

CENTRAL VIRGINIA TRANSPORTATION AUTHORITY
Tax Collections and Allocations
For the Fiscal Year Ended June 30, 2021

	October	November	December	January	February	March	April	May Accruals	YTD
Local Distribution Fund									
Receipt of Taxes:									
Sales and Use Tax	\$ 10,162,806	\$ 10,562,127	\$ 12,814,259	\$ 9,605,223	\$ 9,032,365	\$ 12,415,960	\$ 11,796,041	\$ 11,593,468	\$ 87,982,248
Local Fuels Tax	11,503,190	4,035,346	3,586,187	3,755,649	3,558,066	3,111,091	4,053,535	4,383,404	37,986,468
Total Receipt of Taxes	21,665,996	14,597,473	16,400,445	13,360,872	12,590,431	15,527,051	15,849,576	15,976,872	125,968,716
Cash Outflows & Transfers:									
Transfers:									
Operating Fund	500,000	-	-	-	-	-	-	-	500,000
Regional Fund	7,408,099	5,109,116	5,740,156	4,676,305	4,406,651	5,434,468	5,547,352	5,591,905	43,914,051
GRTC Fund / Payments to GRTC	3,174,899	2,189,621	2,460,067	2,004,131	1,888,565	2,329,058	2,377,436	2,396,531	18,820,307
Total transfers	11,082,998	7,298,736	8,200,223	6,680,436	6,295,215	7,763,525	7,924,788	7,988,436	63,234,358
Local Distributions:									
Ashland	38,160	24,617	27,167	22,190	20,580	25,467	26,866	28,511	213,558
Charles City	52,989	38,817	42,382	35,287	38,624	45,189	53,460	54,824	361,571
Chesterfield	3,257,491	2,197,053	2,451,795	1,960,019	1,823,513	2,242,807	2,298,448	2,341,790	18,572,917
Goochland	361,047	190,159	202,893	175,430	150,008	179,304	200,778	210,269	1,669,888
Hanover	1,545,245	996,836	1,100,089	898,552	833,343	1,031,268	1,087,926	1,154,499	8,647,758
Henrico	3,090,675	2,235,305	2,671,725	2,061,947	2,015,399	2,522,424	2,491,209	2,464,810	19,553,496
New Kent	426,457	233,814	153,254	180,061	165,329	161,364	186,111	198,352	1,704,741
Powhatan	263,880	171,114	182,367	161,457	138,734	164,704	180,362	186,220	1,448,837
Richmond	1,547,055	1,211,020	1,368,550	1,185,494	1,109,686	1,390,997	1,399,629	1,349,162	10,561,593
Total local distributions	10,582,998	7,298,736	8,200,223	6,680,436	6,295,215	7,763,525	7,924,788	7,988,436	62,734,358
Local Distribution Fund ending balance	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ -	\$ -	\$ (0)
Operating Fund									
Transfer from Local Distribution Fund	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Payment of operating costs	-	-	-	(120,686)	-	(61,238)	-	(119,245)	(301,169)
Operating Fund ending balance	\$ 500,000	\$ -	\$ -	\$ (120,686)	\$ -	\$ (61,238)	\$ -	\$ (119,245)	\$ 198,831
Regional Fund									
Transfer from Local Distribution Fund	\$ 7,408,099	\$ 5,109,116	\$ 5,740,156	\$ 4,676,305	\$ 4,406,651	\$ 5,434,468	\$ 5,547,352	\$ 5,591,905	\$ 43,914,051
Interest income	-	-	-	222	1,340	1,918	1,283	-	4,763
Regional Fund ending balance	\$ 7,408,099	\$ 5,109,116	\$ 5,740,156	\$ 4,676,527	\$ 4,407,991	\$ 5,436,385	\$ 5,548,635	\$ 5,591,905	\$ 43,918,813
GRTC Fund									
Transfer from Local Distribution Fund	\$ 3,174,899	\$ 2,189,621	\$ 2,460,067	\$ 2,004,131	\$ -	\$ -	\$ -	\$ -	\$ 9,828,718
Payments to GRTC	-	-	-	(9,828,718)	-	-	-	-	(9,828,718)
GRTC Fund ending balance	\$ 3,174,899	\$ 2,189,621	\$ 2,460,067	\$ (7,824,587)	\$ -	\$ -	\$ -	\$ -	\$ (0)

Notes:

- * Local fuels tax effective July 1, 2020 / S&U tax effective October 1, 2020
- * Activity month is reported. CVTA receives funds two months after the activity month (i.e. January tax is remitted to VDOT in February then remitted to CVTA in March)
- * October includes July through October tax collections.