



	FY2025 Approved Budget	FY2025 Approved Budget - Revised Format	Actuals - PlanRVA only 7/1/2024- 3/31/2025	Actuals - CVTA only 7/1/2024- 3/31/2025	Reasonable check - PlanRVA	Notes
<b>Revenue</b>						
General Revenues						
Local Membership Dues	659,502	659,502	494,673	-		
State Appropriation	152,956	152,956	114,718	-		
Interest	6,000	6,000	14,649	-		
<b>Total General Revenues</b>	<b>818,458</b>	<b>818,458</b>	<b>624,040</b>	<b>-</b>	<b>76%</b>	Tracking appropriately; Note: Relabeled as General
Transportation						
PL (VDOT)	1,811,173	2,190,930	1,502,206	-		
PL (VDOT) Carryover	379,758					
Sec 5303 (DRPT)	724,229	1,066,640	617,878	-		
Sec 5303 (DRPT) Carryover	342,411					
<b>Total Transportation</b>	<b>3,257,570</b>	<b>3,257,570</b>	<b>2,120,084</b>	<b>-</b>	<b>65%</b>	Tracking appropriately; anticipating Q4 invoicing on rural transit; review of Q4 staff time to ensure deliverables are met
Environment						
Technical Assistance	61,375	61,375	61,148	-		
Chesapeake Bay Watershed (WIP3)	52,200	52,200	57,697	-		
CPRG Project: Direct Expenses	308,100	402,357	245,525	-		
Project Partner	77,280	77,280	57,960	-		FOLAR
Special Project	-	-	175	-		
<b>Total Environment</b>	<b>593,212</b>	<b>593,212</b>	<b>422,505</b>	<b>-</b>	<b>71%</b>	Tracking appropriately
Emergency Management						
SHSP (VDEM)	75,000	106,500	174,730	-		Includes critical infrastructure grant awarded after budget approved
SHSP (VDEM) - Pass through			158,784			New line item to reflect pass through \$\$ not included in original budget
Community Outreach	27,000					
Mass Care Program	4,500					
<b>Total Emergency Management</b>	<b>106,500</b>	<b>106,500</b>	<b>333,514</b>	<b>-</b>	<b>313%</b>	Tracking appropriately given items noted above
Other Program Revenue						
Special Project: VACP	25,000	25,000	29,243	-		Passthrough of private funding (CF funds for EMACV)
Special Project: SCRC	25,000	25,000				
CVTA Service Fees: Professional Services	18,357	18,357				
CVTA Service Fees: Administration	34,570	34,570	27,834			PlanRVA Admin fee on CVTA direct expenses
CVTA Passthrough				475,984		New line item to reflect pass through \$\$ not included in original budget
<b>Total Other Program Management</b>	<b>102,927</b>	<b>102,927</b>	<b>57,077</b>	<b>475,984</b>	<b>55%</b>	Tracking appropriately given items noted above
<b>Total Revenue</b>	<b>4,878,667</b>	<b>4,878,667</b>	<b>3,557,221</b>	<b>475,984</b>	<b>73%</b>	Tracking appropriately given items noted above
<b>Expenses</b>						
5100 Salaries & Wages						
5101 Salaries & Wages	2,584,611	2,732,586	1,815,395	157,508		
5102 Salaries & Wages - Allocated			111,290			PlanRVA staff supporting CVTA
Compensation Pool: Salaries (5%)	129,231					Budgeted wage adj included above with salaries
Compensation Pool: Fringe Benefits	18,744					Fringe on wage adj included above with salaries
<b>Total 5100 Salaries &amp; Wages</b>	<b>2,732,586</b>	<b>2,732,586</b>	<b>1,926,685</b>	<b>157,508</b>	<b>71%</b>	Tracking appropriately
5500 Fringe Benefit Pool						
5510 Payroll Taxes	210,538	210,538	147,140	10,813		
5520 Retirement	188,156	188,156	187,431	17,912		
5530 Healthcare	324,000	324,000	219,349	8,100		
5531 FSH/HAS Health Accounts	-	-	(3,182)	2,062		
5540 LTD Insurance	23,969	23,969	18,168	594		
5590 Leave Paid Out	10,000	10,000				
<b>Total 5500 Fringe Benefit Pool</b>	<b>756,663</b>	<b>756,663</b>	<b>568,906</b>	<b>39,481</b>	<b>75%</b>	Tracking appropriately
6000 Direct Cost Pool						
6130 Contracted Services	355,000	355,000	274,399	64,634		
6235 Supplies	500	500				
6290 Miscellaneous	18,000	18,000				
6320 Software Services	6,000					
6350 Computer Supplies	6,000			516		
6360 Technology Services	33,000					
6410 Organizational Dues	10,000			1,648		
6425 Travel- Agency	9,600			5,378		
6430 Training	14,000			5,734		
6450 Staff Engagement	500			-		
6455 Meeting Expenses	8,000			2,738		
6500 Bad Debt Expense	5,000	5,000	3,509	-		



	FY2025 Approved Budget	FY2025 Approved Budget - Revised Format	Actuals - PlanRVA only 7/1/2024- 3/31/2025	Actuals - CVTA only 7/1/2024- 3/31/2025	Reasonable check - PlanRVA	Notes
6460 Special Event	-			-		
<b>Total 6000 Direct Cost Pool</b>	<b>465,600</b>	<b>378,500</b>	<b>277,908</b>	<b>80,648</b>	<b>73%</b>	Tracking appropriately
7000 Indirect Cost Pool						
7100 Professional Fees						
7111 Bank Fees	1,200	1,200	734	-		
7120 Legal Fees	10,000					
7121 Legal Fees - General	36,000	46,000	27,100	36,000		
7131 Consultants: Recurring	12,000	12,000				
7150 Advertising - Indirect	15,000	15,000	4,798	576		
<b>Total 7100 Professional Fees</b>	<b>74,200</b>	<b>74,200</b>	<b>32,632</b>	<b>36,576</b>	<b>44%</b>	Tracking appropriately
7200 General Operations						
7210 Rent	276,581	276,581	157,504	-		Anticipating additional exp related to building lease
7215 Parking	30,000	30,000	15,214	76		
7218 Office Space Expense	12,000	12,000	950	-		
7220 Insurance	10,000	10,000	8,260	3,582		
7230 Printing	24,000	24,000	13,159	-		
7235 Supplies	12,000	12,000	12,471	99		
7240 Postage	3,000	3,000	200	-		
7290 Miscellaneous	6,000	6,000				
<b>Total 7200 General Operations</b>	<b>373,581</b>	<b>373,581</b>	<b>207,758</b>	<b>3,756</b>	<b>56%</b>	Tracking appropriately
7300 Technology Operations						
7310 Virtual Desktop Operations	90,000	90,000	67,450			
7320 Software Services	51,070	90,070	39,090	45,656		Anticipating additional spend to support ongoing tech efforts
7330 Communication Technology	15,600	15,600	19,546			
7350 Computer Supplies	3,000	9,000	4,549			Anticipating additional spend to support ongoing tech efforts
<b>Total 7300 Technology Operations</b>	<b>159,670</b>	<b>204,670</b>	<b>130,636</b>	<b>45,656</b>	<b>64%</b>	Tracking appropriately
7400 Staff Development						
7410 Organizational Dues	24,000	34,000	32,463			
7420 Travel- Board	12,000	12,000				
7421 Training-Board	12,000	12,000				Intercity expenses to be actualized in FYQ4
7425 Travel- Agency	30,000	39,600	24,388			
7430 Training	60,000	74,000	41,474			
7440 Books & Periodicals	600	600				
7450 Staff Engagement	12,000	12,500	2,522			
7455 Meeting Expenses	12,000	20,000	7,133			
7460 Special Event	12,000	12,000	4,243			
7400 Staff Development	174,600	216,700	112,223			Intercity expenses to be actualized in FYQ4
<b>Total 7000 Indirect Cost Pool</b>	<b>782,051</b>	<b>869,151</b>	<b>483,249</b>	<b>85,988</b>	<b>56%</b>	Tracking appropriately
Subtotal Expenses	4,736,900	4,736,900	3,256,749	363,625		NO CHANGE to Board Approved Budgeted Expenses in Total
Reconciling item			164,943	-		Pass Through Funds - SHSP; not included in Board Approved Budget
<b>Total Expenses</b>	<b>4,736,900</b>	<b>4,736,900</b>	<b>3,421,692</b>	<b>363,625</b>	<b>72%</b>	Tracking appropriately
<b>Net Operating Income (Loss) before Transfers</b>	<b>141,768</b>	<b>141,768</b>	<b>300,472</b>	<b>112,358</b>		
9000 Transfers to Capital Projects Reserve						
9101 Transfer for Office Furniture	(50,000)	(50,000)	(43,828)	-		
9102 Transfer for Computer Equipment	(25,000)	(25,000)				
Total 9000 Transfers to Capital Projects Reserve	(75,000)	(75,000)	(43,828)			
<b>Net Operating Income (Loss)</b>	<b>66,768</b>	<b>66,768</b>	<b>256,644</b>	<b>112,358</b>		Consider reinvesting potential surplus in reserves at year end

# Richmond Regional PDC

## Balance Sheet

As of March 31, 2025

	As of 3/31/2025	As of 12/31/2024
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1050 LGIP-Virginia Dept of Treasury	363,877.36	359,901.91
1070 Truist Checking 8921	398,598.24	564,738.75
Total Bank Accounts	<b>\$ 762,475.60</b>	<b>\$ 924,640.66</b>
Accounts Receivable		
1200 Accounts Receivable	98,076.79	154,233.59
Total Accounts Receivable	<b>\$ 98,076.79</b>	<b>\$ 154,233.59</b>
Other Current Assets		
1150 Prepaid Expenses	5,261.99	14,603.76
1250 Misc Receivables - Grants	958,463.77	807,993.65
1300 Due from CVTA	89,701.25	51,344.97
Total Other Current Assets	<b>\$ 1,053,427.01</b>	<b>\$ 873,942.38</b>
Total Current Assets	<b>\$ 1,913,979.40</b>	<b>\$ 1,952,816.63</b>
Fixed Assets		
1300 Property & Equipment	380,435.01	380,435.01
1350 Accumulated Depreciation	-101,313.78	-101,313.78
1380 Lease Asset - Office	2,127,182.98	2,127,182.98
1390 Accumulated Amortization	-308,287.40	-308,287.40
Total Fixed Assets	<b>\$ 2,098,016.81</b>	<b>\$ 2,098,016.81</b>
Other Assets		
1950 Deferred outflows - VRS Pymts	200,188.08	200,188.08
Total Other Assets	<b>\$ 200,188.08</b>	<b>\$ 200,188.08</b>
<b>TOTAL ASSETS</b>	<b>\$ 4,212,184.29</b>	<b>\$ 4,251,021.52</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable	84,181.97	121,142.02
Total Accounts Payable	<b>\$ 84,181.97</b>	<b>\$ 121,142.02</b>
Credit Cards		
2020 Account Payable - Other	30,642.74	152.28
Total Credit Cards	<b>\$ 30,642.74</b>	<b>\$ 152.28</b>
Other Current Liabilities		
2050 Accrued Expenses	119,751.50	119,751.50
2500 Compensated Absences	149,376.99	149,376.99
2525 Deferred Revenue	228,763.93	394,613.76
Total Other Current Liabilities	<b>\$ 497,892.42</b>	<b>\$ 663,742.25</b>

**Richmond Regional PDC**  
**Balance Sheet**  
As of March 31, 2025

	As of 3/31/2025	As of 12/31/2024
<b>Total Current Liabilities</b>	<b>\$ 612,717.13</b>	<b>\$ 785,036.55</b>
<b>Long-Term Liabilities</b>		
<b>2850 Lease Liability</b>	1,916,127.45	1,916,127.45
<b>2900 Net Pension Liability</b>	308,141.00	308,141.00
<b>2950 Deferred Inflows</b>	167,689.00	167,689.00
<b>Total Long-Term Liabilities</b>	<b>\$ 2,391,957.45</b>	<b>\$ 2,391,957.45</b>
<b>Total Liabilities</b>	<b>\$ 3,004,674.58</b>	<b>\$ 3,176,994.00</b>
<b>Equity</b>		
<b>3100 Investment in Capital Assets</b>	244,689.95	244,689.95
<b>3150 Leasehold Equity</b>	-41,852.22	-41,852.22
<b>3200 Accrual Basis Adjustments</b>	-579,355.29	-579,355.29
<b>3900 Fund Balance</b>	1,380,207.50	1,379,978.95
<b>Net Income</b>	203,719.77	70,566.13
<b>Total Equity</b>	<b>\$ 1,207,409.71</b>	<b>\$ 1,074,027.52</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 4,212,084.29</b>	<b>\$ 4,251,021.52</b>