

CVTA Administrative and Operating Budget- Fiscal Year 2022 Draft

| Category | FY 2021 Approved | FY 2021 Actual | Remaining Balance | Notes |
|--|-------------------------|-----------------------|--------------------------|---|
| Personnel | | | | |
| Administration & Staffing | \$210,000.00 | \$188,206.68 | \$21,793.32 | PlanRVA Invoices |
| Member Compensation | \$10,500.00 | \$5,150.00 | \$5,350.00 | Qs 1-4 meeting attendance for members who requested stipend |
| Professional Services | | | | |
| Audit | \$0.00 | | \$0.00 | |
| Bank Fees & Investment Services | \$0.00 | | \$0.00 | |
| General Legal Counsel* | \$36,000.00 | \$36,000.00 | \$0.00 | |
| Financial Advisors | \$0.00 | | \$0.00 | |
| Insurance | \$5,000.00 | \$1,176.00 | \$3,824.00 | 50% of annual coverage; pricing confirmed from RFP |
| Recruitment | \$15,000.00 | | \$15,000.00 | not used |
| Special Bond Counsel | \$0.00 | | \$0.00 | |
| Contracted Services | \$80,000.00 | \$48,954.32 | \$31,045.68 | AECOM invoices |
| Technology & Communications | | | | |
| Technology Services & Support* | \$2,500.00 | | \$2,500.00 | not used |
| Telecommunications* | \$0.00 | | \$0.00 | |
| Administrative | | | | |
| Meetings Expenses | \$20,000.00 | \$14,016.98 | \$5,983.02 | August 27 meeting at GRCC |
| Memberships/Subscriptions/Licenses | \$3,000.00 | \$0.00 | \$3,000.00 | domain renewals, URL purchases |
| Office Expenses & Supplies* | \$1,500.00 | | \$1,500.00 | not used |
| Office Space/Leasing* | \$0.00 | | \$0.00 | |
| Postage* | \$500.00 | | \$500.00 | not used |
| Printing, Copying & Production* | \$2,500.00 | | \$2,500.00 | not used |
| Professional Development & Training | \$5,000.00 | | \$5,000.00 | not used |
| Public Engagement* | \$20,000.00 | \$7,518.03 | \$12,481.97 | Public Notice Ads- Budget and RFPs |
| Travel* | \$1,500.00 | \$147.14 | \$1,352.86 | mileage to meetings |
| Reserves for Contingency | \$87,000.00 | | \$87,000.00 | Reserve for other expenses to be determined |
| Total | \$500,000.00 | \$301,169.15 | \$198,830.85 | |

*Expense categories currently covered within PlanRVA MOU

CVTA Administrative and Operating Expense Budget
Fiscal Year 2022
Approved May 28, 2021

| Category | FY2022 |
|--|----------------------------|
| Personnel | |
| Administration & Staffing | \$210,000.00 |
| Member Compensation | \$10,500.00 |
| Professional Services | |
| Audit | \$15,000.00 |
| Bank Fees & Investment Services | \$3,500.00 |
| General Legal Counsel* | \$36,000.00 |
| Insurance | \$10,000.00 |
| Recruitment | \$15,000.00 |
| Technology & Communications | |
| Technology Services & Support* | \$2,500.00 |
| Administrative | |
| Meetings Expenses | \$20,000.00 |
| Memberships/Subscriptions/Licenses | \$3,000.00 |
| Office Expenses & Supplies* | \$1,500.00 |
| Postage* | \$500.00 |
| Printing, Copying & Production* | \$2,500.00 |
| Professional Development & Training | \$5,000.00 |
| Public Engagement* | \$20,000.00 |
| Travel* | \$1,500.00 |
| Reserves for Contingency | <u>\$143,500.00</u> |
| Total | <u><u>\$500,000.00</u></u> |