital Trail Crossings			\$ 234,000								\$ 234,000	\$ -	
I-64 at Ashland Rd (Rte 623) Interchange - DDI		9135				\$ 5,314,767			\$ 1,895,820	\$ 26,489,242	\$ 33,699,829	\$ 34,567,873	
I-64 at Oilville Rd (Rte 617) Interchange		9411								\$ 606,000	\$ 606,000	\$ 520,806	SYIP funds are Congressionally Designated; funds provided for CN
Bottoms Bridge Park and Ride	120444						\$ 200,000				\$ 200,000	\$ 3	
Stavemill Rd Turn Lane			\$ 1,800,000								\$ 1,800,000	\$ -	
Rte 288 NB Hard Shouder Running	122147	9325								\$ 8,000,000	\$ 8,000,000	\$ 7,411,254	
GreenCity Connector Trail and Bridge				\$ 1,655,000	\$ 1,960,000		\$ 3,181,500	\$ 3,181,500			\$ 9,978,000	\$ -	
F Manchester Connection to James River					\$ 564,900	\$ 1,034,997		\$ 2,372,467	\$ 2,372,467		\$ 6,344,831	\$ -	
Mayo Bridge Replacement	104888								\$ 5,000,000		\$ 5,000,000	\$ (5,000,000)	Appears to be overfunded from SYIP figures (note re: CVTA funds in SYIP online, so may be included in total?)
POV Richmond Marine Terminal Access Improvements at I-95/Bells Road			\$ 2,000,000								\$ 2,000,000	\$ -	
RT 288 NB Flyover to Bailey Bridge Connector - PE ONLY			\$ 3,696,750								\$ 3,696,750	\$ -	
N. Gayton Road Interchange at I-64			\$ 4,985,000								\$ 4,985,000	\$ -	
Chippenham Parkway/RT 60 Interchange Improvements			\$ 2,000,000								\$ 2,000,000	\$ -	
Rt. 301 3rd Southbound Lane					\$ 52,403	\$ 777,455					\$ 829,858	\$ -	
W Broad Street Intersection Improvements at Parham Road		9240				\$ 2,108,624			\$ 502,376		\$ 2,611,000	\$ 23,333,691	
Rt. 1/Rt. 30 Green-T						\$ 1,514,091		\$ 3,440,028			\$ 4,954,119	\$ -	
A Hull Street Phase II (US360)	121391	8929				\$ 779,570		\$ 1,199,332		\$ 4,312,949	\$ 6,291,851	\$ 7,928,537	
Rt. 301/Rt. 54 Roundabout					\$ 700,000	\$ 905,000		\$ 2,919,642			\$ 4,524,642	\$ -	
W Broad Street Improvements - Short Pump		9043			\$ 3,038,850				\$ 191,150		\$ 3,230,000	\$ 24,669,865	
I-95/Route 10 Interchange Improvement, Phase II		9270			\$ 4,182,067			\$ 512,327	\$ 12,391,888		\$ 17,086,282	\$ 25,187,765	
Magellan Parkway Bridge and Approach Section				\$ 2,010,000	\$ 1,346,000	\$ 6,086,400	\$ 6,086,400	\$ 3,043,200			\$ 18,572,000	\$ -	
G Broad Street Streetscape (US250) with Pulse Expansion Phase III		9009			\$ 2,380,938			\$ 2,547,668	\$ 3,871,394		\$ 8,800,000	\$ 13,808,713	
Brook Road Improvements - Villa Park Dr to Hilliard Rd					\$ 1,305,000	\$ 1,799,000	\$ 2,508,672	\$ 2,924,800	\$ 1,878,528		\$ 10,416,000	\$ -	
Woolridge Road (Route 288 - Old Hundred Road) Extension	112974			\$ 19,578,166	\$ 18,000,000						\$ 37,578,166	\$ (37,578,166)	Advanced schedule based on TAC review; funding shifted on I-64 and Commerce Rd Ph 2 to accommodate
Staples Mill Road Improvements		9041			\$ 4,331,401				\$ 1,338,599		\$ 5,670,000	\$ 29,919,278	
Woodman Road Improvements - Mountain Rd to Hungary Rd					\$ 3,270,000	\$ 9,397,785	\$ 6,102,121	\$ 9,078,094			\$ 27,848,000	\$ 34,721,308	
SB 288 Continuous HSR Lane - West Creek Parkway to Route 711		8927			\$ 3,850,646				\$ 521,492		\$ 4,372,138	\$ 39,203,393	
Route 360 (Woodlake Pkwy to Otterdale Rd) Widening		9014			\$ 3,579,090		\$ 7,372,054	\$ 9,048,856			\$ 20,000,000	\$ 14,276,877	

PROJECTS													
Title	UPC	SS App ID	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	Total CVTA	Balance to Complete	Notes
Vaughan Road Overpass					\$ 2,445,074	\$ 2,217,234					\$ 4,662,308	\$ 32,921,973	Other funds are CVTA Local (Ashland, Hanover), CSX, and DRPT CRF funds; estimate and schedule updated from Railroad Crossing Elimination Grant application
B Forest Hill Avenue Phase II		8930			\$ 2,811,949			\$ 4,119,146	\$ 3,703,018	\$ 4,011,708	\$ 14,645,821	\$ 24,113,920	
I-64 Widening				\$ 16,245,833	\$ 11,237,395	\$ 25,664,649	\$ 28,342,043	\$ 18,510,080			\$ 100,000,000	\$ -	VDOT requested at least \$50M - \$60M by FY25 and balance in FY26; funding shifted based on TAC review
SUBTOTAL (TOTAL ALLOCATIONS)			\$ 47,736,311	\$ 71,982,846	\$ 67,515,000	\$ 69,125,000	\$ 63,441,000	\$ 63,882,000	\$ 47,430,058	\$ 43,419,899	\$ 474,532,114		

RESERVES										
Title	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	Total CVTA	
Regional Reserve (Target)	\$ -	\$ -	\$ -	\$ -	\$ 7,049,000	\$ 7,098,000	\$ 17,893,750	\$ 21,682,500	\$ 53,723,250	
Surplus Reserve (beyond Target)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,251,192	\$ 7,172,601	\$ 13,423,793	
SUBTOTAL (TOTAL RESERVES)	\$ -	\$ -	\$ -	\$ -	\$ 7,049,000	\$ 7,098,000	\$ 24,144,942	\$ 28,855,101	\$ 67,147,043	
TOTAL ALLOCATION & RESERVE	\$ 47,736,311	\$ 71,982,846	\$ 67,515,000	\$ 69,125,000	\$ 70,490,000	\$ 70,980,000	\$ 71,575,000	\$ 72,275,000	\$ 541,679,157	
PROJECTED & ACTUAL REVENUE	\$ 47,736,311	\$ 71,982,846	\$ 67,515,000	\$ 69,125,000	\$ 70,490,000	\$ 70,980,000	\$ 71,575,000	\$ 72,275,000	\$ 541,679,157	
DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Actual

Actual

Projected

Projected

Projected

Projected

Projected

Projected

PROGRAMMING NOTES

Funds generally programmed based on schedule (SYIP > SS Rd 5 > CVTA application)

Reserve Targets treat FY24 as Year 1; assume 10% for FY25 and FY26 as previously approved

I-64 & FLT prioritized for earlier funds

Smart Scale applications advanced to FY24 start to reduce inflationary impacts on scoring

	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
Round 2 Estimate (Dec '22 allocations)	\$ 67,515,000	\$ 69,125,000	\$ 70,490,000	\$ 70,980,000	\$ 71,575,000	\$ 72,275,000	\$ -	\$ -
Round 2 Balance Entry (Reserve)	\$ -	\$ -	\$ 7,049,000	\$ 7,098,000	\$ 24,144,942	\$ 28,855,101	\$ -	\$ -
Round 3 Estimate (VDOT December '22)	\$77,280,000	\$79,800,000	\$82,670,000	\$84,950,000	\$86,140,000	\$87,430,000	\$88,660,000	\$89,460,000
Balance Entry Target	0%	0%	10%	15%	20%	25%	30%	35%
Round 3 Balance Entry (Reserve)	\$ -	\$ -	\$ 8,267,000	\$ 12,742,500	\$ 17,228,000	\$ 21,857,500	\$ 26,598,000	\$ 31,311,000
Round 2 Actual Allocated (Dec '22)	\$ 67,515,000	\$ 69,125,000	\$ 63,441,000	\$ 63,882,000	\$ 47,430,058	\$ 43,419,899	\$ -	\$ -
Available Funds	\$ 9,765,000	\$ 10,675,000	\$ 10,962,000	\$ 8,325,500	\$ 21,481,942	\$ 22,152,601	\$ 62,062,000	\$ 58,149,000

Avg Annual Rd 3 Est (8 yrs)	\$ 84,548,750
3-month reserve (based on Rd 3 est)	\$ 21,137,188
Surplus (FY23 & FY24)	\$ 20,440,000
Remaining Need (Reserve cover)	\$ 697,188

Total	\$ 203,573,043
Total minus Reserve	\$ 183,133,043

Summary		Estimated Spend Down Schedule - CVTA Regional Projects										Date	20-Nov-23	Projects	
		429,212,209 Total Proceeds													
Regional Allocation		\$4,662,308	\$234,000	\$80,361,198	\$34,305,829	\$10,308,619	\$83,310,000	\$125,200,000	\$1,800,000	\$12,372,138	\$33,575,614	\$43,082,503		\$429,212,209	At 09/25/2023
		VDOT Projects -													
		Distributed													
		geographically													
		Total													

Projects

Hold on programming

At 09/25/2023

Total[illegible]

*** VDOT Administered Project**

Remainder	4,662,308.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,662,308.00
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Charles City Estimated Spend Down Schedule - CVTA Regional Projects
234,000 Total Proceeds

Projects

Hold on programming

Regional Allocation

234,000

[illegible]

At 09/25/2023

*** Capital Trail Crossings Note:**
SPA agreement not needed.
Project to be funded via VDOT
Capital Trail Maintenance funds

Total

Charles City Projects

CVTA Regional

* Capital Trail Crossing

234,000

[illegible]

Total

234,000

* VDOT Administered Project

Planned Spend Down

.....

Remainder

234,000.00

[illegible]

Chesterfield Estimated Spend Down Schedule - CVTA Regional Projects																
80,361,198 Total Proceeds			At 08/02/23													
			20,000,000			17,086,282										
3,696,750			2,000,000			750,000										
			750,000			37,578,166										
			Route 360													
Route 288 NB Flyover to Chippenham Parkway/Rt			(Woodlake Pkwy			I-95/Route 10 Woolridge Rd (Route										
Baliely Bridge Connector - PE			60 Interchange Imp - PE			Interchange Imp, 288 - Old Hundred)										
Only			Only			Extension										
FY23 Q1			July - Sept			-										
FY23 Q2			Oct - Dec			-										
FY23 Q3			Jan - March			-										
FY23 Q4			April - June			-										
FY24 Q1			July - Sept			-										
FY24 Q2			Oct - Dec			-										
FY24 Q3			Jan - March			-										
FY24 Q4			April - June			-										
FY25 Q1			July - Sept			-										
FY25 Q2			Oct - Dec			-										
FY25 Q3			Jan - March			-										
FY25 Q4			April - June			-										
FY26 Q1			July - Sept			-										
FY26 Q2			Oct - Dec			-										
FY26 Q3			Jan - March			-										
FY26 Q4			April - June			-										
FY27 Q1			July - Sept			-										
FY27 Q2			Oct - Dec			-										
FY27 Q3			Jan - March			-										
FY27 Q4			April - June			-										

Key	12052C1	12053C1	12065C1	12066C1	11831C2
CVTA #	CVTA-0025	CVTA-0027	CVTA-0042	CVTA-0034	CVTA-0038
PM	Chessa	Chessa	Blake/Barb	Blake/Chessa	Nate

3,696,750	2,000,000	750,000	750,000	37,578,166	-	-	-	-	-	-	-	-	-	-	-	44,774,916
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Projects		
On Hold Smart Scale Leverage - Hold on Programming	\$750,000	PE Programming w/04/26/23 BOS 12.B.8.

At 09/13/2023

Chesterfield Projects	CVTA Regional	
Route 288 NB Flyover to Baliely Bridge Connector - PE Only	3,696,750	
Chippenham Parkway/Rt 60 Interchange Imp - PE Only	2,000,000	
Route 360 (Woodlake Pkwy to Otterdale Rd) Widening	750,000	20,000,000
I-95/Route 10 Interchange Imp, Phase II	750,000	17,086,282
Woolridge Rd (Route 288 - Old Hundred) Extension	37,578,166	
	-	
	-	
	-	
	-	
Total	80,361,198	

Projects

At 09/25/2023

Total

Planned Spend Down	33,699,829	606,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5,314,767
Remainder	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28,991,062.00

Projects

[illegible]36

Henrico Estimated Spend Down Schedule - CVTA Regional Projects
83,310,000 Total Proceeds

[illegible]

* VDOT Administered Project

[illegible]

Note: \$1,800,000 is being set aside for VDOT to conduct the NEPA for this project

Projects

Hold on programming

At 09/25/2023

Henrico Projects	CVTA Regional
GreenCity Connector Trail and Bridge	9,978,000
Short Pump Area Transportation Improvements	3,185,000
Magellan Parkway Bridge and Approach Section	18,572,000
Brook Road Improvements - Villa Park Dr to Hilliard Rd	10,416,000
Woodman Road Improvements - Mountain Rd to Hungary Rd	27,848,000
* W Broad Street Intersection Improvements at Parham Road Nc	2,611,000
* W Broad Street Improvements - Short Pump	3,230,000
* Staples Mill Road Improvements	5,670,000
* Short Pump Area Transportation Improvements - VDOT NEPA S	1,800,000
	-
	-
	-
	-
	-
	-
Total	83,310,000

Projects

At 09/25/2023

Total	125,200,000
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Potential Future Application

38

Projects

Hold on programming

At 09/25/2023

CVTA Regional

1,800,000

1,800,000

Planned Spend Down

1,800,000.00

1,800,000.00

Powhatan/Goochland Estimated Spend Down Schedule - CVTA Regional Projects
12,372,138 Total Proceeds

Projects
Hold on programming

Regional Allocation		8,000,000	4,372,138	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,372,138
			* SB 288 Continuous HSR Lane - West Creek Parkway to Route 711 Note: Project may be cancelled due to lack of SS Rnd 5 funding.															
		* Rte 288 NB Hard Shoulder Running		-	-	-	-	-	-	-	-	-	-	-	-	-	-	Total
FY23 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY23 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY24 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY25 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY26 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY27 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q1	July - Sept	8,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,000,000
FY28 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY28 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FY29 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Powhatan/Goochland Projects	CVTA Regional
* Rte 288 NB Hard Shoulder Runr	8,000,000
* SB 288 Continuous HSR Lane - V	4,372,138

* VDOT Administered Project

Planned Spend Down	8,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Remainder	-	4,372,138.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,372,138.00

Projects

Hold on programming

At 09/25/2023

Total	<u>33,575,614</u>
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[illegible]

VDOT Estimated Spend Down Schedule - CVTA Regional Projects
207,460,889 Total Proceeds

Regional Allocation		234,000	33,699,829	606,000	200,000	1,800,000	8,000,000	2,000,000	2,611,000	3,230,000	5,670,000	-
		Capital Trail Crossings Note: SPA agreement not needed. Project to be funded via VDOT Capital Trail Maintenance funds		I-64 at Oilville Rd (Rte 617) Interchange	Bottoms Bridge Park and Ride	Stavemill Rd Turn Lane Note: Project on hold per locality	Rte 288 NB Hard Shoulder Running	POV Richmond Marine Terminal Access Improvements at I- 95/Bells Road	W Broad Street Intersection Improvements at Parham Road Note: CVTA/VDOT SPA not needed as this project will be administered by Henrico	W Broad Street Improvements - Short Pump	Staples Mill Road Improvements	Rte 288 - New SB Auxiliary Lane South of U.S. 250 Note: CVTA regional funding transferred to I- 64 @ Ashland Rd Interchange Project
FY23 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-
FY23 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-
FY23 Q3	Jan - March	-	-	-	-	-	-	-	-	-	-	-
FY23 Q4	April - June	-	-	-	-	-	-	-	-	-	-	-
FY24 Q1	July - Sept	-	-	-	-	-	-	-	-	-	-	-
FY24 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	-	-
FY24 Q3	Jan - March	-	664,345	-	-	-	-	-	-	323,000	270,896	-
FY24 Q4	April - June	-	664,346	-	-	-	-	500,000	-	323,000	270,896	-
FY25 Q1	July - Sept	-	332,173	-	-	-	-	500,000	-	323,000	270,896	-
FY25 Q2	Oct - Dec	-	332,173	-	-	-	-	500,000	-	323,000	270,896	-
FY25 Q3	Jan - March	-	332,173	-	-	-	-	500,000	-	323,000	270,896	-
FY25 Q4	April - June	-	332,173	-	200,000	-	-	-	-	323,000	270,896	-
FY26 Q1	July - Sept	-	332,173	-	-	-	-	-	-	323,000	270,896	-
FY26 Q2	Oct - Dec	-	332,173	-	-	-	-	-	-	323,000	270,896	-
FY26 Q3	Jan - March	-	332,173	-	-	-	-	-	-	323,000	270,896	-
FY26 Q4	April - June	-	332,173	-	-	-	-	-	-	323,000	270,896	-
FY27 Q1	July - Sept	-	332,173	-	-	-	-	-	-	-	-	-
FY27 Q2	Oct - Dec	-	332,173	-	-	-	-	-	-	-	-	-
FY27 Q3	Jan - March	-	332,173	-	-	-	-	-	-	-	-	-
FY27 Q4	April - June	-	332,173	-	-	-	-	-	-	-	-	-
FY28 Q1	July - Sept	-	-	606,000	-	-	8,000,000	-	-	-	740,260	-
FY28 Q2	Oct - Dec	-	-	-	-	-	-	-	-	-	740,260	-
FY28 Q3	Jan - March	-	-	-	-	-	-	-	-	-	740,260	-
FY28 Q4	April - June	-	1,895,820	-	-	-	-	-	-	-	740,260	-
FY29 Q1	July - Sept	-	6,622,310	-	-	-	-	-	-	-	-	-
FY29 Q2	Oct - Dec	-	6,622,310	-	-	-	-	-	-	-	-	-
FY29 Q3	Jan - March	-	6,622,311	-	-	-	-	-	-	-	-	-
FY29 Q4	April - June	-	6,622,311	-	-	-	-	-	-	-	-	-
		-	33,699,829	606,000	200,000	-	8,000,000	2,000,000	-	3,230,000	5,670,000	-
		234,000.00	-	-	-	1,800,000.00	-	-	2,611,000.00	-	-	-

4,372,138	4,662,308	8,381,111	25,194,503	-	2,500,000	2,500,000	1,800,000	53,210,776	46,789,224	207,460,889
Continuous HSR Lane - West Creek Parkway to Route 711 Note: Project may be cancelled due to lack of SS Rnd 5 funding.	Vaughan Road Overpass Note: could be a priority in coming months based on results of pending Railroad Crossing Elimination Grant applications.									
		Fall Line Trail: DB-1 Ashland, Hanover, Henrico (Segments 7.C2 - 7.C4)	Fall Line Trail: DB-2 Chesterfield, Petersburg, Colonial Heights (Segments 1A - 2B) Note: SPA agreement pending completion of scope/schedule/estimate updates to DB-2.	Fall Line Trail: DB-3 Chesterfield (Segments 2C - 3A) Note: CVTA funding proposed to be transferred to DB-2.	Mayo's Bridge (South) Replacement US 360 Crossing James River	Mayo's Bridge (North) Replacement US 360 Crossing James River	Short Pump Area Transportation Improvements - VDOT NEPA Study	I-64 Gap Widening Segment A	I-64 Gap Widening Segment B	Total
-	-	614,822	-	-	-	-	-	-	-	614,822
-	-	614,822	-	-	-	-	-	-	-	614,822
-	-	614,822	-	-	-	-	-	-	-	614,822
-	-	614,822	-	-	-	-	-	-	-	614,822
-	-	1,185,330	-	-	-	-	-	13,286,969	-	14,472,299
-	-	1,185,330	-	-	-	-	-	13,286,969	-	14,472,299
-	-	1,185,330	2,519,450	-	-	-	450,000	13,286,969	-	18,699,990
-	-	1,185,330	2,519,450	-	-	-	450,000	13,286,969	-	19,199,991
-	-	295,126	2,519,450	-	-	-	450,000	62,900	-	4,753,545
-	-	295,126	2,519,450	-	-	-	450,000	-	9,426,381	14,117,026
-	-	295,126	2,519,450	-	-	-	-	-	9,426,381	13,667,026
-	-	295,125	2,519,450	-	-	-	-	-	9,426,381	13,367,025
-	-	-	2,519,450	-	-	-	-	-	9,255,040	12,700,559
-	-	-	2,519,451	-	-	-	-	-	9,255,041	12,700,561
-	-	-	2,519,451	-	-	-	-	-	-	3,445,520
-	-	-	2,519,451	-	-	-	-	-	-	3,445,520
-	-	-	-	-	-	-	-	-	-	332,173
-	-	-	-	-	-	-	-	-	-	332,173
-	-	-	-	-	-	-	-	-	-	332,173
-	-	-	-	-	2,500,000	2,500,000	-	-	-	5,332,173
-	-	-	-	-	-	-	-	-	-	9,346,260
-	-	-	-	-	-	-	-	-	-	740,260
-	-	-	-	-	-	-	-	-	-	740,260
-	-	-	-	-	-	-	-	-	-	2,636,080
-	-	-	-	-	-	-	-	-	-	6,622,310
-	-	-	-	-	-	-	-	-	-	6,622,310
-	-	-	-	-	-	-	-	-	-	6,622,311
-	-	-	-	-	-	-	-	-	-	6,622,311
-	-	8,381,111	25,194,503	-	2,500,000	2,500,000	1,800,000	53,210,776	46,789,224	193,781,443
4,372,138.00	4,662,308.00	-	-							13,679,446.00

Projects

Hold on programming

At 09/25/2023

VDOT Projects	CVTA Regional
Capital Trail Crossings Note: SPA agreement not needed. Project to be funded via VDOT Capital Trail Maintenance funds	234,000
I-64 at Ashland Rd (Rte 623) Interchange - DDI	33,699,829
I-64 at Oilville Rd (Rte 617) Interchange	606,000
Bottoms Bridge Park and Ride	200,000
Stavemill Rd Turn Lane Note: Project on hold per locality	1,800,000
Rte 288 NB Hard Shoulder Running	8,000,000
POV Richmond Marine Terminal Access Improvements at I-95/Bells Road	2,000,000
W Broad Street Intersection Improvements at Parham Road Note: CVTA/VDOT SPA not needed as this project will be administered by Henrico	2,611,000
W Broad Street Improvements - Short Pump	3,230,000
Staples Mill Road Improvements	5,670,000
Rte 288 - New SB Auxiliary Lane South of U.S. 250 Note: CVTA regional funding transferred to I-64 @ Ashland Rd Interchange Project	-
SB 288 Continuous HSR Lane - West Creek Parkway to Route 711 Note: Project may be cancelled due to lack of SS Rnd 5 funding.	4,372,138
Vaughan Road Overpass Note: could be a priority in coming months based on results of pending Railroad Crossing Elimination Grant applications.	4,662,308
Fall Line Trail: DB-1 Ashland, Hanover, Henrico (Segments 7.C2 - 7.C4)	8,381,111
Fall Line Trail: DB-2 Chesterfield, Petersburg, Colonial Heights (Segments 1A - 2B) Note: SPA agreement pending completion of scope/schedule/estimate updates to DB-2.	25,194,503
Fall Line Trail: DB-3 Chesterfield (Segments 2C - 3A) Note: CVTA funding proposed to be transferred to DB-2.	-
Mayo's Bridge (South) Replacement US 360 Crossing James River	2,500,000
Mayo's Bridge (North) Replacement US 360 Crossing James River	2,500,000
Short Pump Area Transportation Improvements - VDOT NEPA Study	1,800,000
I-64 Gap Widening Segment A	53,210,776
I-64 Gap Widening Segment B	46,789,224
	207,460,889.00

CENTRAL VIRGINIA TRANSPORTATION AUTHORITY
Tax Collections and Allocations
For the Fiscal Year Ended June 30, 2024

	June Tax Activity 09/30/23	July Tax Activity 10/31/23	August Tax Activity	September Tax Activity	October Tax Activity	November Tax Activity	December Tax Activity	YTD	LTD
Local Distribution Fund									
Receipt of Taxes:									
Sales and Use Tax	\$ 13,837,841	\$ 14,286,440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,124,281	\$ 438,574,577
Local Fuels Tax	3,842,244	4,369,570	-	-	-	-	-	8,211,815	151,992,938
Total Receipt of Taxes	17,680,085	18,656,010	-	-	-	-	-	36,336,096	590,567,514
Cash Outflows & Transfers:									
Transfers:									
Operating Fund	325,048	-	-	-	-	-	-	325,048	2,019,768
Regional Fund	6,074,263	6,442,722	-	-	-	-	-	12,516,985	205,904,830
Payments to GRTC	2,603,256	2,798,402	-	-	-	-	-	5,401,657	88,282,162
Total transfers	9,002,567	9,241,124	-	-	-	-	-	18,243,690	296,206,760
Local Distributions:									
Ashland	28,669	34,903	-	-	-	-	-	63,571	986,859
Charles City	39,251	-	-	-	-	-	-	39,251	1,811,301
Chesterfield	2,582,822	2,716,292	-	-	-	-	-	5,299,114	84,503,156
Goochland	203,589	205,763	-	-	-	-	-	409,352	7,304,413
Hanover	1,223,007	1,341,443	-	-	-	-	-	2,564,451	40,839,622
Henrico	2,775,521	3,002,053	-	-	-	-	-	5,777,573	94,428,951
New Kent	153,946	219,171	-	-	-	-	-	373,117	6,957,998
Powhatan	195,798	223,703	-	-	-	-	-	419,501	6,555,977
Richmond	1,474,916	1,671,559	-	-	-	-	-	3,146,475	50,972,479
Total local distributions	8,677,519	9,414,887	-	-	-	-	-	18,092,405	294,360,755
Local Distribution Fund ending balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)
Operating Fund									
Beginning balance, July 1, 2023								\$ 678,669	
Transfer from Local Distribution Fund	\$ 325,048	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	325,048	
Prior year accounts payable	-	-	-	-	-	-	-	-	
Payment of operating costs	-	-	-	-	-	-	-	-	
Interest income	2,630	3,772	-	-	-	-	-	6,402	
Operating Fund ending balance	\$ 327,678	\$ 3,772	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,010,119	
Regional Fund									
Beginning balance, July 1, 2023								\$ 198,993,043	
Transfer from Local Distribution Fund	\$ 6,074,263	\$ 6,442,722	\$ -	\$ -	\$ -	\$ -	\$ -	12,516,985	
Payment for regional projects	(234,759)	-	-	-	-	-	-	(234,759)	
Interest income	582,074	632,530	-	-	-	-	-	1,214,604	
Receivable Due from Locality		86,881						86,881	
Regional Fund ending balance	\$ 6,421,578	\$ 7,162,133	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 212,576,755	

Notes:

* Activity month is reported. CVTA receives funds three months after the activity month

MONTHLY INVESTMENT REPORT

REBECCA R. LONGNAKER, CPA, MGT
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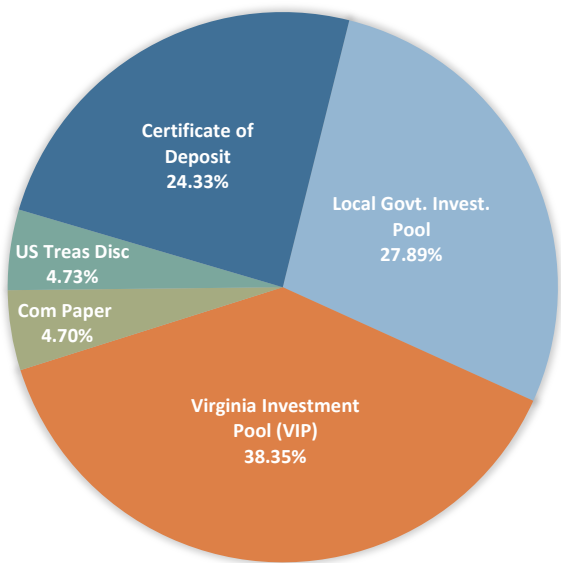
OCTOBER 2023

This investment report for October 2023 is presented in accordance with the Investment Policy of the Treasurer of Chesterfield County, Virginia. The objective of the policy is to obtain the highest possible yield on available financial assets, consistent with constraints imposed by safety objectives, cash flow considerations and the laws of the Commonwealth of Virginia that restrict the placement of public funds. All investments held are in compliance with this policy.

Investments at a glance (as of 10/31/2023)

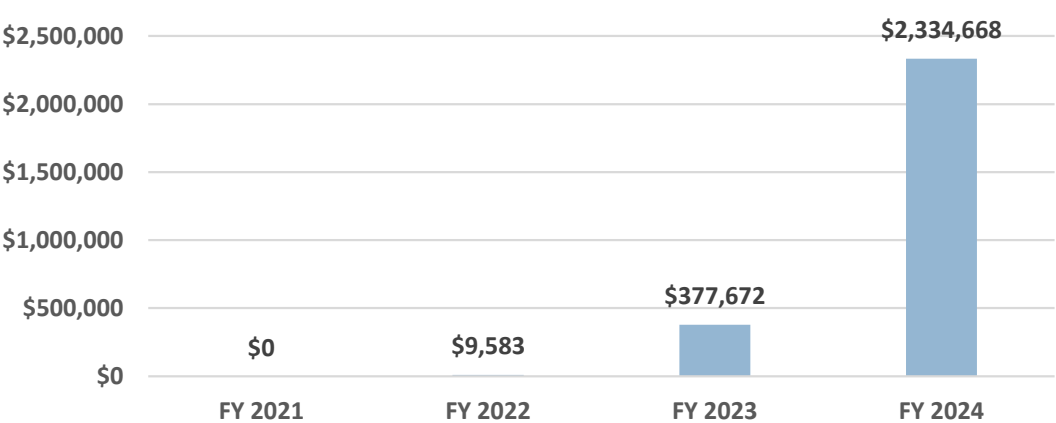
Total Book Value	\$205,957,322.33
Average Days to Maturity	22
Yield to Maturity 365 Day Equivalent	5.51%

Investment Type Allocation



Portfolio Mix	Balance
Local Govt. Invest. Pool (LGIP)	\$57,435,073.05
Virginia Investment Pool (VIP)	\$78,987,849.27
Federal Agency Discount	\$0
Federal Agency Coupon	\$0
Corporate Bond	\$0
Commercial Paper	\$9,679,683.15
Certificate of Deposit	\$50,115,077.97
US Treasury Discount	\$9,739,638.89
Total	\$205,957,322.33

Cumulative Interest Earnings FY2024



Interest earnings through October 2023 reflect the highest yields since inception. Short term yields continue to remain high to combat inflation. Cash flow projections provided by the financial advisory committee will determine how long maturities may be invested.

Benchmark Comparisons

The 91-Day Treasury Bill, 6-Month Treasury Bill and the Virginia Treasury Prime Liquidity are used as benchmarks for Central Virginia Transit Authority's (CVTA) portfolio performance. The portfolio outperformed one of the yield benchmarks and all of the year-over-year change benchmarks for the month of October. High inflation continues to keep short term yields high.

YIELD BENCHMARKING			
	CURRENT YIELD	YEAR AGO	YoY CHANGE
Portfolio	5.51%	2.99%	2.52% pts
91-day T-Bill	5.60%	3.87%	1.73% pts
6-month T-Bill	5.57%	4.31%	1.26% pts
Va. Treas. Prime Liq.	4.70%	2.58%	2.12% pts

Compliance Report

The Treasurer's Investment Policy specifies limits on categories of investments to obtain diversification and avoid incurring unreasonable risk inherent in over-investing in specific instruments. CVTA's Investment Portfolio is in compliance with the Treasurer's Investment Policy.

Investment Category	Code of Virginia			Treasurer's Investment Policy			October Actual %
	Maximum Maturity	Authorized % Limit	Rating Requirement	Maximum Maturity	Authorized % Limit	Rating Requirement	
Local Government Investment Pool (LGIP)	N/A	100%	N/A	N/A	100%	N/A	27.89%
Virginia Investment Pool Trust Fund (VIP)	N/A	100%	N/A	N/A	100%	N/A	38.35%
Federal Agency Discount	No Limit	100%	N/A	5 Years	100%	N/A	0.00%
Federal Agency Coupon	No Limit	100%	N/A	5 Years	100%	N/A	0.00%
Corporate Bonds	5 Years	100%	AA/Aa	5 Years	100%	AA/Aa	0.00%
Commercial Paper	270 Days	35%	A1/P1/F1/D1	270 Days	35%	A1/P1/F1/D1	4.70%
Certificate of Deposit	5 Years	100%	A1/P1/AA/Aa	5 Years	100%	A1/P1/AA/Aa	24.33%
U.S. Treasury Discount	No Limit	100%	N/A	5 Years	100%	N/A	4.73%

Understanding Key Investment Terms

Local Government Investment Pool (LGIP)	A State-administered fund that enables governmental entities to realize the economies of large-scale investing and professional funds management.
Virginia Investment Pool Trust Fund (VIP)	A fund, administered by the Virginia Municipal League (VML) and Virginia Association of Counties (VACo), that provides political subdivisions of the Commonwealth of Virginia the ability to pool their funds and invest under the direction and daily supervision of a professional fund manager.
Federal Agency Discount	Fixed income government agency obligations priced below par and maturing in more than one year.
Federal Agency Coupon	Fixed income government agency obligations with a stated interest rate and maturing in more than one year.
Corporate Bonds	Corporate Bonds are debt securities issued by publicly-held corporations to raise money for expansion or other business needs with a rating from at least two agencies of Aa by Moody's Investor Service, Inc., AA by Standard and Poors, Inc. or AA by Fitch, and a maturity of no more than five years.
Commercial Paper	"Prime Quality" paper with a maturity of 270 days or less and rated at least prime 1, A-1, or F-1 by the major credit rating agencies.
Certificate of Deposit	Negotiable certificates of deposits of domestic banks and domestic offices of foreign banks with a rating of at least A-1 or P-1 for maturities one year or less, and AA or Aa for maturities over one year and not exceeding five years.
U.S. Treasury Discount	Fixed income government securities priced below par and maturing in less than one year.