## CENTRAL VIRGINIA TRANSPORTATION AUTHORITY

### Tax Collections and Allocations

For the Fiscal Year Ended June 30, 2021

<table>
<thead>
<tr>
<th></th>
<th>October</th>
<th>November</th>
<th>December</th>
<th>January</th>
<th>February</th>
<th>March</th>
<th>April</th>
<th>YTD Accruals</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Receipt of Taxes:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales and Use Tax</td>
<td>$10,162,806</td>
<td>$10,562,127</td>
<td>$12,814,259</td>
<td>$9,605,223</td>
<td>$9,032,365</td>
<td>$12,415,960</td>
<td>$11,796,041</td>
<td>$11,593,468</td>
</tr>
<tr>
<td><strong>Total Receipt of Taxes</strong></td>
<td>21,665,996</td>
<td>14,597,473</td>
<td>16,400,445</td>
<td>13,360,872</td>
<td>12,590,431</td>
<td>15,527,051</td>
<td>15,849,576</td>
<td>15,976,872</td>
</tr>
</tbody>
</table>

|          |          |          |          |         |          |       |       |              |
| **Cash Outflows & Transfers:** |         |          |          |         |          |       |       |              |
| Transfers: |         |          |          |         |          |       |       |              |
| Operating Fund | $500,000 | - | - | - | - | - | - | - | 500,000 |
| Regional Fund | 7,408,099 | 5,109,116 | 5,740,156 | 4,676,305 | 4,406,651 | 5,434,468 | 5,547,352 | 5,591,905 | 43,914,051 |
| GRTC Fund / Payments to GRTC | 3,174,899 | 2,189,621 | 2,460,067 | 2,004,131 | - | - | - | - | 18,820,307 |
| **Total transfers** | 11,082,998 | 7,298,736 | 8,200,223 | 6,680,436 | 6,295,215 | 7,763,525 | 7,924,788 | 7,988,436 | 63,234,358 |

|          |          |          |          |         |          |       |       |              |
| Local Distributions: |         |          |          |         |          |       |       |              |
| Ashland | 38,160 | 24,617 | 27,167 | 22,190 | 20,580 | 25,467 | 26,866 | 28,511 | 213,558 |
| Charles City | 52,989 | 38,817 | 42,382 | 35,287 | 38,624 | 45,189 | 53,460 | 54,824 | 361,571 |
| Chesterfield | 3,257,491 | 2,197,053 | 2,451,795 | 1,960,019 | 1,823,513 | 2,242,807 | 2,298,448 | 2,341,790 | 18,572,917 |
| Goochland | 361,047 | 190,159 | 202,893 | 175,430 | 150,008 | 179,304 | 200,778 | 210,269 | 1,669,888 |
| Hanover | 1,545,245 | 996,836 | 1,100,089 | 898,552 | 833,343 | 1,031,268 | 1,078,926 | 1,154,499 | 8,647,758 |
| Henrico | 3,090,675 | 2,235,305 | 2,671,725 | 2,061,947 | 2,015,399 | 2,522,424 | 2,491,209 | 2,464,810 | 19,553,496 |
| New Kent | 426,457 | 233,814 | 180,081 | 163,329 | 161,364 | 200,778 | 210,269 | 198,352 | 1,704,741 |
| Powhatan | 263,880 | 171,114 | 182,367 | 161,457 | 138,734 | 180,362 | 186,220 | 1,448,837 | 10,561,593 |
| Richmond | 1,547,055 | 1,211,020 | 1,368,550 | 1,185,494 | 1,109,921 | 1,390,997 | 1,399,629 | 1,349,162 | 10,561,593 |
| **Total local distributions** | 10,582,998 | 7,298,736 | 8,200,223 | 6,680,436 | 6,295,215 | 7,763,525 | 7,924,788 | 7,988,436 | 62,734,358 |

| Local Distribution Fund ending balance | $ (0) | $ (0) | $ (0) | $ (0) | $ (0) | $ (0) | $ (0) | $ (0) | $ (0) |

|          |          |          |          |         |          |       |       |              |
| Transfer from Local Distribution Fund | $500,000 | - | - | - | - | - | - | - | 500,000 |
| Payment of operating costs | - | - | - | (120,886) | - | (61,238) | - | (119,245) | (301,169) |
| **Operating Fund ending balance** | $500,000 | $ (120,886) | $ (61,238) | $ (119,245) | $198,831 |

|          |          |          |          |         |          |       |       |              |
| Transfer from Local Distribution Fund | $7,408,099 | $ 5,109,116 | $ 5,740,156 | $ 4,676,305 | $ 4,406,651 | $ 5,434,468 | $ 5,547,352 | $ 5,591,905 | $43,914,051 |
| Interest income | - | - | - | 222 | 1,340 | 1,918 | 1,283 | - | 4,763 |
| **Regional Fund ending balance** | $7,408,099 | $ 5,109,116 | $ 5,740,156 | $ 4,676,305 | $ 4,406,651 | $ 5,434,468 | $ 5,547,352 | $ 5,591,905 | $43,914,051 |

|          |          |          |          |         |          |       |       |              |
| Transfer from Local Distribution Fund | $3,174,899 | $ 2,189,621 | $ 2,460,067 | $ 2,004,131 | - | - | - | - | $9,828,718 |
| Payments to GRTC | - | - | - | (9,828,718) | - | - | - | - | (9,828,718) |
| **GRTC Fund ending balance** | $3,174,899 | $ 2,189,621 | $ 2,460,067 | (7,828,587) | - | - | - | - | (0) |

**Notes:**
- Local fuels tax effective July 1, 2020 / S&U tax effective October 1, 2020
- Activity month is reported. CVTA receives funds two months after the activity month (i.e. January tax is remitted to VDOT in February then remitted to CVTA in March)
- October includes July through October tax collections.